FOR SALE Lockport, Illinois

THE OUTLOTS at HIGHLAND RIDGE
Fully Developed Commercial Outlots
At Full Access I-355 Interchange
1.4 to 3.1 Acres
Ideal for Gas Station, Convenience, Hotel and Fast Food





Dan Flanagan, ALC Managing Broker

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Flanagan Realty, LLC represents the seller in this transaction and will not be acting as a dual agent or representative of the buyer unless specifically stated in writing. The information contained herein is from sources considered reliable, but is not guaranteed and is subject to change without notice. Buyers are advised to independently verify all information and perform their own due diligence. This offering may be withdrawn or subject to a change in price or terms without advance notice. Seller reserves the right to reject any and all offers.

FOR SALE Lockport, Illinois

Summary

Overview: Improved retail outlots at full I-355 interchange.

Pylon signage approved by Village, tollway signage

possible. Sites are graded, with access roads

completed and detention provided.

Location: Southwest corner of I-355 and Archer Avenue

Approx. +/- 9.5 acres

Size: Outlots Divisible to 1.4 Acres

Ideal Use: Gas Station/Truck Stop, Fast Food, Convenience

Retail, Restaurant, Office, Hotel.

Improvements: Fully developed outlots, including paved roads,

street lighting, utilities stubbed to each

lot and detention ponds constructed onsite

Taxes: \$16,552.80

Zoning: C-3

Traffic Counts: 11,300 vehicles per day on Archer Avenue &

69,500 vehicles per day on I-355.

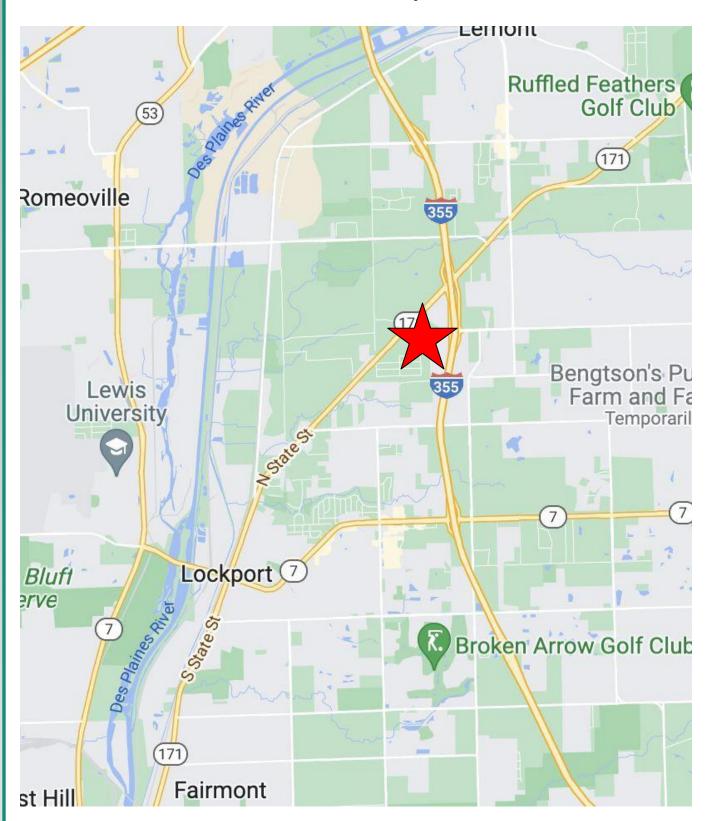
Asking Price: Lot 1: ±1.5 acres \$15.00/sq ft

Lot 2: ±1.8 acres \$15.00/sq ft Lot 3: ±1.4 acres \$15.00/sq ft Lot 4: ±1.7 acres \$15.00/sq ft Lot 5: ±3.1 acres \$12.00/sq ft



