

East Buchanan Street



CREATIVE OFFICE BUILDING AVAILABLE FOR SALE

Located in an Opportunity Zone



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Property Overview

121 E Buchanan Street is considered among the most comprehensively renovated office conversions in the Warehouse District of Downtown Phoenix. The two-story creative office building features an extensive glass line with high-end interior finishes, is in close proximity to abundant neighboring amenities and is easily accessible from the newly expanded METRO Light Rail and nearby freeways.

The plug and play office space, coupled with the adjacent parking lot, offers prospective tenants a move-in ready suite with secure on-site parking. The property was built in 1926 as a grocery warehouse for its nearby grocery store called Sun Wa Change, which was in operation from 1916 to 1928. 121 E Buchanan Street is listed on the National Register of Historic Places and is recognized as a historic property in Phoenix.

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THE OFFERING



Address

121 E Buchanan Street Phoenix, AZ 85004



Sale Price \$6,900,000

Lease Rate

\$25.00/SF

(net of janitorial)



Building Size

±24,152 SF Building with ±17,070 SF Available



Tax Incentives

Located in an Opportunity Zone

Private Parking Lot

Gated, private parking lot with 23 spaces and rare permitted parking on street surrounding building



Fully Furnished

Building selling with furniture in place

(FF&E list available upon request)

CLICK FOR VIDEO TOUR



East Buchanan Street

Property Description

Address	121 E Buchanan Street Phoenix, AZ 85004
Year Built	1926
Year Renovated	2014
Building Size	24,152 SF
Lot Size	15,508 SF/0.36 Acres
APN	112-26-052, 112-26-050, 112-26-048
Parking	23 reserved spaces in gated, private lot (includes rare permitted parking on street level surrounding building)
Zoning	DTC-WARE
Construction	Brick and Wood Trusses
Signage	Building signage available on Buchanan Street

Tax Incentives Located in an Opportunity Zone





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Suite 4

15,481 SF*

Lower

Level

OFFICE 000

OFFICE 000

OFFICE 000

F.A.C.P.

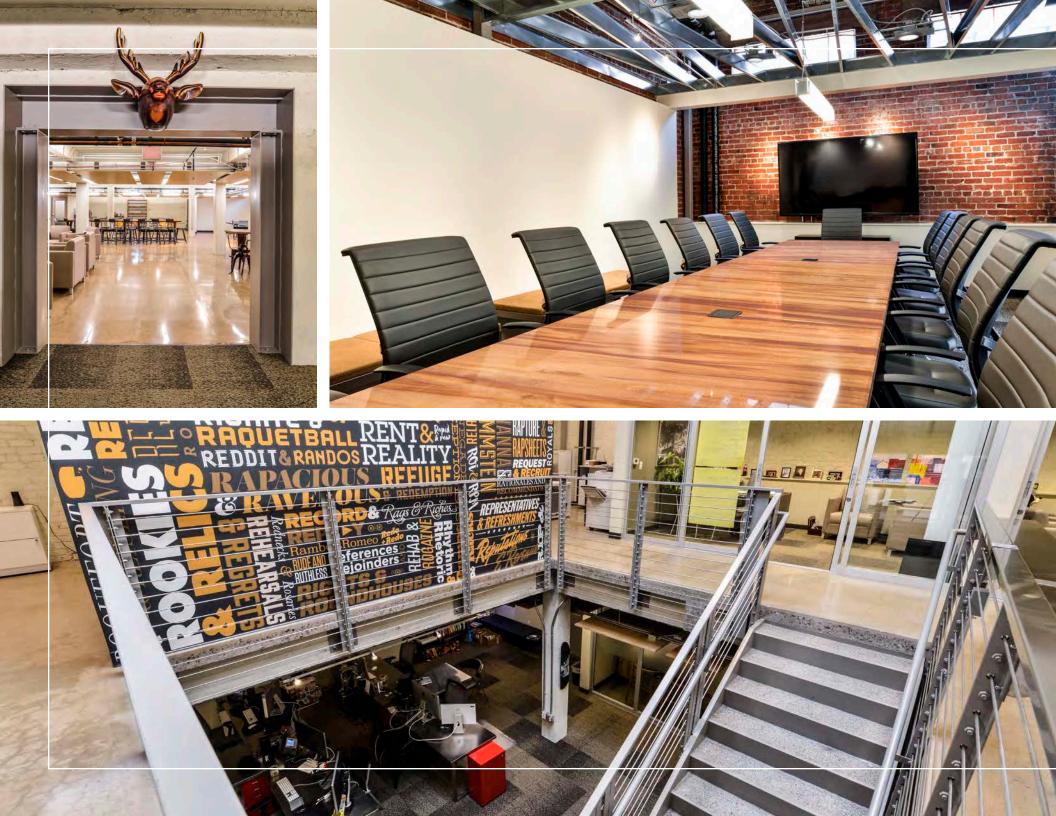
CONFERENC ROOM

OFFICE AREA 000

OPEN TO FIRST FLOOR ABOVE

STORAGE

EQUIP. ROOM



THE ONG YUT GEONG WHOLESALE MARKET BUILDING



Constructed in 1926 by Henry Ong, Sr. and added to the National Register of Historic Places in 1985, The Ong Yut Geong Wholesale Market building was a part of the Second Chinatown in Phoenix. The building was then leased to a produce company upon completion, Smart and Final in 1938 and sold to Maricopa Packing Company in the late 1950's. The building has traded hands multiple times and has since been restored (2014) and occupied by its owners, R&R Partners.



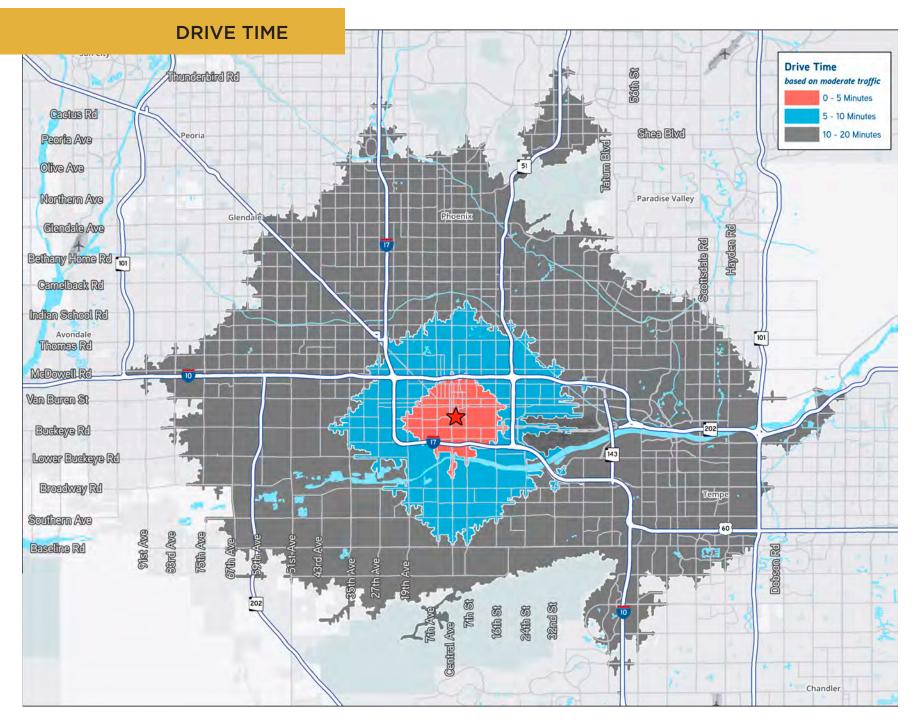














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