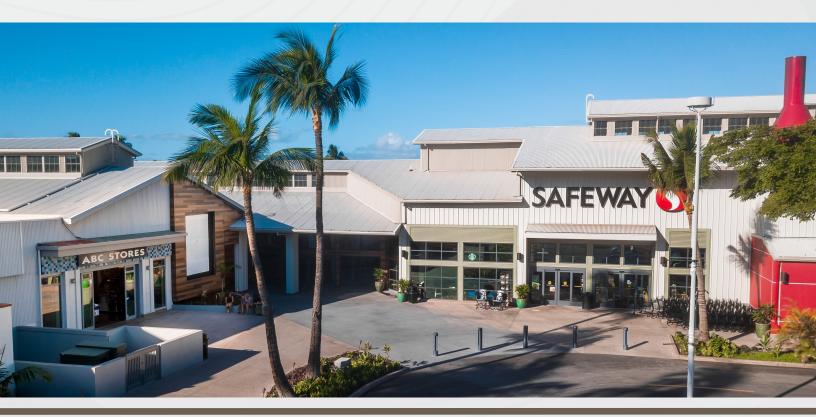


- MAUI'S ONLY FULLY-ENCLOSED, AIR-CONDITIONED SHOPPING CENTER -









RETAIL | RESTAURANT | KIOSK

FOR LEASE



asset **OVERVIEW**

Strategically located at the gateway to Lahaina at the intersection of Front Street, Kapunakea Street and Honoapiilani Highway, Lahaina Cannery features a variety of local and national retailers such as Safeway, Denny's, Long's Drugs (CVS), Starbucks, ABC Stores, Na Hoku, Jersey Mike's, Hawaiian Island Creations, and Crazy Shirts to name a few. Lahaina Cannery is Maui's only enclosed and air conditioned mall and is home to the longstanding free Hula show that is a favorite amongst visitors and locals alike.

A second phase of the development, adding new shops and restaurants in 2022, will be located at the main drive aisle of Lahaina Cannery providing direct exposure to the bustling Honoapiilani Highway.

On-going improvements to enhance customer experience at Lahaina Cannery are underway and will include a new mall entry facing Hanoapiilani Hwy, along with an extensively redesigned and enhanced mall entry facing Front Street. Additionally, an expanded outdoor dining area along Front Street is planned which will allow patrons to dine 'al fresco' and enjoy the weather that Maui is known for.









At 64,500 sf, the newly expanded Safeway at Lahaina Cannery is the company's largest store in the State of Hawaii.











island of MAUI



STATE OF HAWAII OVERVIEW (AS OF 2019)

The State of Hawaii is home to some of the most famous resort-oriented commercial shopping centers in the country, if not the World. From the Royal Hawaiian Shopping Center on Waikiki Beach to the Whaler's Village in the Kaanapali Beach Resort, Hawaiian resort retail properties feature the finest luxury, dining, apparel, convenience, jewelry, and more, seen in the most sought-after resort destinations in the world. The State of Hawaii is home to approximately 70 retailers who have their top 1, 2 or 3 stores in the islands, half of which are resort related.





ISLAND OF MAUL

The Island of Maui is one of the most sought-after destinations in the world as it has been voted one of Conde Nast Traveler Reader's Top 10 Best Islands in the U.S. Award for 26 straight years (most recently in 2020). Named for the demigod Maui, it is the second largest island in the Hawaiian chain of islands at 727.2 square miles. Known as the "Valley Isle", this island is categorized into four main regions:



West Maui Honolua Bay / Kapalua / Kaanapali Beach / Lahaina Central Maui Kahului / Wailuku / Iao Valley Upcountry Maui Paia / Makawao / Haleakala National Park / Kula Kihei / Wailea / Makena Beach







WEST MAUITRADE AREA

Situated on the northwest side of the Island of Maui, the City of Lahaina was once the capital of the Hawaiian kingdom and the center of the global whaling industry. Today, Lahaina is often called the "jewel in the crown of Maui" due to the abundant amount of annual visitors in addition to its many water activities, historical attractions, colorful shops and enticing restaurants located along Front Street.

The trade area of Lahaina is very unique as its location greatly benefits from the surrounding, local residents as well as the tremendous annual influx of visitors. Situated minutes from the world class resorts of Ka'anapali and Kapalua, Lahaina is also the most populated, local resident region in West Maui. Adding to the local resident growth is Stanford Carr Development's \$90M project entitled Kahoma Village which was completed and open for public purchase in September 2019. Kahoma Village boasts 101 single-family homes and 102 townhomes across the 20.5 acre master planned community. The trade area is also home to over 7,500 fractional ownership units whose visiting owners serve as a constant driver and economic stimulus to the retailers and restauranteurs during their stay in West Maui.

DEMOGRAPHICS

2010 **Population** 19,975 21,812 22,600 Median Age 38.7 40.7 41.4 Households 6.979 7,550 7.837 \$100,494 \$111,653 Average HH Income

MAUI VISITOR INFORMATION

| 2019 DATA | |
|------------------------|------------|
| Arrivals | 2,474,607 |
| Expenditures (\$mil.) | \$4,227.40 |
| PPD Spending | \$1,650.00 |
| Average Length of Stay | 7.98 |

*Source: Hawaii Tourism Authority



^{*}Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2021 and 2026; 7-mile radius.





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