



DISCLAIMER

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This Offering Memorandum is a solicitation of interest only and is not an offer to sell the Property. The Owner expressly reserves the right, at its sole discretion, to reject any or all expressions of interest to purchase the Property and expressly reserves the right, at its sole discretion, to terminate negotiations with any entity, for any reason, at any time with or without notice. The Owner shall have no legal commitment or obligation to any entity reviewing the Offering Memorandum or making an offer to purchase the Property unless and until the Owner executes and delivers a signed Real Estate Purchase Agreement on terms acceptable to Owner, in Owner's sole discretion. By submitting an offer, a prospective purchaser will be deemed to have acknowledged the foregoing and agreed to release the Owner and the SVN Advisor from any liability with respect thereto.

To the extent Owner or any agent of Owner corresponds with any prospective purchaser, any prospective purchaser should not rely on any such correspondence or statements as binding Owner. Only a fully executed Real Estate Purchase Agreement shall bind the property and each prospective purchaser proceeds at its own risk.



PROPERTY DETAILS & HIGHLIGHTS

PROPERTY TYPE	Restaurant
SALE PRICE:	\$1,957,000
PRICE/SF:	±\$300.00
LEASE TYPE:	Net Lease
CAP RATE/IN PLACE:	5.97%
INCREASES:	2.5% Annually
APN	140-61-170
BUILDING SIZE	6,506 SF *6,355 SF Per Lease
ORIGINAL LEASE TERM:	December/2020
OPTIONS:	Two (2), Five (5) Year Options
LOT SIZE	0.96 Acres
YEAR BUILT/RENOVATED	1988/2020

SVN Desert Commercial Advisors is pleased to present a NNN leased investment opportunity in Central Mesa, AZ. This 6,506 SF building, zoned LC, is situated in the heart of the East Valley. This is Native Grill & Wings is the second oldest franchise operator in Arizona. The franchise itself, has nearly 20 Arizona locations. This offering includes a NNN lease with multiple guarantors, providing peace of mind for investors. Strategically positioned north of the US-60 Interchange on Gilbert Road, this property benefits from strong east valley demographics and high traffic volume of nearly 45,000 VPD. With an original 5-year lease and two 5-year renewal options, this investment promises stability and growth in a densely populated area.



- Popular Restaurant Franchise with Local Roots
- Nearly 20 Arizona Locations
- ±6,506 SF of Building per County: 6,355 SF per Lease Agreement
- NNN Lease Roof + Structure LL Responsibility
- Multiple Guarantors Franchisee Guaranty and Corporate Guaranty
- Original 5 year Lease w/ Two 5 Year Renewal Options (Option 1 Formally Exercised)
- 2.5% Annual Rental Increases
- Strategically Located North of the US-60 Interchange on Gilbert Road
- Strong East Valley Demographics
- Densely Populated with Over 400,000 Residents in a 5-mile Radius
- Nearly 45,000 VPD Along Gilbert Road
- Over \$200k of Recent HVAC, Roof, and Restaurant Fixture Improvements



RENT SCHEDULE

	TERM	LEASE DATE	MONTHLY RENT	ANNUAL RENT	% INCREASE	CAP RATE
Current Lease	Primary	12/1/2024-11/30/2025	\$9,500.00	\$114,000.00	2.50%	5.83%
Option 1 (Exercised)	Year 1	12/1/2025-11/30/2026	\$9,737.50	\$116,850.00	2.50%	5.97%
	Year 2	12/1/2026-11/30/2027	\$9,980.94	\$119,771.25	2.50%	6.12%
	Year 3	12/1/2027-11/30/2028	\$10,230.46	\$122,765.53	2.50%	6.27%
	Year 4	12/1/2028-11/30/2029	\$10,486.22	\$125,834.67	2.50%	6.43%
	Year 5	12/1/2029-11/30/2030	\$10,748.38	\$128,980.54	2.50%	6.59%
Option 2	Year 1	12/1/2030-11/30/2031	\$11,017.09	\$132,205.05	2.50%	6.76%
	Year 2	12/1/2031-11/30/2032	\$11,292.51	\$135,510.18	2.50%	6.92%
	Year 3	12/1/2032-11/30/2033	\$11,574.83	\$138,897.93	2.50%	7.10%
	Year 4	12/1/2033-11/30/2034	\$11,864.20	\$142,370.38	2.50%	7.27%
	Year 5	12/1/2034-11/30/2035	\$12,160.80	\$145,929.64	2.50%	7.46%





