## EXECUTIVE SUMMARY - MOTOLODGE PENDLETON



### OFFERING SUMMARY

SALE PRICE:	\$2,650,000
NUMBER OF ROOMS:	40
PRICE PER ROOM:	\$66,250
LOT SIZE:	20,500 SF
BUILDING SIZE:	16,000 SF
YEAR BUILT:	1959
RENOVATED:	2022
ZONING:	C-1
MARKET:	Oregon East

### **PROPERTY DESCRIPTION**

MotoLodge Pendleton is a 40-room independent boutique hotel celebrating the open road and American heritage. Rooms are well-appointed with custom furniture, custom carpet, spa quality linens, new modern bathrooms with socially responsible amenities and 50" flat screen TVs. MotoLodge is a modern, fully renovated 1950s motor-lodge motel.

#### LOCATION DESCRIPTION

MotoLodge Pendleton is located in Pendleton, OR, the seat of Umatilla County and an area characteristic of sweeping landscapes, cowboys, and wide open roads. Known for its legendary rodeo, wool, and whiskey, Pendleton, Oregon has a storied history of adventure seekers and pioneers. Situated along the original Oregon Trail, the property is well located halfway between Portland and Boise.

### BRIAN RESENDEZ, CCIM JOSEPH AISTON O: 503.577.7710

brian.resendez@svn.com

OR #200406154

0:971.282.2031 ioseph.aiston@svn.com

OR #201250293

MOTOLODGE PENDLETON | 310 SE Dorion Ave Pendleton, OR 97801

# CONFIDENTIALITY AGREEMENT

THIS **CONFIDENTIALITY** / **REGISTRATION AGREEMENT** ("Agreement") is made and agreed to by SVN | Bluestone ("Broker") and \_\_\_\_\_\_ ("Purchaser"), regarding the property commonly known as **Motolodge** and located in **Pendleton**, **OR**("Property").

PURCHASER HAS REQUESTED information from Broker for the purpose of evaluating a possible acquisition of the Property. The Owner of the property has instructed Broker to deliver information concerning the Property, much of which is highly confidential, only to those potential purchasers who sign this Agreement.

THE PARTIES AGREE, in consideration of the covenants and agreements contained herein, as follows:

Purchaser will not disclose, permit the disclosure of, release, disseminate or transfer, any information obtained hereunder ("Information") to any other person or entity.

- 1. If Purchaser is a corporation, partnership, limited liability company or other non-natural legal entity, the person(s) signing this Agreement on its behalf will take all appropriate precautions to limit the dissemination of the Information only to those persons within the entity who have need to know of the information, and who are specifically aware of the Agreement and agree to honor it.
- 2. This Agreement applies to all Information received from Broker, now or in the future, which is not readily available to the general public. Purchaser understands that all information shall be deemed confidential, valuable and proprietary such that its unauthorized disclosure, even without intent to harm, could cause substantial and irreparable harm to Owner and Broker.
- 3. All information shall be used for the sole purpose of evaluating the potential acquisition of the Property and it shall not at any time, or in any manner, be used for any other purpose.
- 4. Purchaser shall not contact directly any persons concerning the Property, other than Broker, without Broker's written permission. Such persons include, without limitation, Owner, Owner's employees, suppliers and tenants.
- 5. Purchaser acknowledges that it is a principal and not an agent on behalf of any other party in conjunction with the purchase of the Property. Purchaser acknowledges that it is not working with any other broker or agent other than the Broker named below in connection with the property.
- 6. In the event Purchaser is an agent, Purchaser agrees that no confidential information shall be shared with its clients without the client also signing the Confidentiality Agreement and naming the Agent as its representative.
- 7. Neither Broker nor Owner make any representations or warranty, express or implied, as to the accuracy or completeness of any information provided by them. Purchaser assumes full and complete responsibility for reconfirmation and verification of all information received and expressly waives all rights of recourse against Owner and Broker with respect to the same.
- 8. The Persons signing on behalf of Purchaser and Broker represent that they have the authority to bind the party for whom they sign.

This Agreement shall be governed and construed in accordance with the laws of the State of Oregon

#### **BUYER / PRINCIPAL:**

Name

<b>BUYER'S BROKER</b>	(if	applicable):	
-----------------------	-----	--------------	--

Company:	
Address:	
City:	State:
Telephone:	
Email:	
Signature:	
Date:	

Name:	
Email:	
Phone #:	

Signature: \_\_\_\_\_\_ Date:

\*Buyer's Broker must provide Buyer / Principle name and company (if applicable)

### BRIAN RESENDEZ, CCIM JOSEPH AISTON

O: 503.577.7710 brian.resendez@svn.com OR #200406154 O: 971.282.2031 joseph.aiston@svn.com OR #201250293