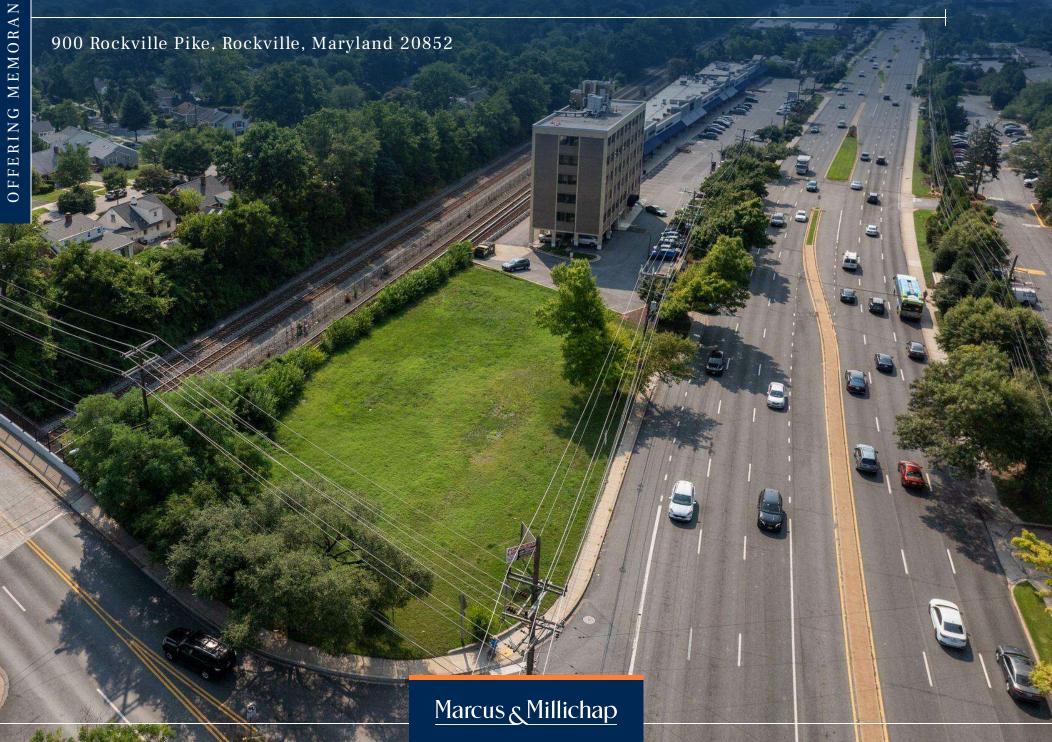
900 Rockville Pike | 0.59 Acre | Approved Project Plan For 4,400 SF Retail



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# BROKER OF RECORD

# **Brian Hosey**

Marcus & Millichap Real Estate Investment Services of North Carolina, Inc. License#: 5005538 7200 Wisconsin Ave., Ste. 1101 Bethesda, MD 20814 P: (202) 536-3700

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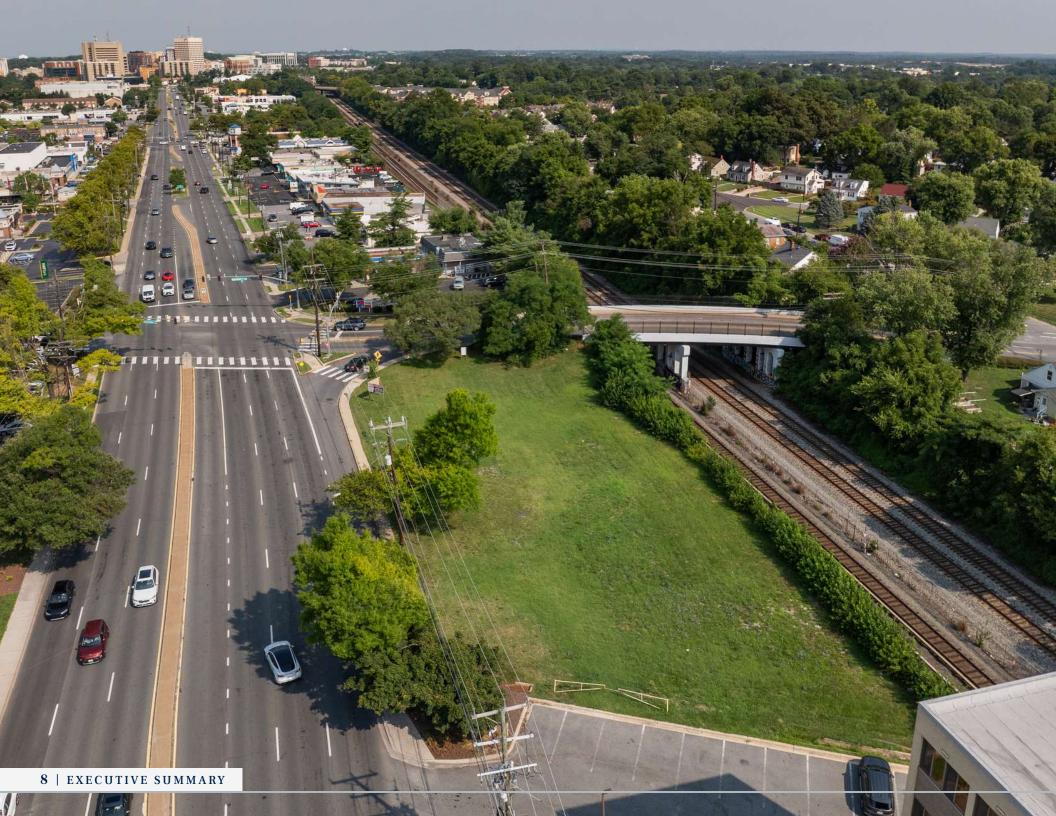


