

MULTI-TENANT MEDICAL CENTER

8479 Davis Blvd

North Richland Hills, TX 76182

For Sale/Lease



OFFERING SUMMARY

Sale Price:	\$6,500,120
Price / SF:	\$393.37
Lease Rate:	\$25.00 SF/yr (NNN)
Building Size:	16,524 SF
Year Built:	2017
Zoning:	C1-Commercial
Traffic Count:	Davis Blvd/N Tarrant Pkwy: 28,910 VPD

PROPERTY OVERVIEW

Introducing a prime commercial real estate property in North Richland Hills, TX. This meticulously-maintained 16,524 SF building, constructed in 2017, offers an exceptional investment or lease opportunity for office and medical users. With a strategic location and modern construction, this attractive building presents in-place income with a great credit tenant allowing time to re-tenant or early terminating if wanting to self-occupy.

PROPERTY HIGHLIGHTS

- Second generation medical and physical therapy space
- Strong demographics in affluent community
- Flexible floor plan with waiting area, reception, three offices, conference, breakroom, and nurse station
- Ample parking, 5/1000 SF
- Great visibility and accessibility on NW corner of Davis Blvd and N Tarrant Pky



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Photos

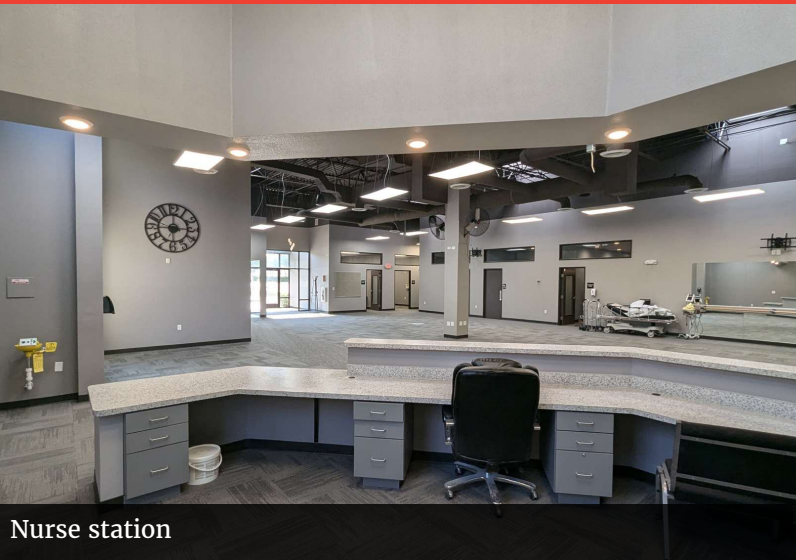


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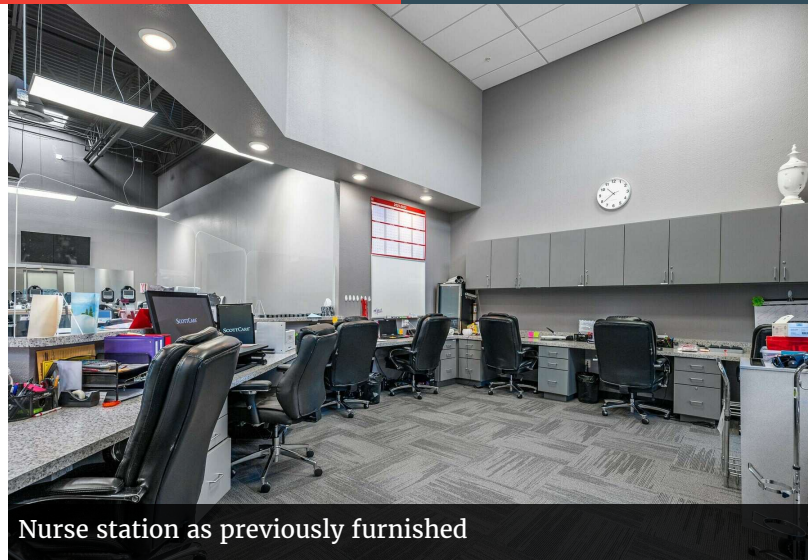
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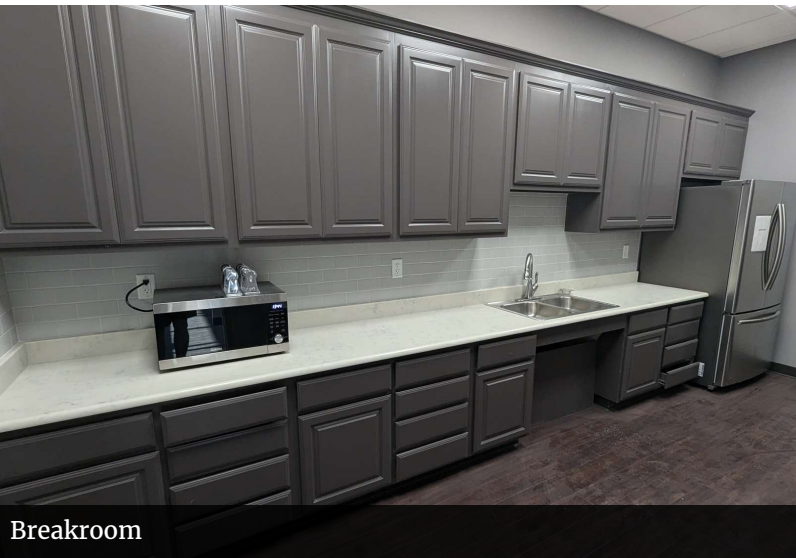
Photos



