

CURRIE-HALL INVESTMENT CO.

Brokers and Consultants in Real Estate Investments

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14,430 SF and 19,182 SF Industrial Buildings FOR LEASE

**785 N. Freedom St.
Ravenna, Ohio 44266**



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NOTE: The information contained within this brochure is from sources deemed reliable, but no warranty or representation is made to the accuracy thereof.

PROPERTY DETAILS

Location: 785 N. Freedom St
Ravenna, Ohio 44266

Parcel Number: 31-316-10-00-141-000 5.561 acres

Square Footage: **MFG/Warehouse**
Building A: 14,430 SF
Building B: 19,182 SF
Total: 33,612 SF

Ceiling Height: Building A: 12'9"
Building B: 16'7" Eave; 19'8" Peak

Docks: Building A: 2
Building B: 2

Doors - Drive In: Building A: None, but room to install
Building B: 1 (12' x 12')

Zoning: I-1 Industrial District

Taxing District: City of Ravenna, Ravenna C.S.D.

County: Portage County

Age: Building A: 1960 Remodeled in 2013
Building B: 1947 Remodeled in 2013

Heating: Infrared

Electric: 400Amp /480Volt 3 Phase (Up to 800Amp availability)

Utilities: Water City Water
Sewer City Sewers
Gas Dominion
Electric First Energy

Condition: Very Good

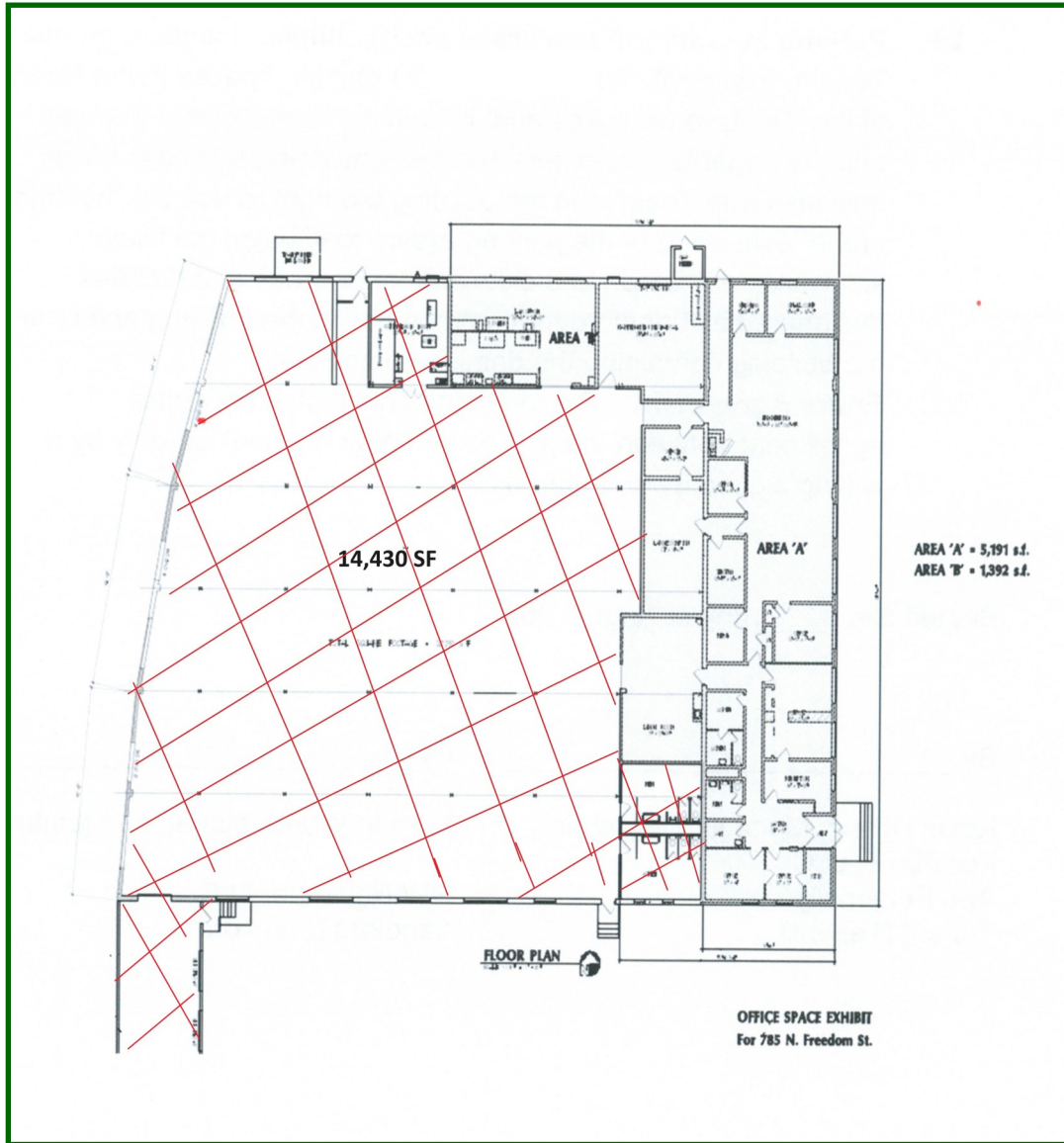
Rail: Possible : ABC Railway

Sprinkler: Wet

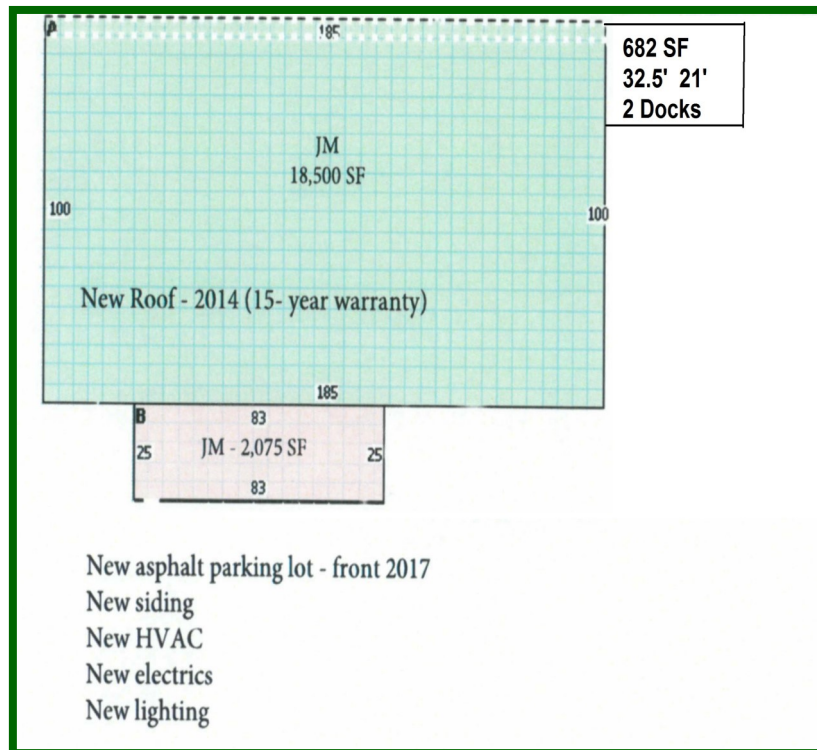
AERIAL VIEW OF BUILDINGS



BUILDING A - FLOORPLAN



BUILDING B - FLOORPLAN



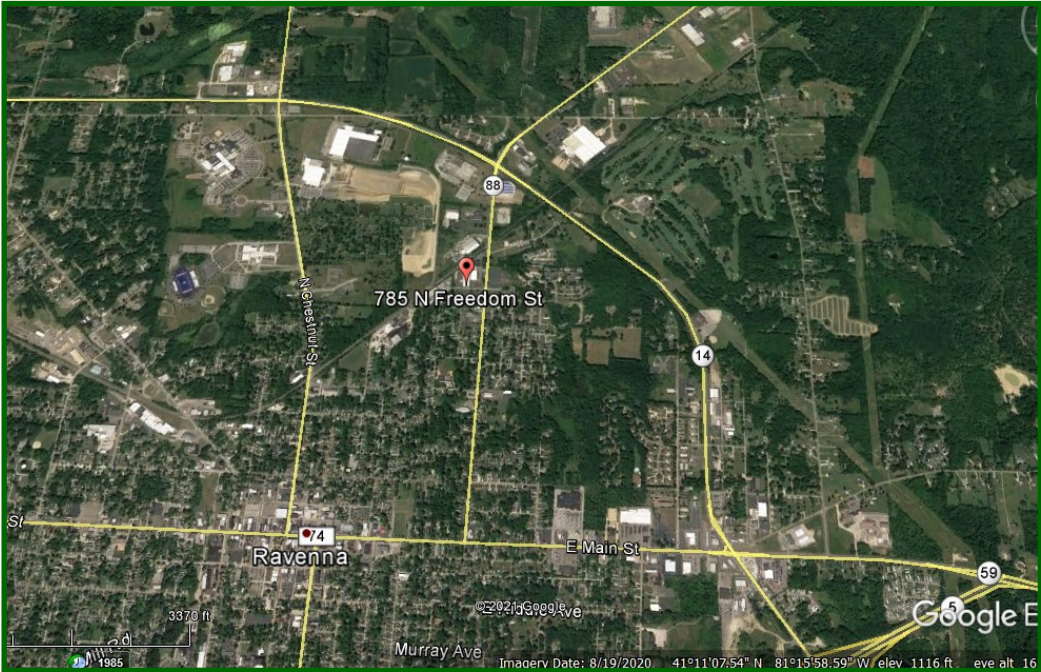
BUILDING A - INSIDE VIEW



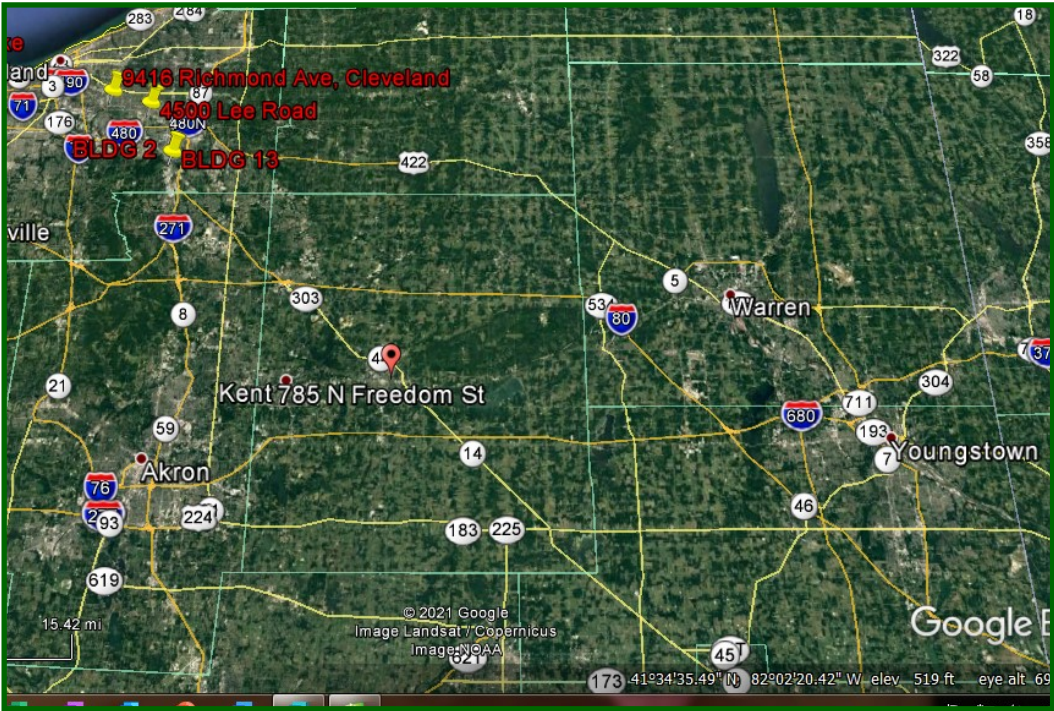
BUILDING B - INSIDE VIEW



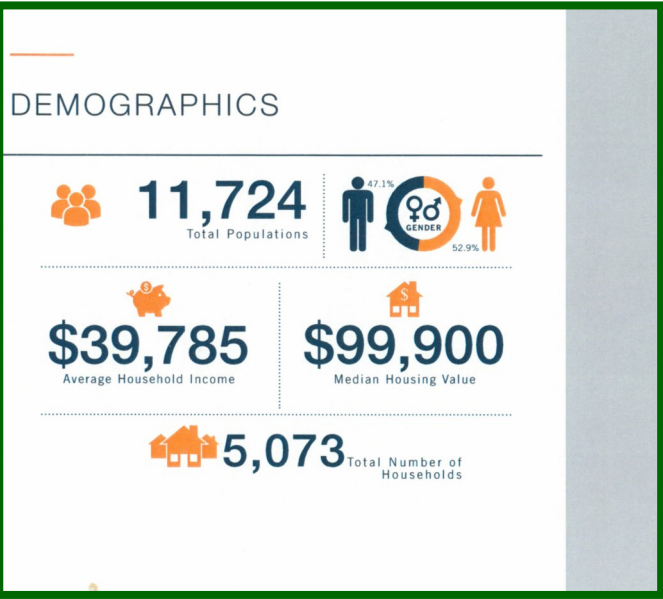
LOCATION MAP



HIGHWAY MAP



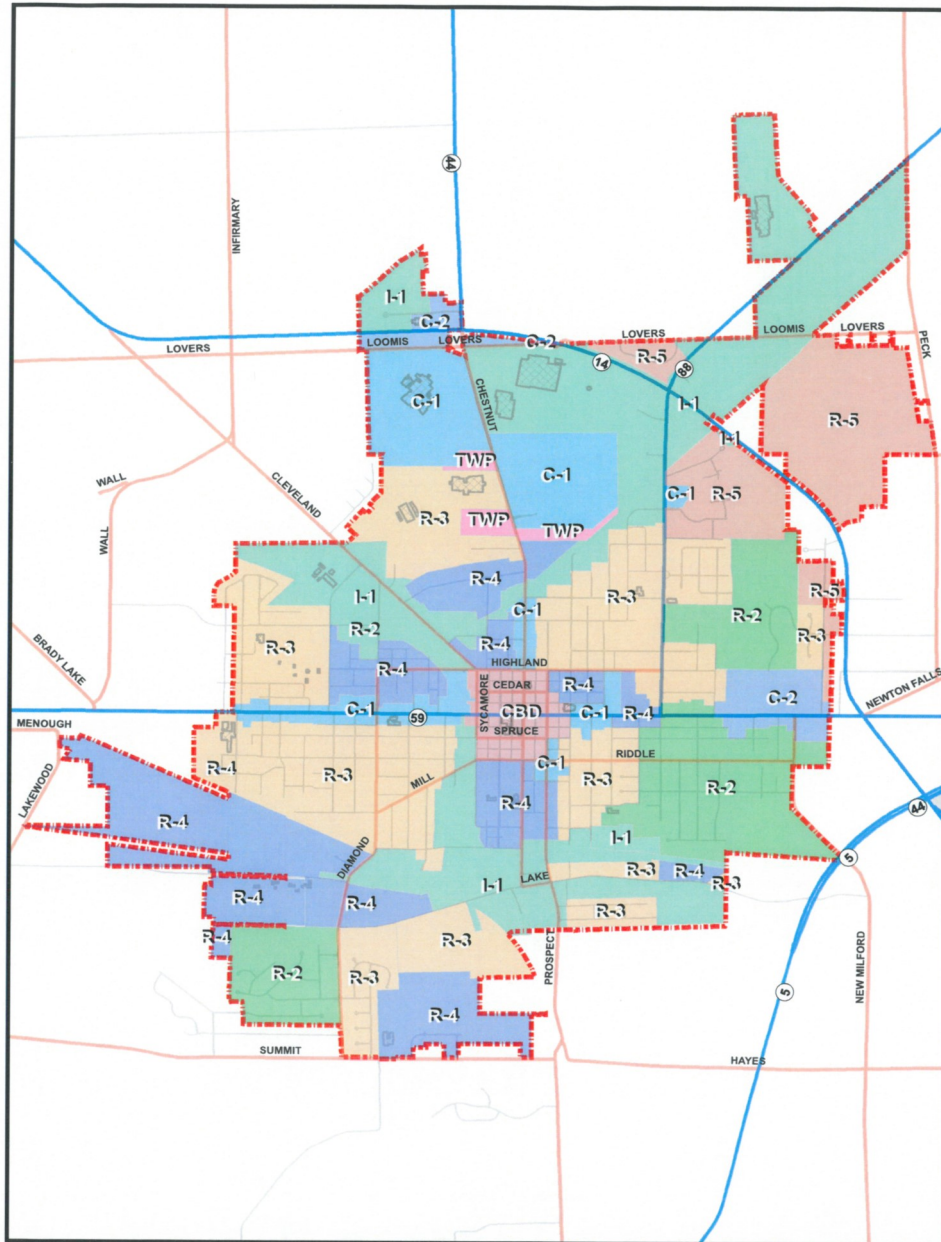
DEMOGRAPHICS



DEMOGRAPHICS

	Population				Income		
	1 Mile	3 Miles	5 Miles		1 Mile	3 Miles	5 Miles
2000 Population	2,802	21,401	34,632	\$ 0 - \$14,999	26.1%	16.9%	15.0%