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Marcus & Millichap

# SECTION 1 **Executive Summary** OFFERING SUMMARY INVESTMENT HIGHLIGHTS Marcus & Millichap



# OFFERING SUMMARY



Listing Price **\$2,400,000** 



Lot Size **0.59 Acres** 

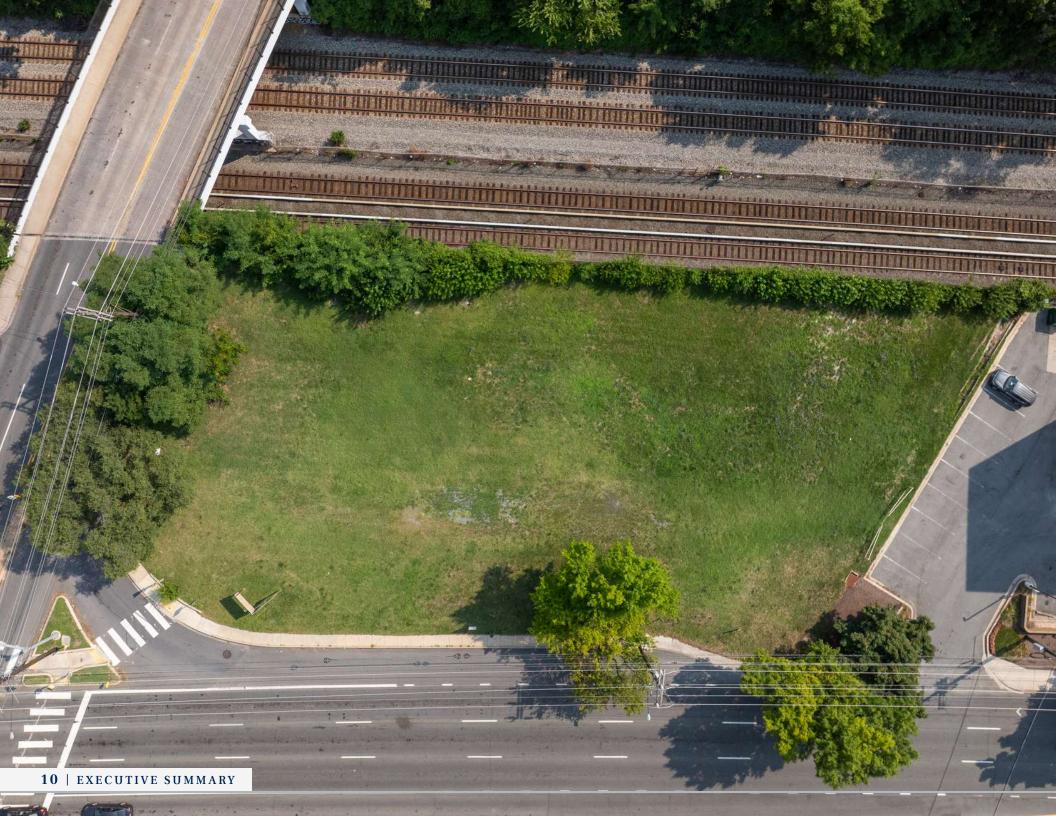


Allowable Buildable SF **4,400** 

# FINANCIAL

Listing Price	\$2,400,000
OPERATIONAL	
Zoning	PD-CB (Champion Billiards) With a Designated Equivalent Zone of Mixed-Use Corridor District (MXCD)
Allowable Buildable SF	4,400
Development Type	Land For Single-Tenant or Multi-Tenant Retail
Tract Area	0.59 Acres (25,862 SF)





# 900 ROCKVILLE PIKE | 0.59 ACRE | APPROVED PROJECT PLAN FOR 4,400 SF RETAIL

900 Rockville Pike, Rockville, Maryland 20852

#### INVESTMENT OVERVIEW

Rare undeveloped parcel on Rockville Pike offers an exceptional single-tenant or multi-tenant strip development opportunity. The site is across Rockville Pike from Woodmont Country Club and is a short drive to the Twinbrook Metro Station and the Twinbrook Quarter development, where Wegman's is under construction. The property is close to Best Buy, Audi Rockville and BMW of Rockville.