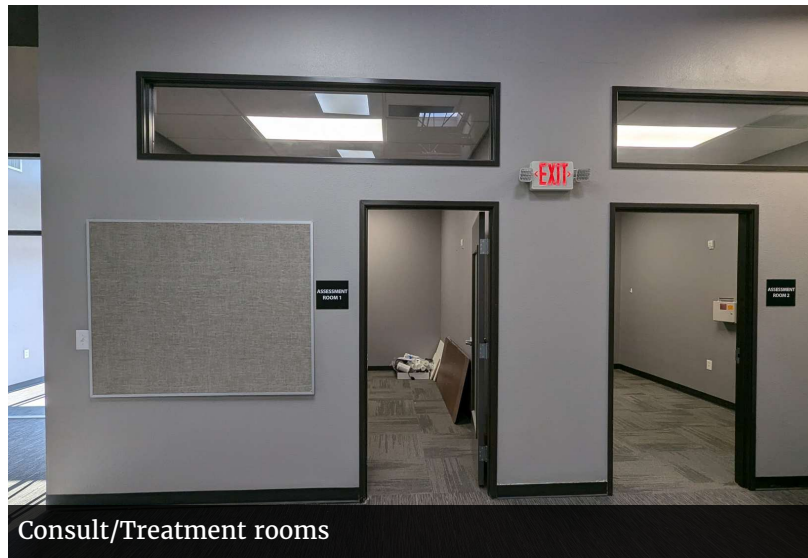
Nurse station



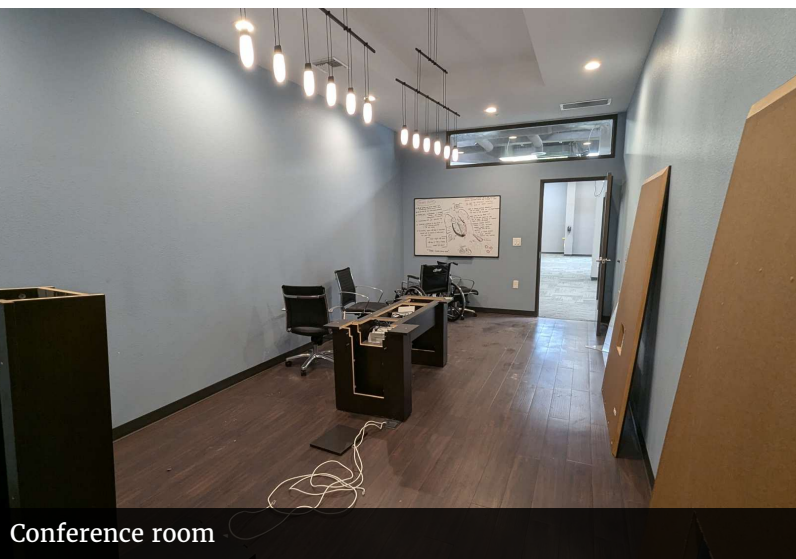
Nurse station as previously furnished



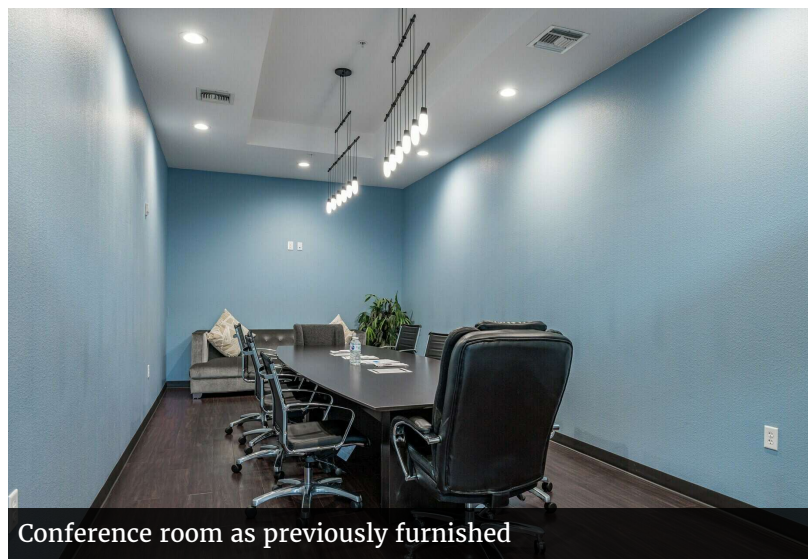
Breakroom



Consult/Treatment rooms



Conference room



Conference room as previously furnished

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Floor Plan



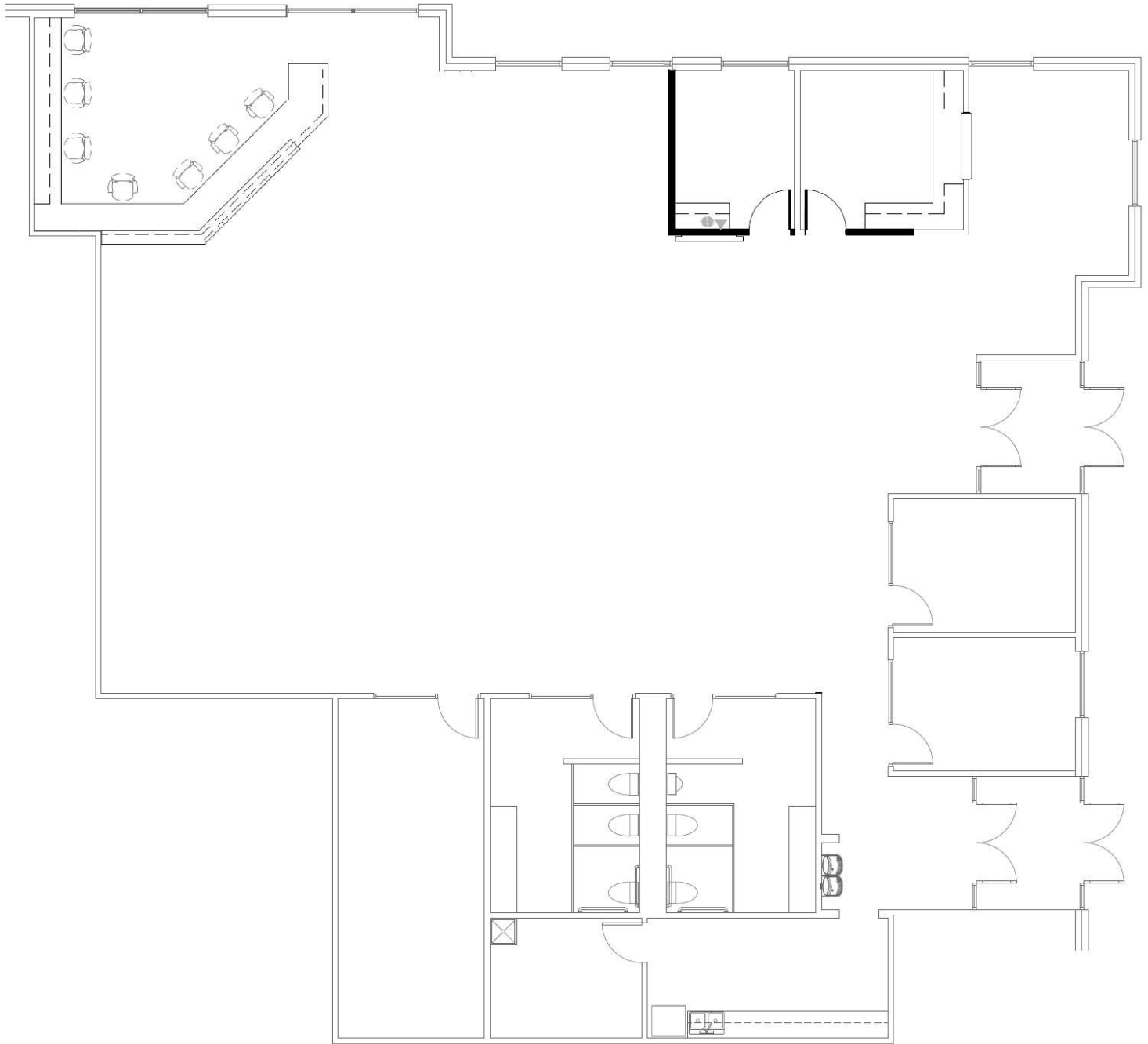
Full Building Floor Plan, 16,542 SF

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Suite 300