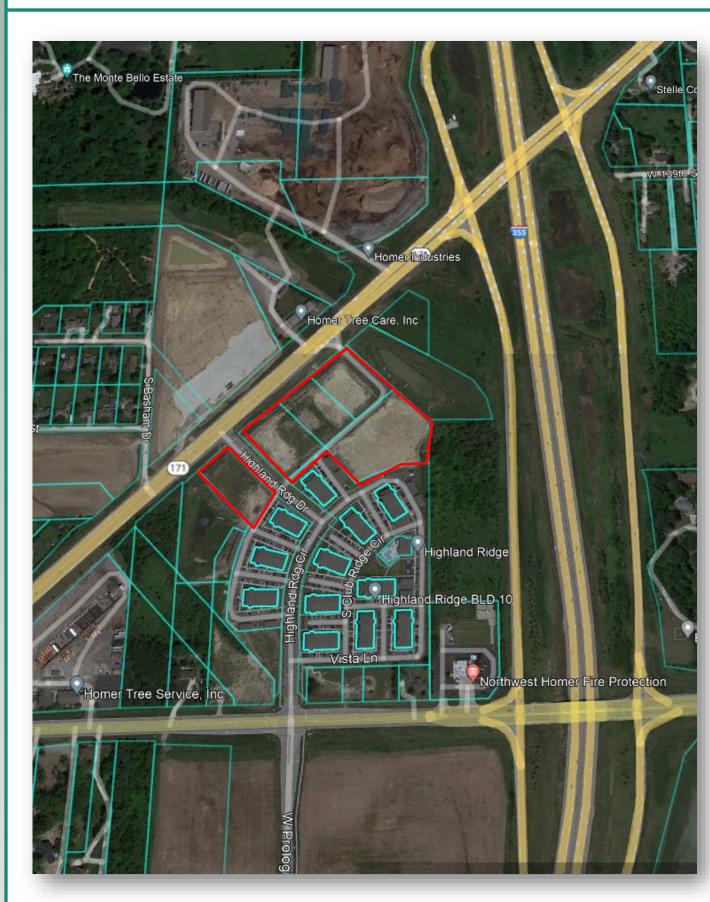
FOR SALE Lockport, Illinois

Location Map





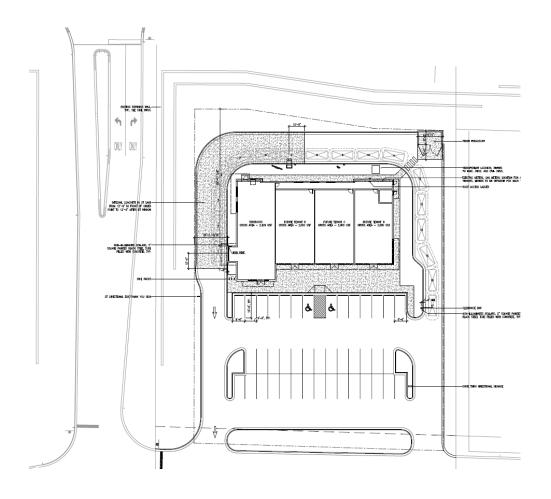
FOR SALE Lockport, Illinois





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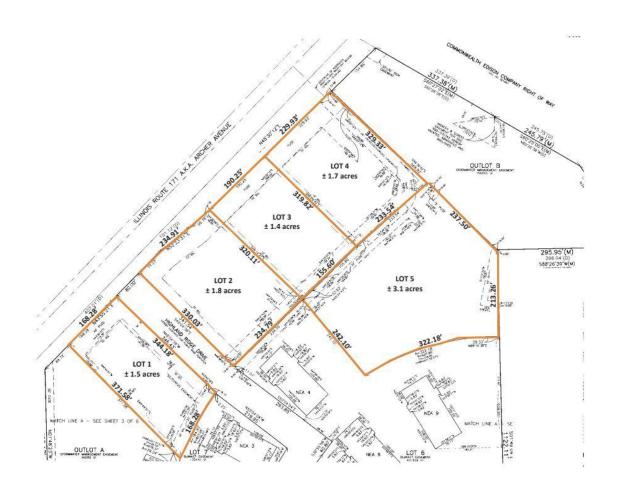






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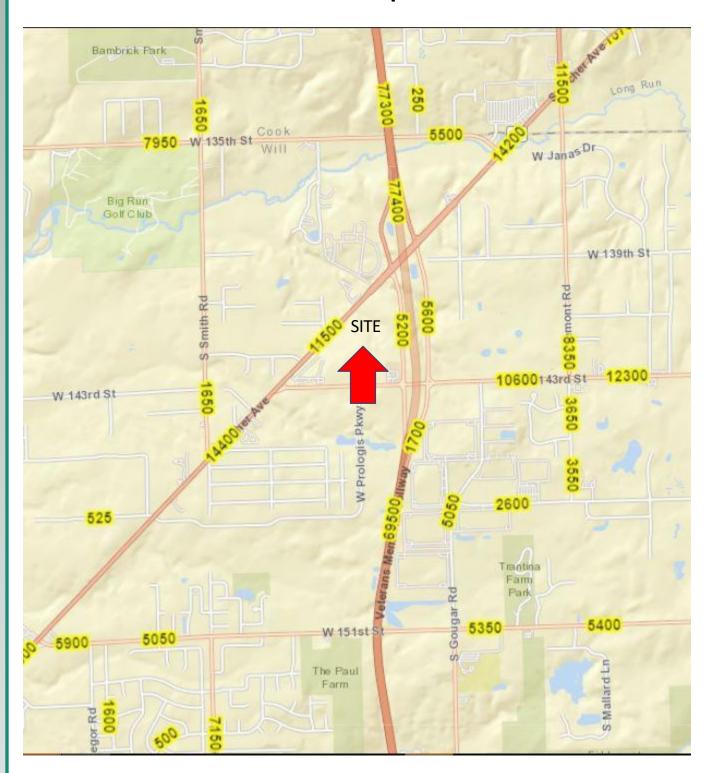