2010 Population	2,865	21,080	35,271	\$15,000 - \$24,999	12.7%	11.1%	10.1%
2020 Population	2,826	21,272	35,787	\$25,000 - \$34,999	13.3%	11.8%	11.1%
2025 Population	2,772	21,268	35,974	\$35,000 - \$49,999	15.6%	15.9%	15.2%
				\$50,000 - \$74,999	15.6%	19.2%	19.2%
				\$75,000 - \$99,999	6.8%	12.6%	13.4%
				\$100,000 - \$124,999	4.7%	6.6%	7.7%
				\$125,000 - \$149,999	3.4%	3.2%	4.4%
				\$150,000 - \$200,000	1.1%	1.7%	2.5%
				\$200,000 to \$249,999	0.4%	0.6%	0.7%
				\$250,000 +	0.4%	0.5%	0.8%
				Median HH Income	\$33,238	\$44,091	\$48,429
				Per Capita Income	\$20,671	\$23,079	\$25,258
				Average HH Income	\$45,919	\$55,537	\$61,410
	Households				Income		
	1 Mile	3 Miles	5 Miles		1 Mile	3 Miles	5 Miles
2000 Households	1,285	8,780	14,550				
2010 Households	1,251	8,777	14,631				
2020 Households	1,234	8,830	14,795				
2025 Households	578	8,981	43,005				
2020 Average HH Size	2.24	2.36	2.41				
