# 2.25 ACRE RETAIL OPPORTUNITY



# **7555 WEST MEQUON ROAD**

MEQUON, WI 53092



#### Information:

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#### **GENERAL INFORMATION**

Located on the SEC of Mequon Road and Wauwatosa Road, opposite Outpost Natural Foods, the property is a perfect location to serve Mequon as well as the surrounding communities: River Hills, Cedarburg, Germantown, Menomonee Falls, Jackson, Brown Deer, and Milwaukee. This property sits within the recently established Arrival Corridor District of the City of Mequon and Mequon's Tax Increment District No. 3. As the western gateway of Mequon, the intersection is less than one mile west of the Mequon-Thiensville Town Center in a district permitting larger, higher density commercial uses previously limited in the area.

Building Description	Originally constructed in 1986 as a grocery store, this stone and frame building consists of primarily open, showroom space with dramatic volumes. Mezzanine offices above and plentiful storage in the rear. Large walk-in coolers and food grade preparation areas with tile floors and FRP walls can easily be repurposed or removed. Two loading docks and a drive-in door in the rear offer logistical flexibility.
Area Totals	Ground Floor Retail 12,983 SF (divisible) Mezzanine 3,514 SF Attic Storage 860 SF
Site	Approximately 2.25 Acres. Adjacent available parcels can possibly be combined to create a larger development site of up to 10 acres.
Sale Price	\$2,200,000
1 <sup>st</sup> Floor Leasable Area	12,983 SF - divisible to as small as 2,000 SF Mequon Road Frontage
Lease Rate	Negotiable
Zoning	Arrival Corridor District – permits larger, higher density uses than in the Mequon- Thiensville Town Center Within Tax Increment District No. 3
Parking	Currently 85 striped spaces, additional parking maybe available by restriping. The lot may also be expanded to the south. With acquisition of adjacent property.
Loading Docks	Two (2) with levelers One (1) drive-in door
Monument Sign	Currently on property (see photograph)
Traffic Counts	See Attached Traffic Count Map
Demographics (3-mile radius)	Total Population 25,370 Total Households 10,717 Median Disposable Income \$64,739
Fantastic Restaurant Potential	Additional demographic information included in packet  Anchor corner of the West Mequon Dining Corridor. See restaurant market potential included herein.

All information is furnished from sources judged to be reliable; however, no guarantee is made as to its accuracy or completeness.

#### **AERIAL MAP**



#### SUBJECT PROPERTY

#### **OTHER AVAILABLE PROPERTIES**

Parcel A: Unlisted

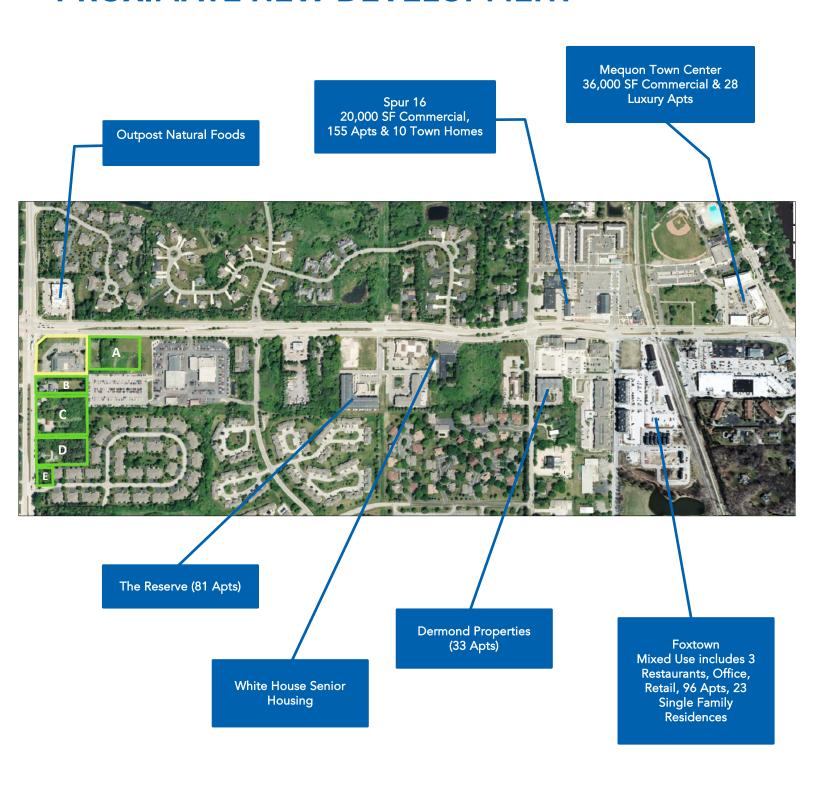
Parcel B: Listed (11126 N Wauwatosa Rd – \$499,000)