#### **INVESTMENT HIGHLIGHTS**

Outstanding Corner Location | 0.59 Acres at Rockville Pike and Edmonston Drive

Approved Project Plan | City of Rockville Approved the Plan on September 30, 2024

Approved for 4,400 Square Feet of Retail and 23 Parking Spaces

Rare 100 Percent Retail Development Opportunity on Rockville Pike

Located in an Opportunity Zone - Census Tract 24031700904 | Suitable for Single-Tenant or Multi-Tenant Development

230' Frontage on Rockville Pike with Corner Visibility

AADT of 48,354 Vehicles per Day (Source: MDOT SHA)

Next Steps: Level 2 Site Plan and Final Record Plat



# **Property Information**

SITE PLAN

EXTERIOR ELEVATIONS

PROPERTY DETAILS

REGIONAL MAP

LOCAL MAP

AERIAL MAP

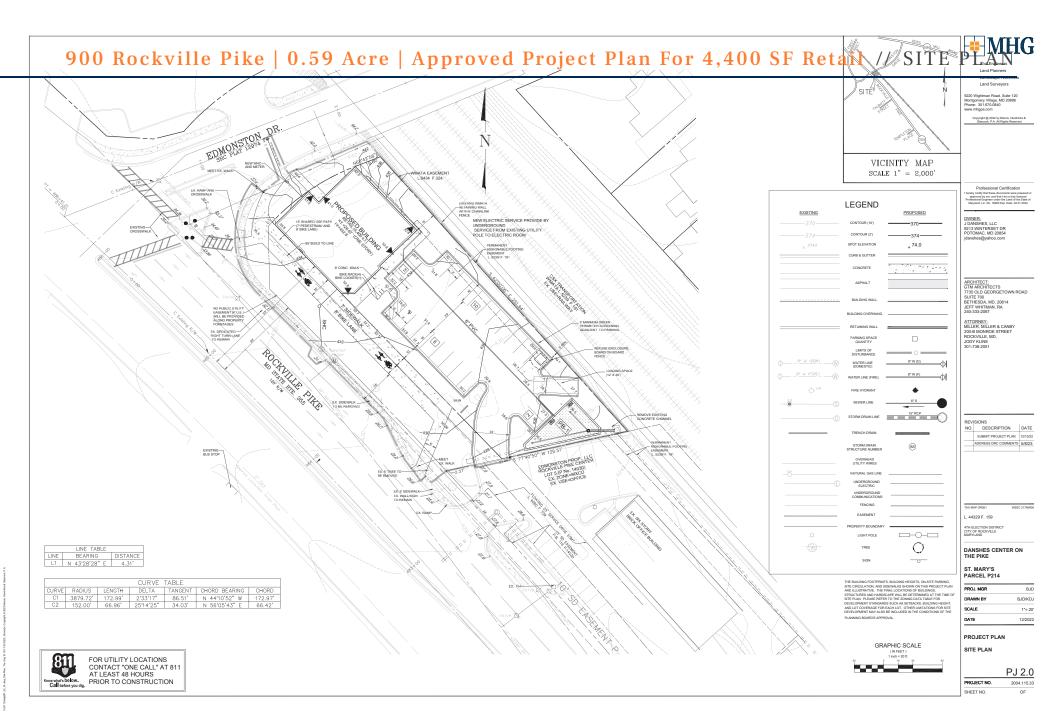
RETAILER MAP

MARKET OVERVIEW