2020 Daytime Population	4,646	20,464	30,037				
2000 Median Contract Rent	\$452	\$427	\$452				
	Housing Units				Income		
	1 Mile	3 Miles	5 Miles		1 Mile	3 Miles	5 Miles
2000 Owner Occupied Housing Units	44.3%	62.9%	65.9%				
2000 Renter Occupied Housing Units	48.7%	30.8%	27.9%				
2000 Vacant	7.1%	6.3%	6.2%				
2010 Owner Occupied Housing Units	43.0%	65.1%	66.7%				
2010 Renter Occupied Housing Units	57.1%	34.9%	33.3%				
2010 Vacant	9.8%	8.8%	8.1%				
2020 Owner Occupied Housing Units	42.3%	63.8%	65.7%				
2020 Renter Occupied Housing Units	57.8%	36.2%	34.3%				
2020 Vacant	11.2%	10.0%	9.3%				
2025 Owner Occupied Housing Units	42.3%	63.9%	65.7%				
2025 Renter Occupied Housing Units	57.7%	36.1%	34.3%				
2025 Vacant	11.5%	10.4%	9.6%				

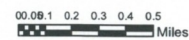
ZONING MAP



	LANDMARK BUILDINGS	RAVENNA ZONING		R-2
	CITY LIMITS	ZONING CODE		R-3
				R-4
				R-5
				TWP
				C-1
				C-2
				CBD
				I-1

CITY OF RAVENNA ZONING MAP

Date: 8/23/2019



ZONING CODE - I-1 Industrial District

6/22/2021

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1268.10 I-1 INDUSTRIAL DISTRICT.

(a) Purpose. This District is established to accommodate industrial uses. All buildings, structures or premises shall be used, arranged to be used or designed to be used for only one or more of the following permitted or conditionally permissible uses.

(b) Permitted Uses Within an I-1 Industrial District.

- (1) Signs.
- (2) City-owned structures and utilities.
- (3) Accessory uses on the same lot (See Section 1278.10; Supplementary Regulations)

(c) The following uses when conducted no closer than within 100 feet of any R-district. Where the I-1 district abuts upon but is separated from any R-district by a street, the width of the street may be considered as part of the required setback.

