## FOR SALE - PRICED AT \$4,250,000

1440 - 1450 MARION STREET DENVER CO 80218







### Historic Apartment Building for Sale

Nestled in the vibrant heart of Denver's Capitol Hill, this meticulously preserved historic apartment building features a brick facade, adorned with intricate architectural details. Its 17 unique units offer a modern urban lifestyle featuring a charming mix of studios, one-bedroom, and two-bedroom apartments that provide diverse living spaces.

Step outside, and you're immersed in the pulse of Denver. A leisurely stroll or a quick bike ride lead to eclectic restaurants, trendy cafes, and lush green parks, making this location an urban dweller's dream. The building's prime location places you at the epicenter of Capitol Hill's cultural scene, where historic charm meets contemporary convenience. This historic gem offers not just an incredible location, but a tremendous amount of upside potential.

#### **Property Features**

❷ Building Size: 14,503 SF

✓ Lot Size: .29 AC

3 Stories

17 Units

✓ Built in 1902

On Street Parking +
 Garages Available

#### Contact



303-765-4344

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# APARTMENT BUILDING FOR SALE

Prime Location in Denver's Capitol Hill Neighborhood





# FEATURES & BENEFITS:

- Incredible Urban Location
- Along the Colfax Corridor
- Tremendous Upside Potential
- Rare Legacy Asset
- Value-Add Opportunity



WALK SCORE ® Walker's Paradise (92

Walk to Cheesman Park, numerous restaurants, bars, music venues & shops



BIKE SCORE ® iker's Paradise (94

Bike to City Park, Downtown, Coors



Re-Development



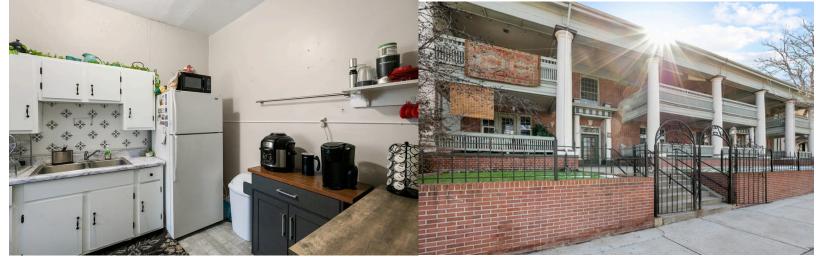
Art on the Ave.



Streetscaping



Festivals



## 1440 - 1450 MARION STREET UNIT MIX

Studio Apartment One Bedroom Apartment One Bedroom
Apartment w/Balcony

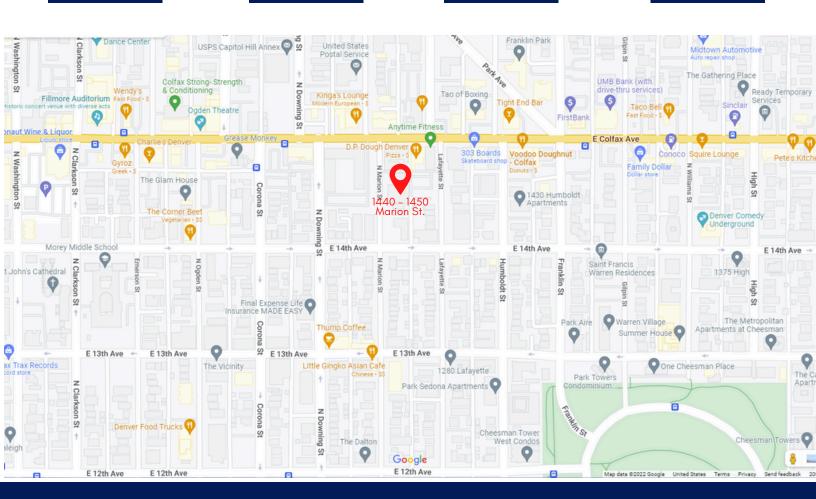
Two Bedroom
Apartment w/Balcony

4

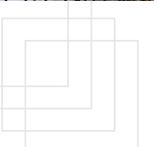
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## PRICED AT \$4,250,000

S 258,000 Rents \$ 24,000 Taxes 2023 \$ 24,000 Management \$ 24,000 Gas \$ 6,000 Water \$ 24,000 Annual Repairs \$ 8,000 Insurance \$ 2,040 Trash \$ 2,400 Electrical

TOTAL EXPENSES \$ 124,440

NET INCOME \$ 133,560