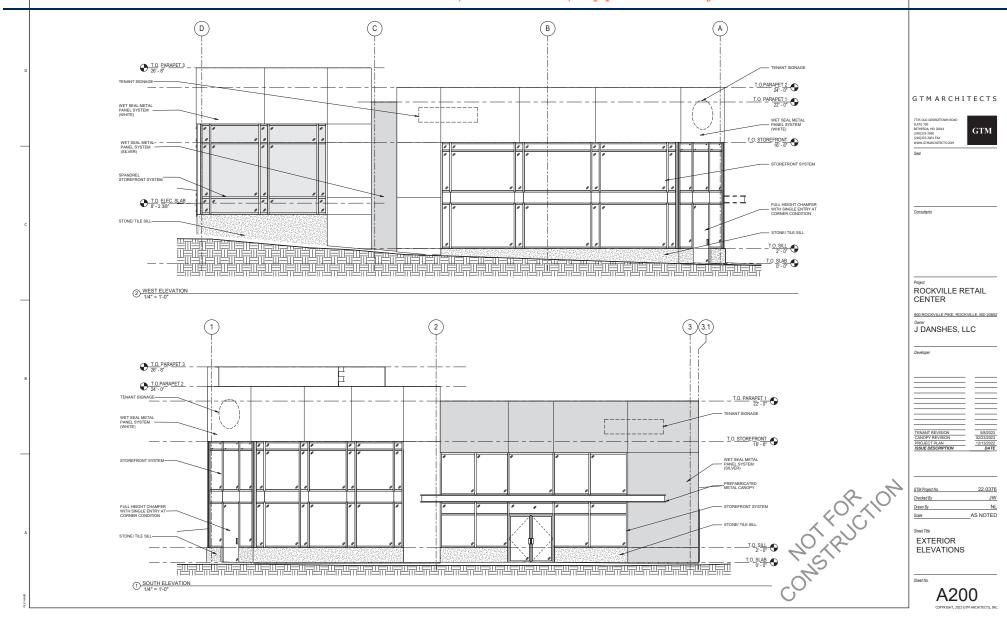
DEMOGRAPHICS

Marcus & Millichap





# EXTERIOR ELEVATIONS // 900 Rockville Pike | 0.59 Acre | Approved Project Plan For 4,400 SF Retail



# 900 Rockville Pike | 0.59 Acre | Approved Project Plan For 4,400 SF Retail // PROPERTY DETAILS

#### **PROPERTY SUMMARY**

Assessors Parcel Number	04-02406134
Zoning	PD-CB (Champion Billiards) With a Designated Equivalent Zone of Mixed-Use Corridor District (MXCD)
Lot Size Dimensions	230' x 112'
Frontage	230' Rockville Pike

# SITE DESCRIPTION

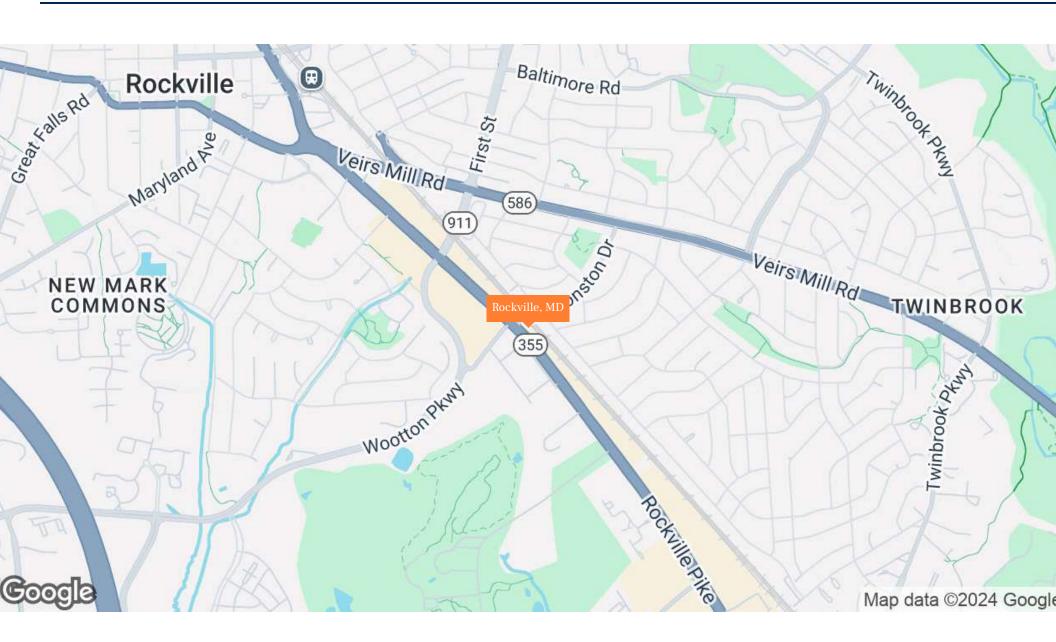
Tract Area	25,862 SF		
Row Dedication	6,523 SF		
Lot Area	19,339 SF		
Parking Spaces	23		
Handicap Accessible Spaces	1 (Van Space		
Loading Space	1		
Price/SF	\$93		
Lot Size Acres	0.59		
Price/Acres	\$4,067,796		
Allowable Buildable SF	4,400		