- (1) Storage and wholesaling.
- (2) Laboratories for industrial or scientific research and development.
- (3) Technology park.
- (4) Park or playground.
- (5) Temporary carnival.
- (6) Administrative or business office or organization.
- (7) Office or organization primarily engaged in accounting, architecture, advertising, law, medicine, dentistry, art, correspondence, design, editing, engineering, insurance, photography, realty, research or other similar uses.
- (8) Professional office or clinic.
- (9) Governmental offices.
- (10) Repair of household appliances or bicycles.
- (11) Dry cleaners or laundry.
- (12) Food locker plant or cold storage plant.
- (13) Antique store.
- (14) Printing, copying, blueprinting.
- (15) Automotive parts dealer.
- (16) Garden supply sales.
- (17) Plant greenhouse.
- (18) Automobile, truck, trailer, boat or farm implement sales, service or storage, both new and used.
- (19) Building material sales or lumberyard.
- (20) Heating, plumbing, electrical equipment dealer.
- (21) Wholesale sales office.
- (22) Wholesale business under 20,000 square feet gross floor area.
- (23) Storage garage, yards or vaults, including mini-storage.
- (24) Newspaper printing.
- (25) Truck terminal, but excluding warehousing.
- (26) Warehousing.
 - A. Wholesale establishments.
 - B. Contractor's equipment storage yard or plant, or storage and rental of equipment commonly used by contractors.
 - C. Fuel, food and goods distribution station, warehouse and storage.
 - D. Motor freight garage, truck or transfer terminal office, warehousing and storage.
 - E. Storage and sale of grain and livestock feed, provided that dust is effectively controlled during all operations.
 - F. Except as may be otherwise regulated herein, the manufacturing, compounding, processing and assembly of products such as:
 1. Bakery goods, candy, cosmetics, pharmaceuticals, toiletries and food products, except fish and rendering or refining of fats or oils.

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ZONING CODE - I-1 Industrial District

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2. Products from the following previously prepared materials: bone, canvas, cellophane, cloth, cork, feathers, fiber, fur, glass, hair, horn, leather, plastics, precious or semiprecious metals or stones, sheet metal, shell, textiles, tobacco, wax, wood (where saw and planing mills are employed within a completely enclosed building), yarns.
3. Pottery and figurines, using previously pulverized clay and kilns fired only with gas or electricity.
4. Musical instruments, toys, novelties, rubber or metal stamps and other small rubber products.
5. Electrical and electric appliances, instruments and devices, television sets, radios, phonographs, household appliances.
6. Electric and neon signs, billboards and other commercial advertising structures.
7. Laboratories and processing: experimental, film or testing, provided that no operations shall be conducted or equipment used which would create hazards or noxious or offensive conditions.
8. Electronics equipment and computers.
- (28) Welding or metal working shop.
- (29) Carpenter, cabinet, upholstering, sheet metal, plumbing, heating, roofing, air conditioning, sign painting, painting and other similar establishments.
- (30) Foundry, casting lightweight nonferrous metals or an electric foundry not causing noxious fumes or odors.
- (31) Gasoline sales when clearly incidental to the principal use of the premises.
- (32) Repair services for machinery and equipment, including repair garages, and specialty establishments, such as motor, body and fender, radiator, motor tune ups, muffler shops and tire repairing, sales and service including vulcanizing.
- (33) Bulk station.
- (34) Stone and monument works employing power driven tools.
- (35) Sawmill and the manufacture of wood products.
- (36) Accessory uses on the same lot (See Section 1278.10; Supplementary Regulations)
- (37) Uses not listed herein or in other sections of this code and which are comparable in character to those type listed may be permitted by the Planning and Zoning Commission. Comparability is further defined in Section 1278.01 of this Zoning Code.
(Ord. 2001-081. Passed 8-6-01.)
- (38) Medical marijuana dispensing, cultivating and processing facilities.
(Ord. 2017-132. Passed 11-6-17.)

(d) Conditionally Permitted Uses. The Planning and Zoning Commission may issue conditional zoning certificates for uses listed herein subject to the general requirements of Chapter 1274 and to the specific requirements of Section 1274.04 referred to below.

- (1) Cellular phone transmission and wireless telecommunication towers subject to Section 1276.
- (2) Off-street public parking lot or parking garage subject to Section 1274.04 (b), (h), (i), and (j).
- (3) Gasoline service station subject to Section 1274.04(f).
- (4) Brewing or distilling of liquors.
- (5) Cement or bituminous or asphaltic concrete mixing.
- (6) Coal yards.
- (7) Crematory.
- (8) Enameling, lacquering or japanning.
- (9) Flour or grain mill.
- (10) Forge or foundry works.
- (12) Perfume manufacturing.
- (13) Sewage disposal plant.
- (14) Acid manufacture, except sulphurous, sulphuric, nitric, picric, carboic, hydrochloric or other corrosive acid manufacture.