Physical Therapy Space Buildout, Suite 300, 5,726 SF

Retail Map

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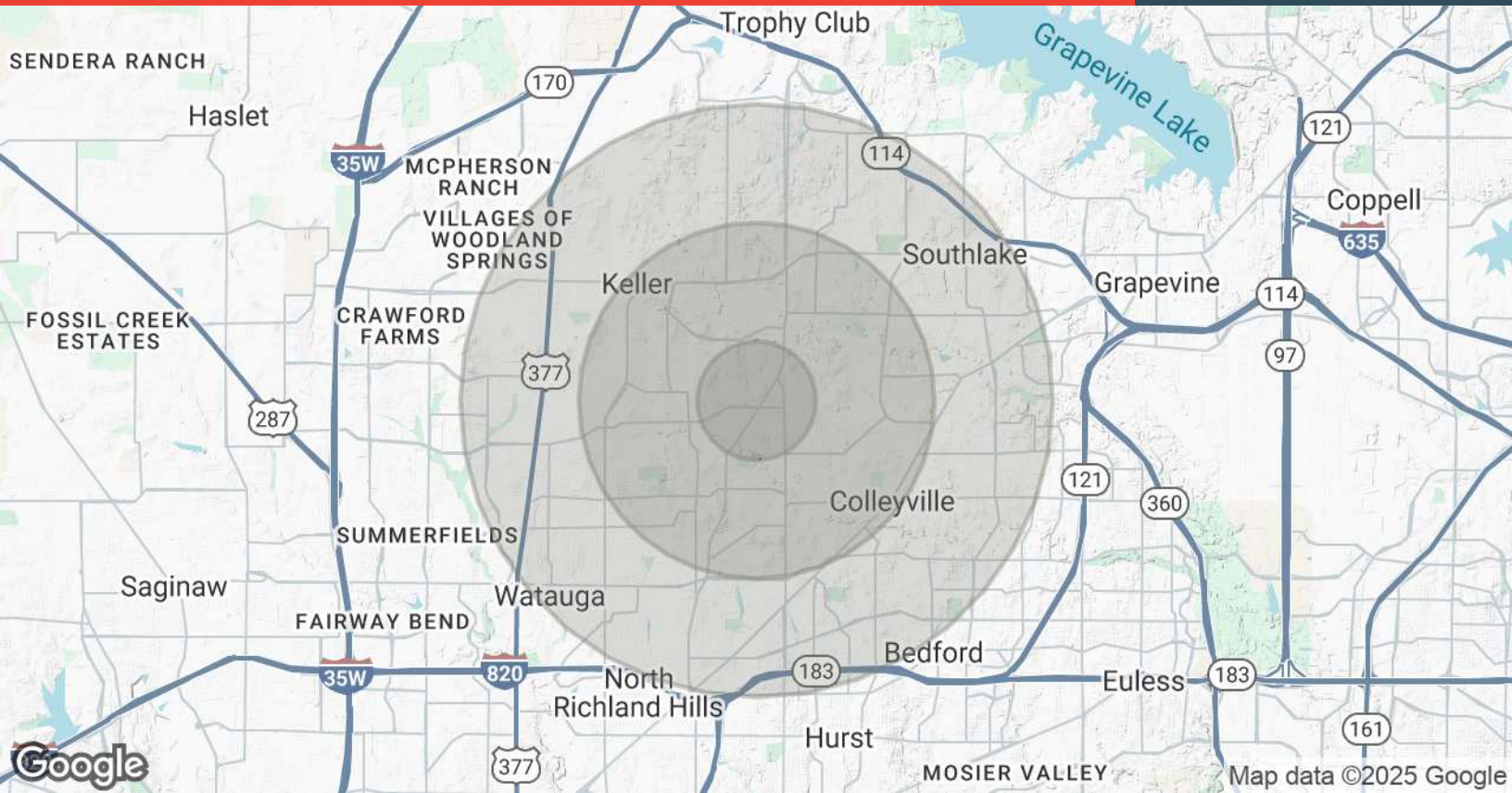


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Demographics



POPULATION	1 MILE	3 MILES	5 MILES
Total Population	8,844	81,424	260,517
Average Age	43	43	41
Average Age (Male)	43	42	40
Average Age (Female)	44	44	42
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total Households	3,003	28,484	92,947
# of Persons per HH	2.9	2.9	2.8
Average HH Income	\$223,886	\$201,983	\$165,241
Average House Value	\$711,596	\$612,039	\$519,873

Demographics data derived from AlphaMap



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Information About Brokerage Services

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any coincidental information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Buyer/Tenant/Seller/Landlord Initials

Date

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov

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