Parcel C: Listed (11110-11112 N Wauwatosa – \$798,600)

Parcel D: Listed (11044 N Wauwatosa Rd – \$459,000)

Parcel E: Unlisted

#### PROXIMATE NEW DEVELOPMENT



# **PHOTO GALLERY**

West Wing from Entry

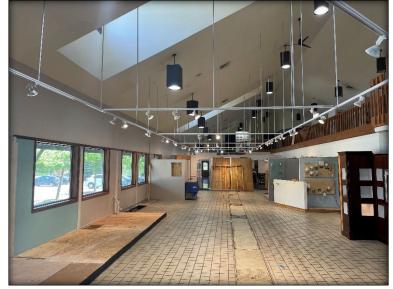






Entry from West Wing





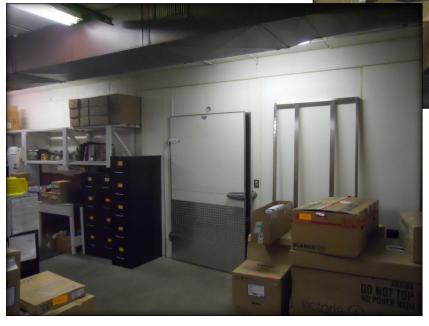
# **PHOTO GALLERY**

Pylon Sign



Entry to Large Cooler





# **PHOTO GALLERY**

East Wing



West Wing



Dock Doors

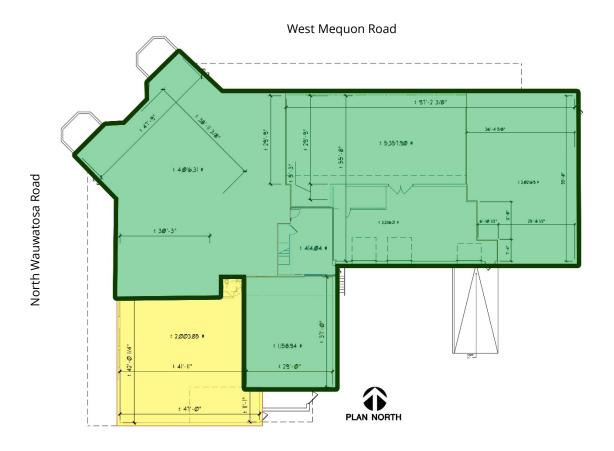


Docks / Drive-In

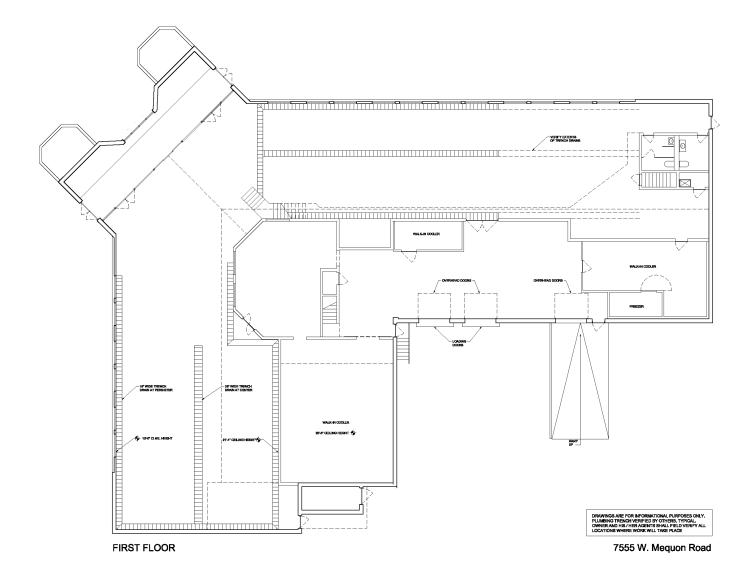


### **LEASING PLAN**

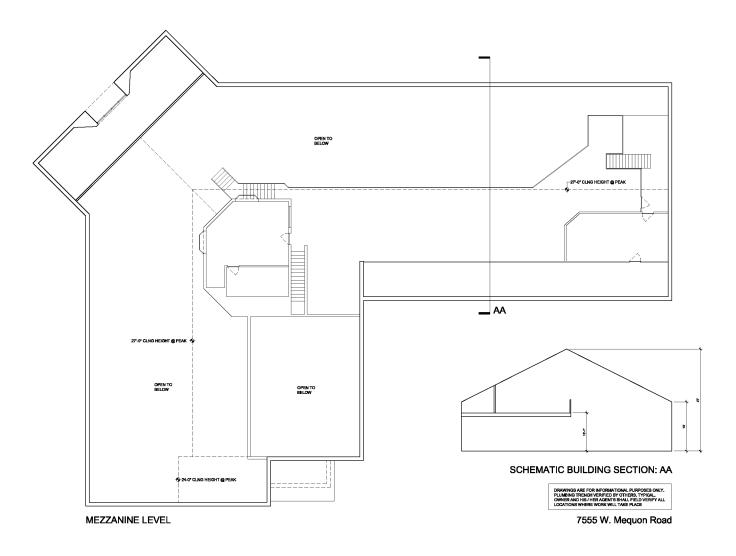
10,947 SF - divisible to as small as to 2,000 SF