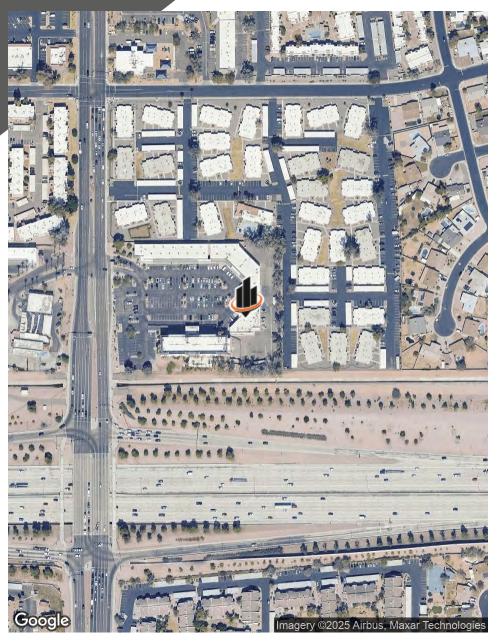


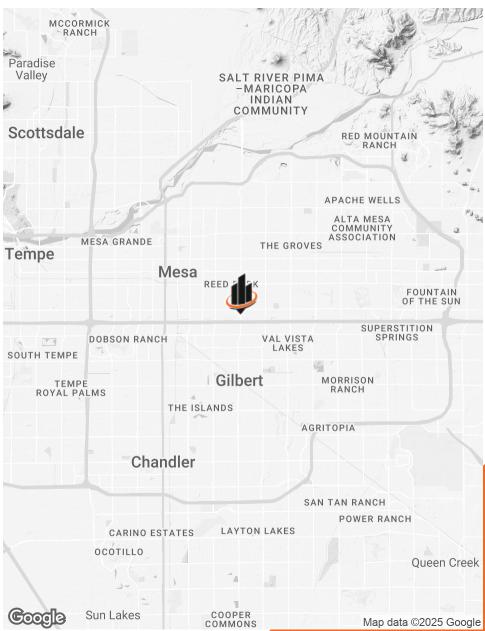






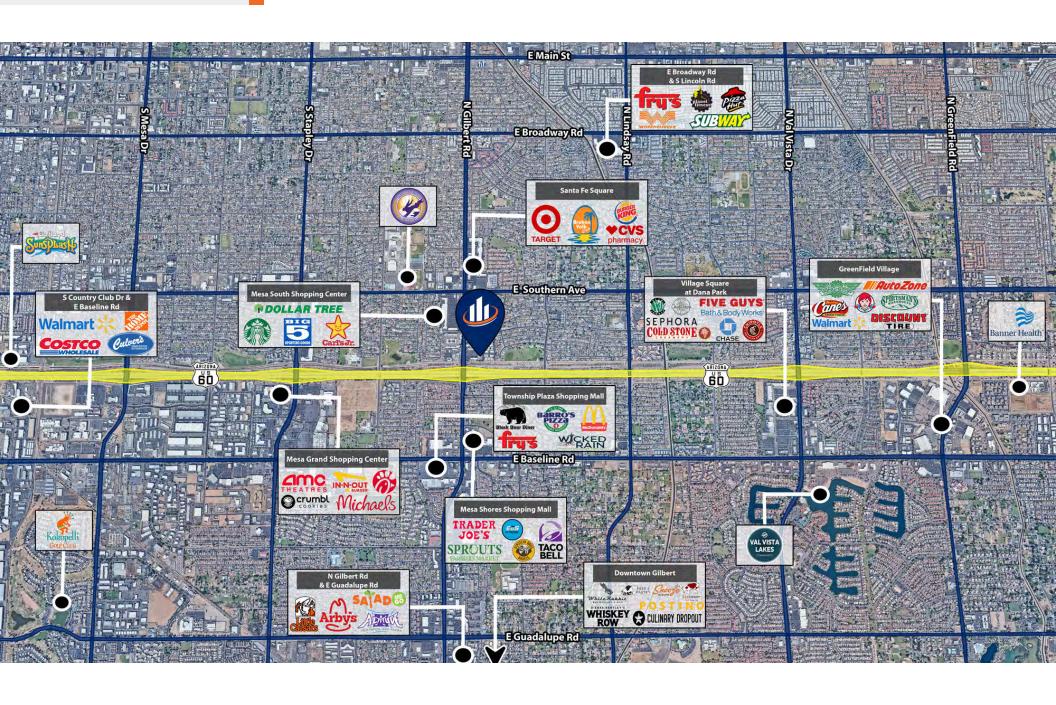
LOCATION MAPS

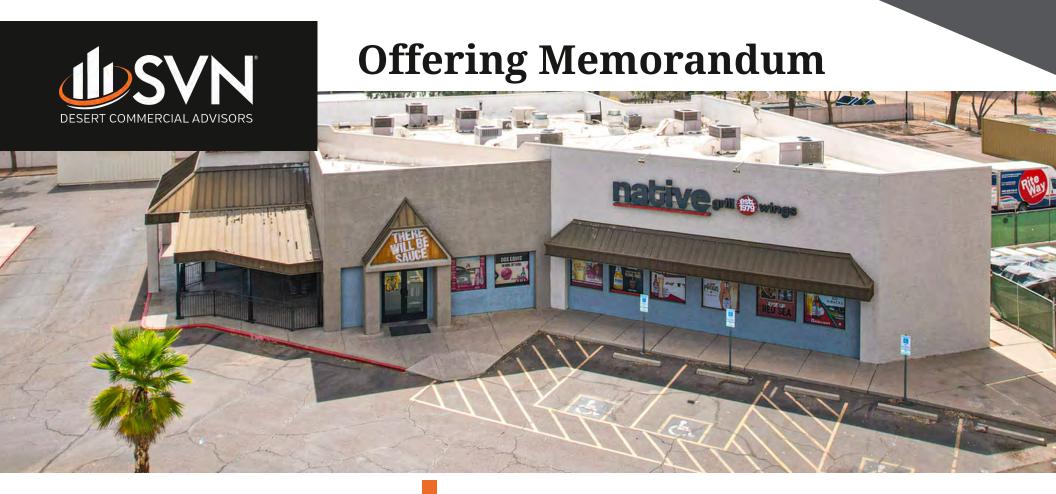






RETAIL MAP





Native Grill & Wings

1559 S. GILBERT ROAD, MESA, AZ 85204