FOR SALELockport, Illinois

Traffic Map





Demographics

Complete Profile

2010-2020 Census, 2021 Estimates with 2026 Projections Calculated using Weighted Block Centroid from Block Groups

Lat/Lon: 41.6306/-88.0134

14130 Hilltop Ln Lockport, IL 60441	1 mi rad	ius	3 mi rad	ius	5 mi rad	ius
Population						
Estimated Population (2021)	2,378		29,824		92,821	
Households						
Estimated Households (2021)	887		10,784		32,972	
Average Household Income						
Estimated Average Household Income (2021)	\$121,964		\$124,016		\$111,178	
Median Household Income						
Estimated Median Household Income (2021)	\$92,709		\$104,171		\$96,324	п п
Historical Annual Change (2000-2021)	\$28,777	2.1%	\$34,786	2.4%	\$29,633	2.1%
Per Capita Income		·		·		
Estimated Per Capita Income (2021)	\$45,514		\$44,859		\$39,529	пп
Estimated Average Household Net Worth (2021)	\$875,055		\$972,787		\$839,456	

©2022, Sites USA, Chandler, Arizona, 480-491-1112 Demographic Source: Applied Geographic Solutions 11/2021, TIGER Geography - RFULL9 This report was produced using data from private and government sources deemed to be reliable. The information herein is provided without representation or warranty.



ABOUT FLANAGAN REALTY, LLC





Summary of Experience

Dan Flanagan, ALC is the owner and managing broker of Flanagan Realty, LLC. Dan is considered by many to be one of the foremost experts in land and commercial real estate brokerage, acquisition, disposition, consulting and valuation in the greater Chicago area. His extensive knowledge of land and commercial real estate bring tremendous value to anyone who is seeking to buy, sell or lease commercial or industrial real estate, land, or farms, or is otherwise facing challenges with land or commercial real estate.

Mr. Flanagan has actual, hands-on development experience in residential, commercial, industrial and special-use real estate. As a result, he is uniquely qualified to help with a wide range of real estate related issues and challenges.

The following is a brief overview of Dan's relevant experience and qualifications:

Accredited Land Consultant designation from the National Association of Realtors, Realtors Land Institute. Recipients of this designation are considered the "Best of the Best" in the land business and must meet stringent education, experience, sales volume, and testing requirements.

President - Illinois Chapter of the Realtors Land Institute.

Board of Directors of the National Realtors Land Institute

Former partner with a large Midwestern private equity real estate development firm.

Sales volume well into the hundreds of millions, averaging in excess of \$25 million in sales annually.

Frequent commentator on the Chicago real estate industry and market. Quoted in Chicago Tribune, Crain's Chicago Business News and Real Estate on Radio, WLS 890 AM.

Masters in Public Administration from Northern Illinois University with a specialization in City Management and Environmental Planning.

Extensive expertise in real estate valuation, including comparable sales analysis, income analysis, discounted cash flow analysis, market and absorption studies and other methods.

Frequently contacted by area real estate appraisers to provide insight regarding land and commercial real estate markets and valuation.



ILLINOIS ASSOCIATION OF REALTORS NOTICE OF NO AGENCY RELATIONSHIP

Name of Broker Associate	<u>Daniel Flanagan</u>
Name of Brokerage Compan	y <u>Flanagan Realty, LLC</u>

NOTICE OF NO AGENCY RELATIONSHIP

In regard to this property, Daniel Flanagan of Flanagan Realty, LLC has entered into an agreement with Seller to provide certain real estate brokerage services and represents the seller in this transaction and will not be acting as a dual agent or representative of the buyer unless specifically stated in writing.

THIS NOTICE OF NO AGENCY IS BEING PROVIDED AS REQUIRED BY STATE LAW.

Print Customer's Name	
 Date	_

Customer Signature