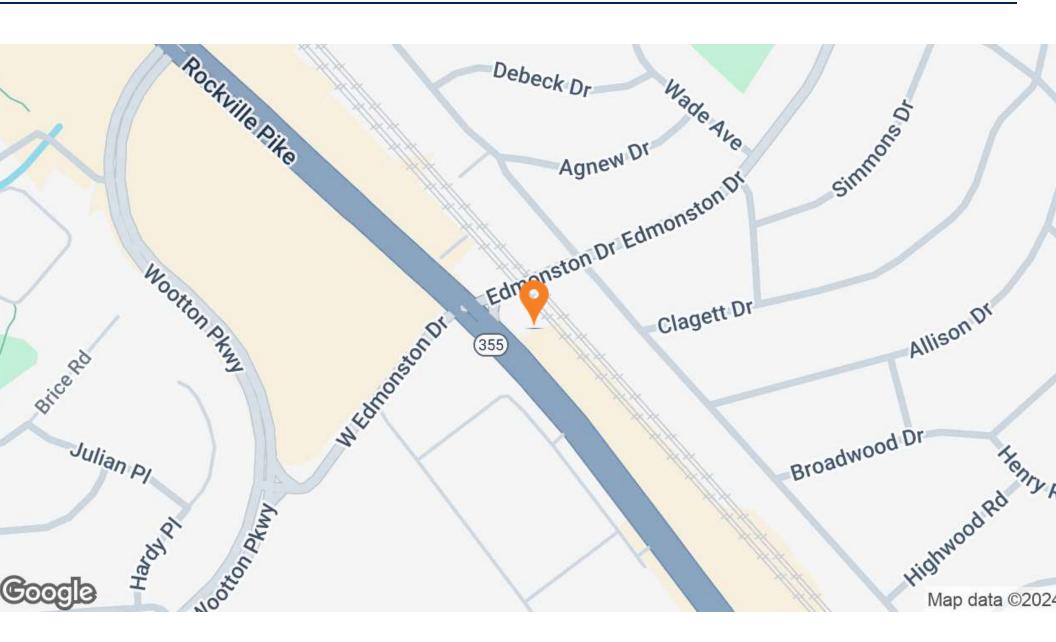
# **PUBLIC UTILITIES**

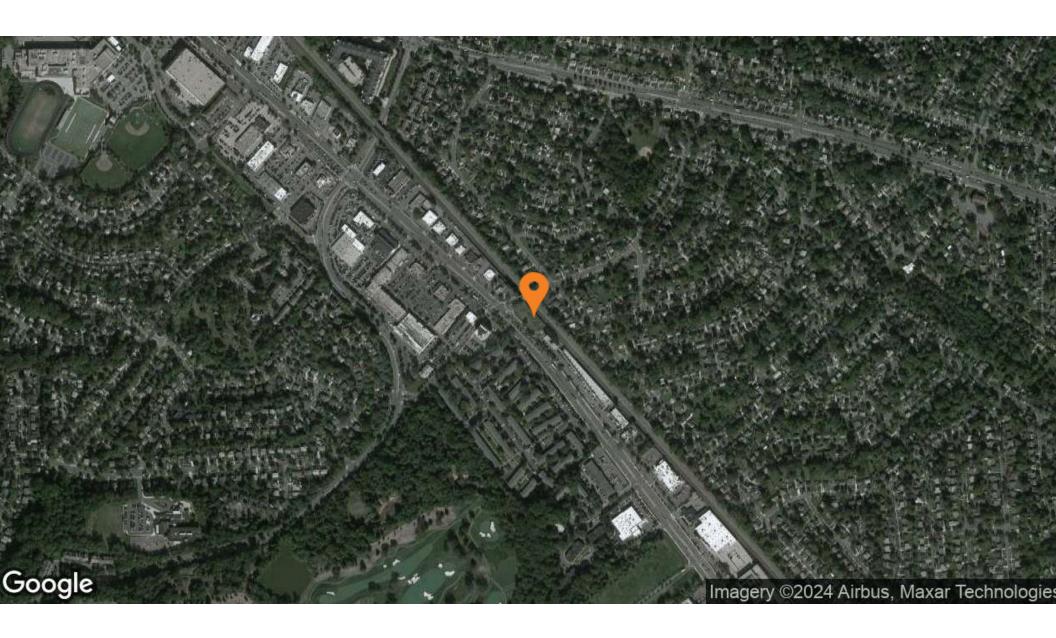
Sanitary Sewer	Public Available
Potable Water	Public Available

# PLANNING STATUS

Project Plan Status	Project Plan Approved by City of Rockville on September 30, 2024
Next Steps	Level 2 Site Plan and Final Record Plat