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- (15) Animal black, lampblack, bone black or graphite manufacturing.
 - (16) Fertilizer or compost manufacturing or storage.
 - (17) Grain drying or poultry feed manufacturing, from refuse, mash or grain.
 - (18) Car wash.
 - (19) Single-family housing.
 - (20) Uses not listed herein or in other sections of this code and which are comparable in character to those type listed may be permitted by the Planning and Zoning Commission. Comparability is further defined in Section 1278.01 of this Zoning Code.
- (e) Area, Density, Setback and Height Regulations.
- (1) Minimum lot area per dwelling unit. 2,500 square feet.
 - (2) Minimum lot area. 12,000 square feet.
 - (3) Minimum lot frontage. Eighty feet.
 - (4) Minimum lot width at the building line. 100 feet.
 - (5) Minimum lot depth. 120 feet.
 - (6) Minimum front yard depth. Fifty feet.
 - (7) Minimum rear yard depth. Twenty-five feet; Fifty feet if abuts a residential or commercial zone.
 - (8) Minimum side yard width. Twenty-five feet; Fifty feet if abuts a residential or commercial zone.
 - (9) Minimum living floor area per dwelling unit, exclusive of basement.
 - Single Family 1,000 square feet
 - Multifamily 550 square feet.
 - (10) Maximum height. Seventy feet.
- (f) Industrial Use Performance Standards All industrial uses shall conform to all of the following standards:
- (1) Regulation. All industrial operations shall be in compliance with all State of Ohio and federal government regulations as required by the most recent regulations made available by these governmental bodies, including but not limited to noise, air pollution, vibration, radiation, and the pollution of groundwater, surface water and soils.
 - (2) Odor. Emissions of odorous gases or other odorous matter in such quantities as to be offensive beyond the property line shall not be permitted.
 - (3) Toxic gases. Noxious, toxic, or corrosive fumes or gases shall be contained to the site.
 - (4) Glare and heat. All industrial uses shall carry on no operations that would produce heat or glare beyond the property line of the lot on which the industrial operation is located.
 - (5) Waste product. Storage of waste materials shall not be permitted except in an enclosed building or approved containers unless otherwise authorized by the Planning and Zoning Commission. No potentially dangerous effluent shall be discharged.
 - (6) Screening. Where an industrial parcel is contiguous to a residential or commercial district or a public right-of-way, all outdoor storage areas shall be screened from such districts and said public right-of-way by a landscape screen or other visual barrier with plantings.
 - (7) Access and traffic. Access to and from the site shall be designed in a manner conducive to safe ingress and egress.
 - (8) Explosive, hazardous, and radioactive material. The manufacturing, storage, processing, transfer or sale of explosive, hazardous, or radioactive material is prohibited.
 - (9) Outside storage. The outside storage of tires and other materials, processed or unprocessed, is prohibited unless otherwise approved by the Planning and Zoning Commission.

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ZONING CODE - I-1 Industrial District

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- (10) Written Evidence. The developer shall submit written evidence of compliance with the above provisions prior to issuance of a permit.
(Ord. 2001-081. Passed 8-6-01.)

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LEASE RATES:

BLDG A: \$5.50 SF/YR NNN Warehouse, 14,430 SF
BLDG B: \$5.50 SF/YR NNN Warehouse, 19,182 SF
TOTAL: 33,612 SF

NET CHARGES: \$1.22 SF/YR

PROJECTED YEARLY NET CHARGES:

R.E.Taxes	\$45,805
Insurance	\$ 9,334
Maintenance	\$10,000
Water & Sewer	\$ 2,473
Snow & Lawn	\$12,038
Reserve for Short Life Items:	\$15,000
Misc.	<u>\$ 3,000</u>
Total	\$97,650 / 80,348 SF=\$1.22 SF/YR

TOTAL NET CHARGES: \$1.22/SF

TOTAL RENTS:

Building A: \$96,969.60/Year \$8,080.80/Month plus Utilities, Rubbish, and Interior Maintenance.
Building B: \$128,903.04/Year \$10,741.92/Month plus Utilities, Rubbish, and Interior Maintenance.

SPACE AVAILABILITY : SPACE AVAILABLE WITHIN 45 DAYS
BUILDING A and BUILDING B MAY BE COMBINED OR LEASED SEPARATELY.

OFFICE FURNITURE: Included in lease

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