

OFFERING MEMORANDUM

FOR SALE

Multi-tenant Retail Center

OFFERING SUMMARY

472-484 S. Citrus Ave. Azusa, CA 91702

Tenant Rep Solutions Realty

LOCATION

472-484 S. Citrus Ave. Azusa, CA 91702

OFFERING SUMMARY

 Price:
 \$2,390,000

 Gross Operating Income:
 \$108,444

 NOI @ 100% occupancy:
 \$125,424

 NOI fully stabilized (Projected)
 \$180,000

 CAP rate
 5.25%

 Price Per Square Foot:
 \$239

GLA: 10,000 SF Year Built: 1962

Lot Size: 26,572 SF / 0.61 AC







INVESTMENT HIGHLIGHTS



472-484 S. Citrus Ave. Azusa, CA 91702

MULTI-TENANT RETAIL INVESTMENT:

- · 7-unit retail strip mall
- · Value-add investment opportunity
- · Large parking lot
- · Great visibility

EASE OF MANAGEMENT:

- · Located on busy Citrus Avenue, a primary north/west thoroughfare through the city of Azusa.
- · Near Citrus College
- +/- 28,000 C.P.D.



RENT ROLL



472-484 S. Citrus Ave. Azusa, CA 91702

UNIT	SF	RATE/SF	RATE/SF
472	±1,700	Vacant	Vacant
474	±1,700	\$1.34	\$2,273 MG
476	±1,200	Vacant	Vacant
478	±1,200	\$1.39	\$1,664 MG
480	±1,172	\$1.28	\$1,500 MG
484	±3,028	\$1.19	\$3,600 MG