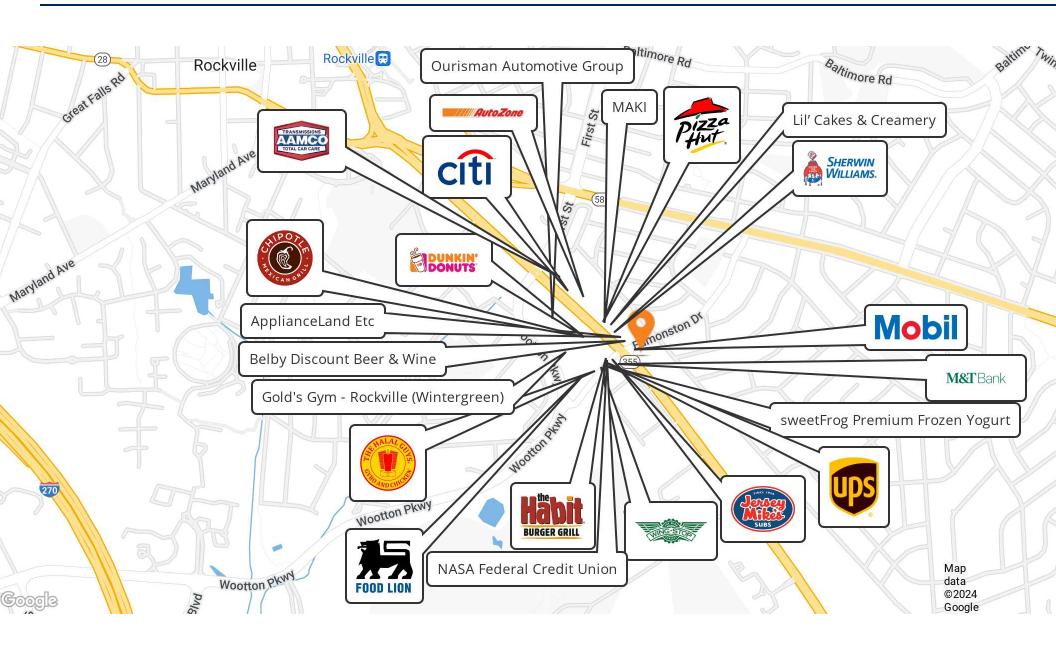


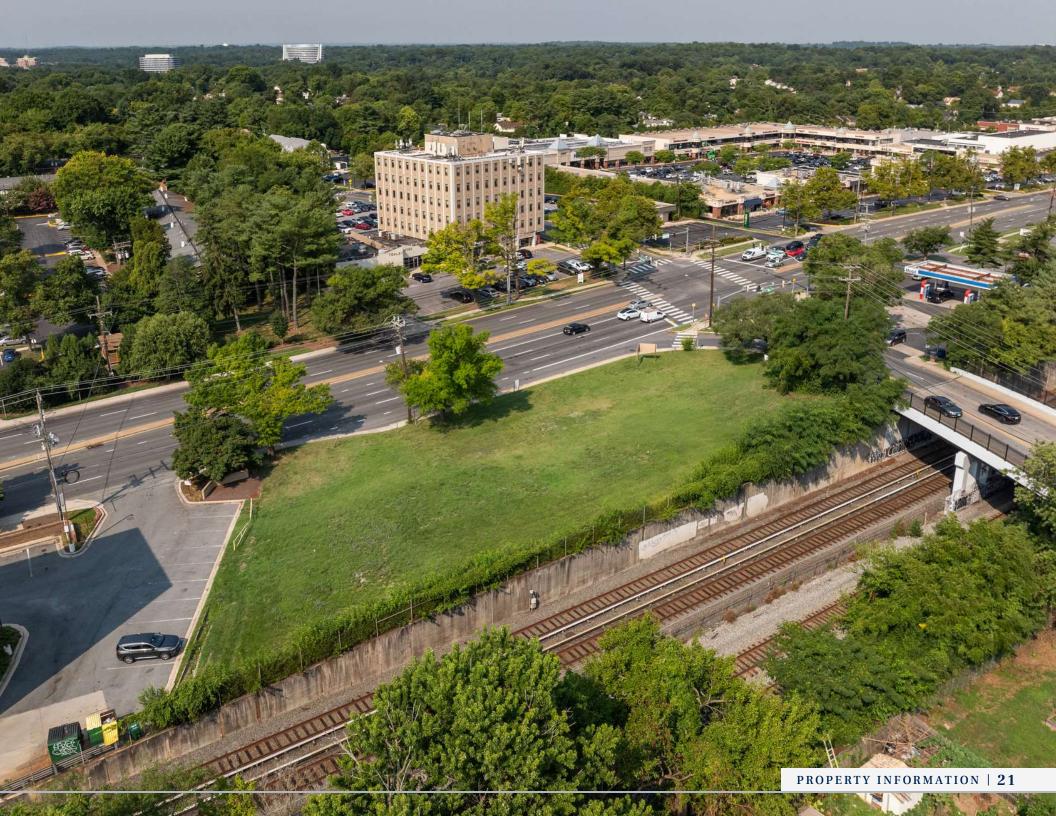






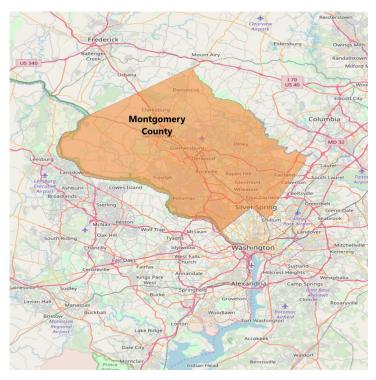
# RETAILER MAP // 900 Rockville Pike | 0.59 Acre | Approved Project Plan For 4,400 SF Retail





# MONTGOMERY COUNTY, MD

Montgomery County lies just north of Washington, D.C. and is one of the most affluent counties in the nation. Institutions of higher learning, including Johns Hopkins University - Montgomery County Campus, Montgomery College and the University of Maryland at Shady Grove, provide a highly-educated labor pool that draws employers to the region. Roughly 58 percent of residents hold at least a bachelor's degree, compared with 35 percent for the United States. Due to the highly skilled labor force, the county has become a hub for government entities, biotechnology research and cybersecurity.



Sources: Marcus & Millichap Research Services; BLS; Bureau of Economic Analysis; Experian; Fortune; Moody's Analytics; U.S. Census Bureau

### METRO HIGHLIGHTS



#### HOME TO NUMEROUS U.S. GOVERNMENT ENTITIES

The convenient access to Washington, D.C. has resulted in the operation of at least 18 federal facilities in the county.