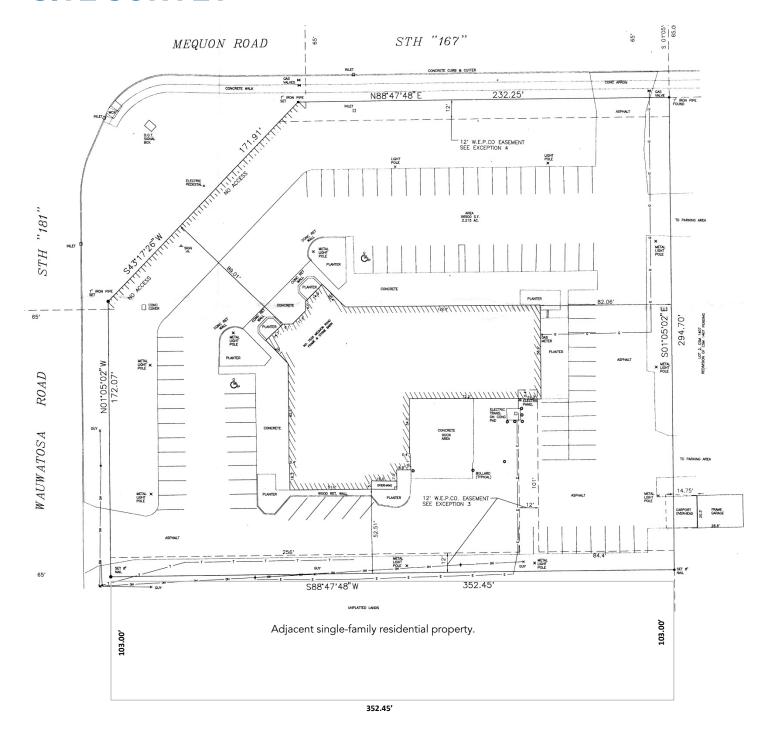
### FLOOR PLAN - 1<sup>ST</sup> FLOOR



### FLOOR PLAN - MEZZANINE



### **SITE SURVEY**



| PG 11

#### **DEMOGRAPHICS – 1 MILE**

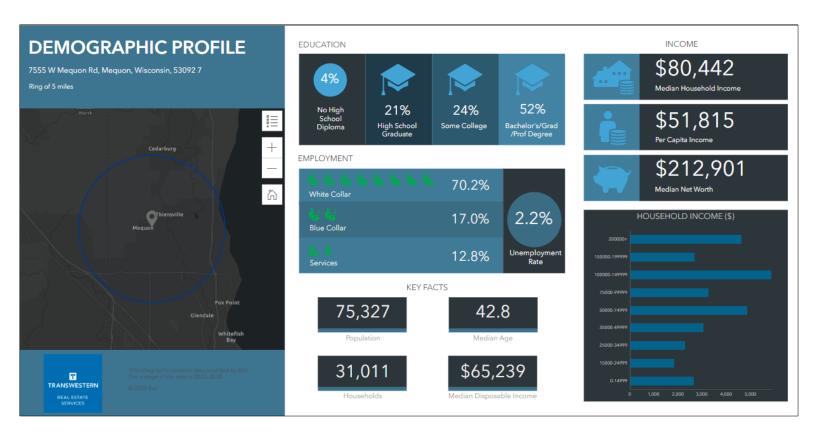


PG 12

#### **DEMOGRAPHICS – 3 MILES**



#### **DEMOGRAPHICS – 5 MILES**



PG 14

# West Mequon Dining Corridor

- Café Hollander and Collectivo blaze the trail in 2015 at the Mequon Town Center
- Mr. B's a Bartolotta Steakhouse joined the area in 2017
- Mequon Public Market at Spur 16 opened in 2019
   Featuring:
  - o Aloha Poke
  - o Good City Brewing
  - o Falafel Guys
  - o Café Corazon
  - Happy Dough Lucky
  - o La Terre
  - o Purple Door
  - o Santorini Grill
  - o Screaming Tuna
- St. Paul Fish Company opened its doors in 2019
- Foxtown Brewing opened in 2019 and the entire Foxtown Project will be complete in 2023.

