1/6/25, 12:43 PM Matrix





## **Agent Full**

112 S Walnut St, Dallastown, PA 17313

Active

**Commercial Sale** 

**!!** \$1,995,000





01/06/2025 : DOWN : \$2,160,000->\$1,995,000 Recent Change:

MLS #: PAYK2069838 56-000-04-0392-00-00000 Tax ID #:

Fee Simple Ownership Interest: Sub Type: Other Waterfront: No

31,498.00 Available SqFt: Business Use: Storage Year Built: 1906

Location

School District: County: York, PA **Dallastown Area** 

MLS Area: Dallastown Boro - York County (15256)

**Taxes and Assessment** 

Tax Assessed Value: \$278,310 / 2024 Tax Annual Amt / Year: \$12,077 / 2024

School Tax: Land Use Code: 396 \$8,931 0392 County Tax: Block/Lot: \$3,146 / Annually City/Town Tax: \$598 / Annually

Clean Green Assess: No

RESIDENTIAL TOWN DISTRICT Zoning: Residential Town district / pre existing Zoning Description:

nonconforming use

**Commercial Sale Information** 

Multiple Business Type: Storage Potential Tenancy: Gross Income: \$187,841 Building Total SQFT: Assessor 7.70 Cap Rate:

Net Operating Income: \$153,704

**Building Info** 

Building Units Total: 180 Construction Materials: Brick Roof: Building Total SQFT: Assessor Shingle

Total Loading Docks: 3

0 Total Levelers: Total Drive In Doors: 26

Lot

Lot Acres / SQFT: 0.33a / 14401sf / Assessor

**Parking** 

Total Parking Spaces 0 Features: No Parking

**Interior Features** 

Interior Features: Accessibility Features: None; Exterior Cameras, Main Entrance Lock

**Utilities** 

1/6/25, 12:43 PM Matrix

Utilities: No Cooling; Cooling Fuel: None; Heating: None; Heating Fuel: None; Hot Water: None; Water Source:

Public; Sewer: Public Sewer

Remarks

Inclusions: Keyless security system, security cameras, company website

Agent: The \$1,995,000 sale price reflects a 7.7% cap rate, calculated using actual trailing 12-month numbers and

adjusting for a 5% management fee. The NOI, with the adjusted 5% management fee, is \$153,704. Additionally, starting 2/1/25, there will be an extra \$750 per month in rental income due to rent increases. At a 7.7% cap rate, this additional income adds \$116,883 to the property's value. \*Owner gives 1 small unit for free to Dallastown Football. In exchange they give them free advertising at their football games. Our contact for Dallastown Football is Joe Cadd. Joe's cell is 410-200-4203/ Email: joecadd8269@gmail.com. \*All roadways were blacktopped in 2022. The cost was approximately \$90,000. \*The second floor is approximately 4000 sq/ft of unused open space. Potential space for more storage units. \*There is an outdated existing elevator shaft that goes from the ground floor to the 2nd floor. \*The website dtownstorage.com can be transferred to the new owner. \*The Rental Unit Listing report shows unit sizes under "Unit". \*The keyless entry was added in 2022. Company: Automated security Cost:\$960 annually Square footage Building 1: Bottom floor: 9,852. First floor: 10,204. Second Floor: 4,000. Total: 24,056.

Building 2: Bottom floor 3,280. First floor 4,162. Total 7,442. Buyer to confirm square footage. POC is Brittani Snyder. Call/ text with any questions 717-855-4478. Seller reserves the right to accept an offer at

any time. Please add the seller agent is related to the seller in all offers.

Public: 180-unit self storage facility located on a corner lot in the heart of Dallastown, PA. D-town Mini Storage is

uniquely positioned due to its pre-existing non-conforming status. No other storage facilities can be built in this area without a special exception. 31,498 total square feet. Being sold at a 7.7% cap rate based on actual numbers. 95% occupancy. Value add opportunities include under market rents, renting empty units, and renting or building out 4,000 sq ft second floor into more storage units. D-town Mini Storage typically has the lowest rents in town. The seller, a mobile home park operator, is divesting from his only self storage facility, creating an ideal opportunity for a skilled operator to maximize the property's potential. There is significant room for revenue growth and increased property value. Recent capital improvements include newly blacktopped roads (\$90K) and keyless entry (\$20k). Both completed in 2022. Included in the sale are: website, security cameras, keyless entry security system and elevator shaft connecting the ground to the second floor. Financials, property survey, and clean environmental phase 1 report, available upon

request. Contact us today for more information!

**Listing Office** 

List Team Name: Annemarie Cook, Brittani Snyder & Associates
Listing Agent: Brittani Snyder (3291596) (Lic# RS334773) (717) 855-4478

Listing Agent Email: <a href="mailto:yourrealtorbrittani@gmail.com">yourrealtorbrittani@gmail.com</a>

Broker of Record: Justin Hovetter (3341373) Click for License

Listing Office: Iron Valley Real Estate of York County (IRONVLYK1) (Lic# RB069463)

2641 Carnegie Rd S, York, PA 17402

Office Manager: Theresa Bowermaster (3341391)

Office Phone: (717) 316-8777

Office Email: <u>ironvalleyyork@gmail.com</u>

Showing

Appointment Phone: (717) 855-4478

Showing Contact: Agent Lock Box Type: None Contact Name: Brittani Snyder

Showing Requirements: Schedule Online
Showing Method: In-Person Only

Head toward Olympia Way on N George St (I-83-BR). Turn right onto Arsenal Rd (US-30 E). Take ramp onto

Directions: I-83 S (Memorial Hwy) toward Baltimore. Take exit 16A onto PA-74 S (S Queen St). Turn right onto W

Market Ave.

**Listing Details** 

Original Price: \$2,430,000 Previous List Price: \$2,160,000

Listing Agrmnt Type: Exclusive Right Owner Name: Dtown Mini Storage, LLC

Prospects Excluded: No DOM / CDOM: 95 / 95
Listing Service Type: Full Service Original MLS Name: BRIGHT
Dual Agency: Yes Expiration Date: 09/24/25

Sale Type: Standard Seller Concessions:
Listing Term Begins: 09/25/2024
Listing Entry Date: 10/04/2024
Possession: Settlement

Acceptable Financing: Cash, Conventional
Disclosures: Agent Related to Owner

1/6/25, 12:43 PM Matrix

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01/06/2025 12:43 PM