#### **DIVERSE ARRAY OF INDUSTRIES**

Biotechnology, cybersecurity, agribusiness, financial services, hospitality and tourism, health care, and information technology are key sectors of the economy.



#### HIGHLY-EDUCATED AND SKILLED LABOR POOL

Over 31 percent of residents have earned a graduate or professional degree, well above 12 percent for the nation.

# **ECONOMY**

- The U.S. Department of Energy, U.S. Consumer Product Safety Commission, National Oceanic and Atmospheric Administration, Food and Drug Administration, and Walter Reed National Military Medical Center are among the many federal entities located in the county.
- The large biotechnology cluster that encompasses more than 300 companies is anchored by Johns Hopkins University's Montgomery County Campus, the Howard Hughes Medical Institute and the National Institutes of Health.
- · Major employers represent a diverse economic base and include Marriott International, Lockheed Martin, BAE Systems, Kaiser Permanente, Giant Food and GEICO.

# **DEMOGRAPHICS**









# 900 Rockville Pike | 0.59 Acre | Approved Project Plan For 4,400 SF Retail // DEMOGRAPHICS

1 Mile	3 Miles	5 Miles
17,020	118,311	328,092
17,081	117,662	326,332
17,766	121,440	334,423
16,781	111,869	307,217
20,193	173,813	398,760
1 Mile	3 Miles	5 Miles
6,620	46,193	127,226
6,626	45,861	126,448
2.6	2.5	2.6
6,627	45,706	126,073
6,236	41,772	115,512
	17,020  17,081  17,766  16,781  20,193  1 Mile  6,620  6,626  2.6	17,020 118,311  17,081 117,662  17,766 121,440  16,781 111,869  20,193 173,813  1 Mile 3 Miles  6,620 46,193  6,626 45,861 2.6 2.5  6,627 45,706

HOUSEHOLDS BY INCOME	1 Mile	3 Miles	5 Miles
2023 Estimate			
\$250,000 or More	9.0%	13.5%	14.3%
\$200,000-\$249,999	4.1%	9.5%	9.7%
\$150,000-\$199,999	10.7%	12.6%	12.7%
\$125,000-\$149,999	8.7%	8.5%	8.4%
\$100,000-\$124,999	12.3%	10.9%	10.8%
\$75,000-\$99,999	14.4%	11.5%	11.1%
\$50,000-\$74,999	14.4%	11.7%	12.0%
\$35,000-\$49,999	8.9%	6.9%	7.0%
\$25,000-\$34,999	5.1%	4.5%	4.5%
\$15,000-\$24,999	5.3%	4.5%	4.1%
Under \$15,000	7.1%	5.9%	5.6%
Average Household Income	\$128,293	\$159,794	\$164,618
Median Household Income	\$90,630	\$110,798	\$113,033
Per Capita Income	\$49,942	\$62,497	\$63,975

# DEMOGRAPHICS // 900 Rockville Pike | 0.59 Acre | Approved Project Plan For 4,400 SF Retail

POPULATION PROFILE	1 Mile	3 Miles	5 Miles
Population By Age			
2023 Estimate	17,081	117,662	326,332
0 to 4 Years	6.6%	5.3%	5.4%
5 to 14 Years	11.2%	11.6%	12.0%
15 to 17 Years	3.1%	3.6%	3.8%
18 to 19 Years	1.7%	1.9%	2.0%
20 to 24 Years	5.7%	5.3%	5.2%
25 to 29 Years	6.9%	6.0%	5.8%
30 to 34 Years	8.0%	6.6%	6.3%
35 to 39 Years	8.8%	7.1%	6.9%
40 to 49 Years	14.5%	13.6%	13.3%
50 to 59 Years	13.3%	13.4%	13.4%
60 to 64 Years	5.6%	6.1%	6.2%
65 to 69 Years	4.4%	5.5%	5.5%
70 to 74 Years	3.5%	4.8%	4.8%
75 to 79 Years	2.7%	3.7%	3.7%
80 to 84 Years	2.0%	2.6%	2.6%
Age 85+	2.1%	3.0%	3.1%
Median Age	38.9	41.7	42.0

POPULATION PROFILE	1 Mile	3 Miles	5 Miles
Population 25+ by Education Level			
2023 Estimate Population Age 25+	12,271	84,999	233,741
Elementary (0-8)	8.2%	5.1%	5.5%
Some High School (9-11)	5.9%	4.3%	4.2%
High School Graduate (12)	19.1%	13.5%	13.8%
Some College (13-15)	13.9%	12.5%	12.3%
Associate Degree Only	5.0%	4.4%	4.7%
Bachelor's Degree Only	21.8%	26.4%	26.7%
Graduate Degree	26.2%	33.8%	33.0%
HOUSING UNITS	1 Mile	3 Miles	5 Miles
Occupied Units			
2028 Projection	6,918	48,077	133,027
2023 Estimate	6,921	47,824	132,406
Owner Occupied	3,906	28,406	81,953
Renter Occupied	2,721	17,455	44,495
Vacant	295	1,963	5,958
Persons in Units			
2023 Estimate Total Occupied Units	6,626	45,861	126,448
1 Person Units	28.8%	28.7%	28.1%
2 Person Units	30.4%	31.9%	31.3%
3 Person Units	16.9%	15.5%	15.6%
4 Person Units	11.8%	13.5%	14.3%
5 Person Units	5.6%	5.8%	5.9%
6+ Person Units	6.5%	4.7%	4.8%