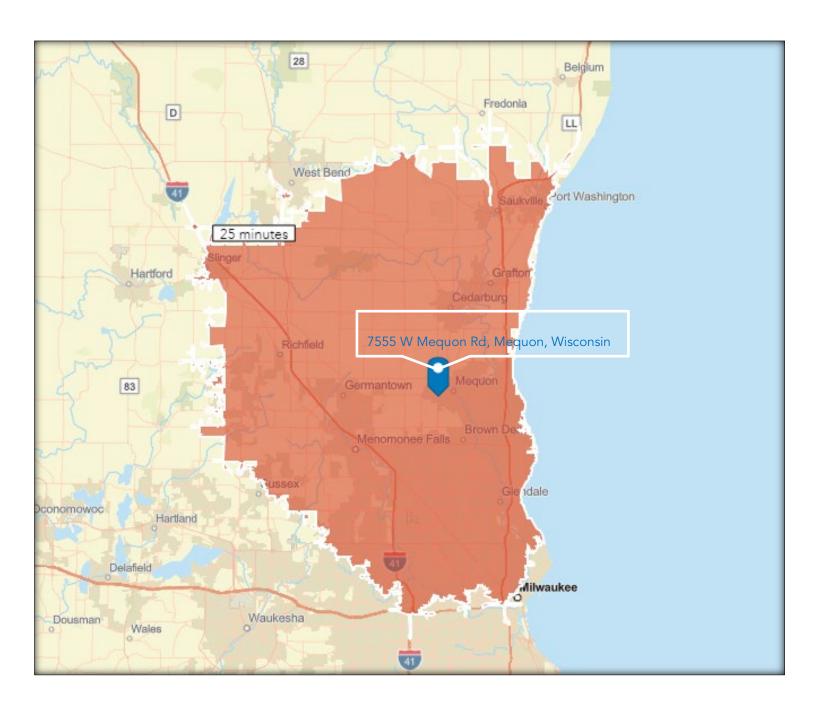






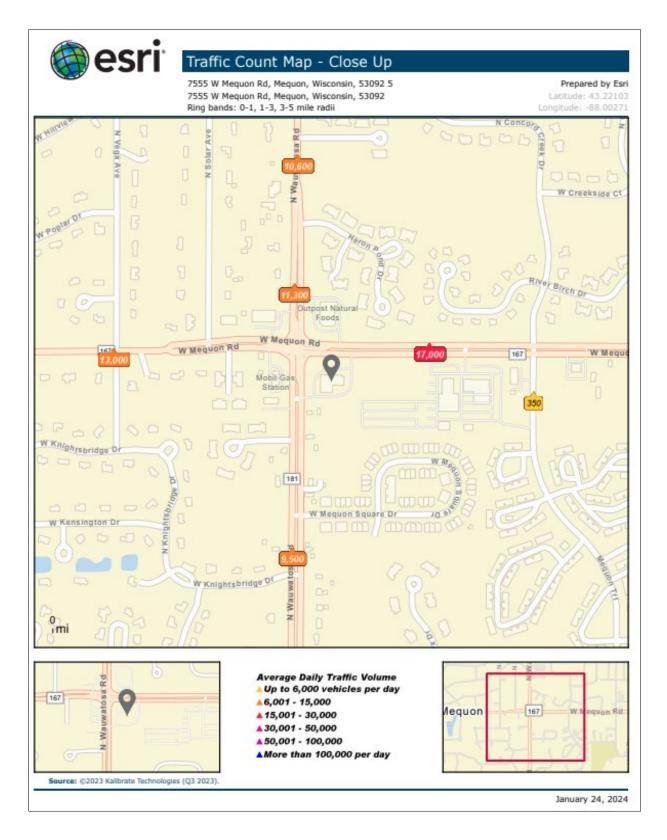


### **25-MINUTE DRIVE TIME MAP**



PG 16

#### TRAFFIC COUNT MAP



# **RESTAURANT MARKET POTENTIAL 25-MINUTE RADIUS**



#### Restaurant Market Potential

7555 W Mequon Rd, Mequon, Wisconsin, 53092 6 7555 W Mequon Rd, Mequon, Wisconsin, 53092 Drive time: 25 minute radius

Prepared by Esri Latitude: 43.22103 Longitude: -88.00271

Demographic Summary		2023	20
Population		611,255	613,
Population 18+		467,501	473,
Households		249,587	252,
Median Household Income		\$64,292	\$74,
Product/Consumer Behavior	Expected Number of Adults	Percent	,
Went to Family Restaurant/Steak House/6 Mo	308.228	65.9%	
Went to Family Restaurant/Steak House/6 Mo Went to Family Restaurant/Steak House 4+ Times/30 Days	99,239	21.2%	
Spent \$1-30 at Family Restaurant/Steak House/30 Days	32,353	6.9%	
Spent \$31-50 at Family Restaurant/Steak House/30 Days	40,077	8.6%	
Spent \$51-100 at Family Restaurant/Steak House/30 Days	69,194	14.8%	
Spent \$101-200 at Family Restaurant/Steak House/30 Days	41.902	9.0%	
Spent \$201+ at Family Restaurant/Steak House/30 Days	22,995	4.9%	
Spent \$1-100 at Fine Dining Restaurants/30 Days	13.566	2.9%	
		2.3%	
Spent \$101-200 at Fine Dining Restaurants/30 Days	10,859		
Spent \$201+ at Fine Dining Restaurants/30 Days	9,425	2.0%	
Went for Breakfast at Family Restaurant/Steak House/6 Mo	49,149 71,415	10.5% 15.3%	
Went for Lunch at Family Restaurant/Steak House/6 Mo		42.6%	
Went for Dinner at Family Restaurant/Steak House/6 Mo	199,171		
Went for Snacks at Family Restaurant/Steak House/6 Mo	7,618	1.6%	
Went on Workday to Family Restaurant/Steak House/6 Mo	139,278	29.8%	
Went on Weekend to Family Restaurant/Steak House/6 Mo	165,668	35.4%	
Went to Applebee's/6 Mo	66,841	14.3%	
Went to Bob Evans/6 Mo	11,714	2.5%	
Went to Buffalo Wild Wings/6 Mo	38,035	8.1%	
Went to California Pizza Kitchen/6 Mo	5,886	1.3%	
Went to Carrabba's/6 Mo	10,398	2.2%	
Went to The Cheesecake Factory/6 Mo	29,579	6.3%	
Went to Chili's Grill & Bar/6 Mo	40,759	8.7%	
Went to Cracker Barrel/6 Mo	43,388	9.3%	
Went to Denny's/6 Mo	24,968	5.3%	
Went to Golden Corral/6 Mo	14,418	3.1%	
Went to IHOP/6 Mo	32,607	7.0%	
Went to Logan's Roadhouse/6 Mo	8,437	1.8%	
Went to Longhorn Steakhouse/6 Mo	28,195	6.0%	
Went to Olive Garden/6 Mo	62,183	13.3%	
Went to Outback Steakhouse/6 Mo	34,720	7.4%	
Went to Red Lobster/6 Mo	32,437	6.9%	
Went to Red Robin/6 Mo	23,289	5.0%	
Went to Ruby Tuesday/6 Mo	9,013	1.9%	
Went to Texas Roadhouse/6 Mo	49,956	10.7%	
Went to T.G.I. Friday's/6 Mo	12,401	2.7%	
Went to Waffle House/6 Mo	22,773	4.9%	
Went to Fast Food/Drive-In Restaurant/6 Mo	423,667	90.6%	
Went to Fast Food/Drive-In Rest 9+ Times/30 Days	183,824	39.3%	
Spent \$1-10 at Fast Food Restaurant/30 Days	19,816	4.2%	
Spent \$11-20 at Fast Food Restaurant/30 Days	42,542	9.1%	
Spent \$21-40 at Fast Food Restaurant/30 Days	78,861	16.9%	
Spent \$41-50 at Fast Food Restaurant/30 Days	43,856	9.4%	
Spent \$51-100 at Fast Food Restaurant/30 Days	94,826	20.3%	
Spent \$101-200 at Fast Food Restaurant/30 Days	52,497	11.2%	
Spent \$201+ at Fast Food Restaurant/30 Days	22,383	4.8%	
Ordered Eat-In Fast Food/6 Mo	90,259	19.3%	

Data Note: An MPI (Market Potential Index) measures the relative likelihood of the adults in the specified trade area to exhibit certain consumer behavior or purchasing Source: These data are based upon national propensities to use various products and services, applied to local demographic composition. Usage data were collected by MRI-Simmons in a nationally representative survey of U.S. households. Esri forecasts for 2023 and 2028.