# 900 Rockville Pike | 0.59 Acre | Approved Project Plan For 4,400 SF Retail // DEMOGRAPHICS



# **POPULATION**

In 2023, the population in your selected geography is 326,332. The population has changed by 6.22 since 2010. It is estimated that the population in your area will be 328,092 five years from now, which represents a change of 0.5 percent from the current year. The current population is 48.3 percent male and 51.7 percent female. The median age of the population in your area is 42.0, compared with the U.S. average, which is 38.7. The population density in your area is 4,150 people per square mile.



#### **EMPLOYMENT**

In 2023, 177,078 people in your selected area were employed. The 2010 Census revealed that 74.6 percent of employees are in white-collar occupations in this geography, and 8.8 percent are in blue-collar occupations. In 2023, unemployment in this area was 4.0 percent. In 2010, the average time traveled to work was 35.00 minutes.



#### **HOUSEHOLDS**

There are currently 126,448 households in your selected geography. The number of households has changed by 9.47 since 2010. It is estimated that the number of households in your area will be 127,226 five years from now, which represents a change of 0.6 percent from the current year. The average household size in your area is 2.6 people.



#### HOUSING

The median housing value in your area was \$574,273 in 2023, compared with the U.S. median of \$268,796. In 2010, there were 78,176.00 owner-occupied housing units and 37,336.00 renteroccupied housing units in your area.



#### **INCOME**

In 2023, the median household income for your selected geography is \$113,033, compared with the U.S. average, which is currently \$68,480. The median household income for your area has changed by 18.40 since 2010. It is estimated that the median household income in your area will be \$127,712 five years from now, which represents a change of 13.0 percent from the current year.

The current year per capita income in your area is \$63,975, compared with the U.S. average, which is \$39,249. The current year's average household income in your area is \$164,618, compared with the U.S. average, which is \$100,106.



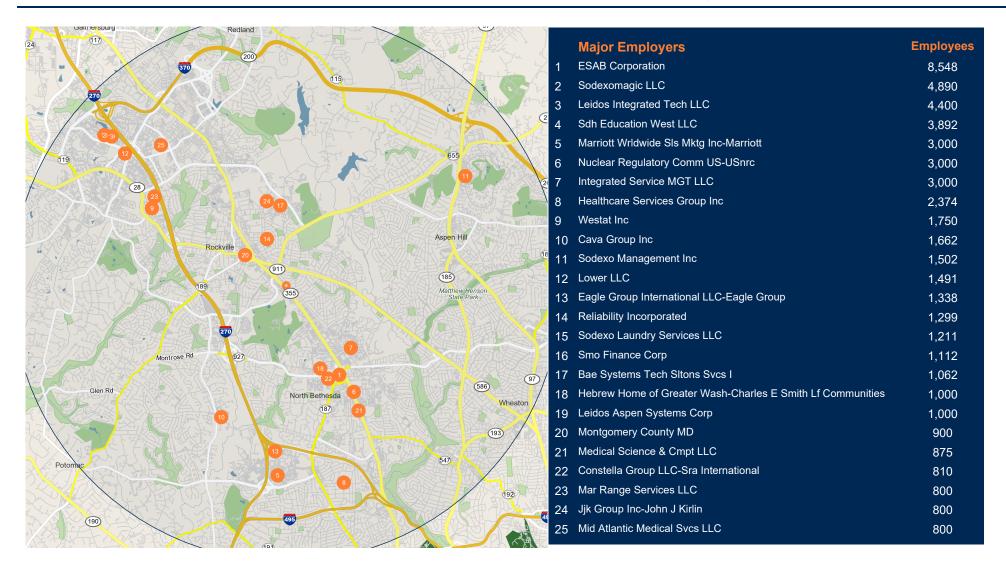
#### **EDUCATION**

The selected area in 2023 had a higher level of educational attainment when compared with the U.S averages. 33.0 percent of the selected area's residents had earned a graduate degree compared with the national average of only 12.7 percent, and 26.7 percent completed a bachelor's degree, compared with the national average of 20.2 percent.

The number of area residents with an associate degree was lower than the nation's at 4.7 percent vs. 8.5 percent, respectively.

The area had fewer high-school graduates, 13.8 percent vs. 26.9 percent for the nation. The percentage of residents who completed some college is also lower than the average for the nation, at 12.3 percent in the selected area compared with the 20.1 percent in the U.S.

# DEMOGRAPHICS // 900 Rockville Pike | 0.59 Acre | Approved Project Plan For 4,400 SF Retail



# 900 Rockville Pike | 0.59 Acre | Approved Project Plan For 4,400 SF Retail // DEMOGRAPHICS