January 24, 2024

### **RESTAURANT MARKET POTENTIAL 25-MINUTE RADIUS**



#### Restaurant Market Potential

7555 W Mequon Rd, Mequon, Wisconsin, 53092 6 7555 W Mequon Rd, Mequon, Wisconsin, 53092 Drive time: 25 minute radius

Prepared by Esri Latitude: 43.22103 Longitude: -88.00271

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Product/Consumer Behavior	Expected Number of Adults	Percent	MPI
Ordered Home Delivery Fast Food/6 Mo	64,385	13.8%	103
Take-Out/Drive-Thru/Curbside Fast Food/6 Mo	268,332	57.4%	98
Ordered Take-Out/Walk-In Fast Food/6 Mo	104,420	22.3%	100
Bought Breakfast at Fast Food Restaurant/6 Mo	165,563	35.4%	100
Bought Lunch at Fast Food Restaurant/6 Mo	245,359	52.5%	98
		53.7%	99
Bought Dinner at Fast Food Restaurant/6 Mo	251,083		
Bought Snack at Fast Food Restaurant/6 Mo	59,351	12.7%	95
Bought from Fast Food Restaurant on Weekday/6 Mo	302,501	64.7% 51.5%	99 98
Bought from Fast Food Restaurant on Weekend/6 Mo	240,630		
Bought A&W/6 Mo	9,080	1.9%	94
Bought Arby`s/6 Mo	82,837	17.7%	99
Bought Baskin-Robbins/6 Mo	13,243	2.8%	91
Bought Boston Market/6 Mo	9,969	2.1%	110
Bought Burger King/6 Mo	133,548	28.6%	102
Bought Captain D's/6 Mo	15,924	3.4%	122
Bought Carl`s Jr./6 Mo	16,348	3.5%	74
Bought Checkers/6 Mo	17,687	3.8%	153
Bought Chick-Fil-A/6 Mo	156,119	33.4%	102
Bought Chipotle Mexican Grill/6 Mo	78,953	16.9%	105
Bought Chuck E. Cheese`s/6 Mo	6,614	1.4%	136
Bought Church's Fried Chicken/6 Mo	21,818	4.7%	144
Bought Cold Stone Creamery/6 Mo	13,072	2.8%	99
Bought Dairy Queen/6 Mo	67,048	14.3%	95
Bought Del Taco/6 Mo	12,160	2.6%	79
Bought Domino`s Pizza/6 Mo	74,698	16.0%	99
Bought Dunkin` Donuts/6 Mo	74,956	16.0%	108
Bought Five Guys/6 Mo	48,333	10.3%	106
Bought Hardee's/6 Mo	24,968	5.3%	104
Bought Jack in the Box/6 Mo	22,679	4.9%	72
Bought Jersey Mike's/6 Mo	34,599	7.4%	103
Bought Jimmy John's/6 Mo	30,142	6.4%	110
Bought KFC/6 Mo	83,691	17.9%	103
Bought Krispy Kreme Doughnuts/6 Mo	34,354	7.3%	107
Bought Little Caesars/6 Mo	54,008	11.6%	99
Bought Long John Silver's/6 Mo	11,501	2.5%	104
Bought McDonald's/6 Mo	235,167	50.3%	100
Bought Panda Express/6 Mo	51,184	10.9%	90
Bought Panera Bread/6 Mo	63,449	13.6%	106
Bought Papa John's/6 Mo	40,442	8.7%	107
Bought Papa Murphy 's/6 Mo	16,832	3.6%	100
Bought Pizza Hut/6 Mo	58,315	12.5%	101
Bought Popeyes Chicken/6 Mo	72,484	15.5%	111
Bought Sonic Drive-In/6 Mo	53,127	11.4%	96
Bought Starbucks/6 Mo	89,052	19.0%	93
Bought Steak 'N Shake/6 Mo	15,107	3.2%	110
Bought Subway/6 Mo	99,786	21.3%	99
Bought Taco Bell/6 Mo	127,617	27.3%	100
	127,617	27.7%	106
Bought Wendy`s/6 Mo Bought Whataburger/6 Mo	23,699	5.1%	86
		3.4%	136
Bought White Castle/6 Mo	15,747		136
Bought Wing-Stop/6 Mo	17,052	3.6%	108

Data Note: An MPI (Market Potential Index) measures the relative likelihood of the adults in the specified trade area to exhibit certain consumer behavior or purchasing

patterns compared to the U.S. An MPI of 100 represents the U.S. average.

Source: These data are based upon national propensities to use various products and services, applied to local demographic composition. Usage data were collected by MRI-Simmons in a nationally representative survey of U.S. households. Esri forecasts for 2023 and 2028.

January 24, 2024

### **RESTAURANT MARKET POTENTIAL 25-MINUTE RADIUS**

Used Grubhub Site/App for Take-Out/Del/30 Days

Used Restrnt Site/App for Take-Out/Del/30 Days

Used Yelp Site/App for Take-Out/Del/30 Days

Used Postmates Site/App for Take-Out/Del/30 Days

Used Uber Eats Site/App for Take-Out/Del/30 Days



7,332

102,884

31,399

6,420

1.6%

22.0%

6.7%

1.4%

92

99

104

Data Note: An MPI (Market Potential Index) measures the relative likelihood of the adults in the specified trade area to exhibit certain consumer behavior or purchasing patterns compared to the U.S. An MPI of 100 represents the U.S. average.

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MRI-Simmons in a nationally representative survey of U.S. households. Esri forecasts for 2023 and 2028.

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