16955 WALDEN RD, MONTGOMERY, TX 77356

### PALM BEACH BUSINESS CENTER



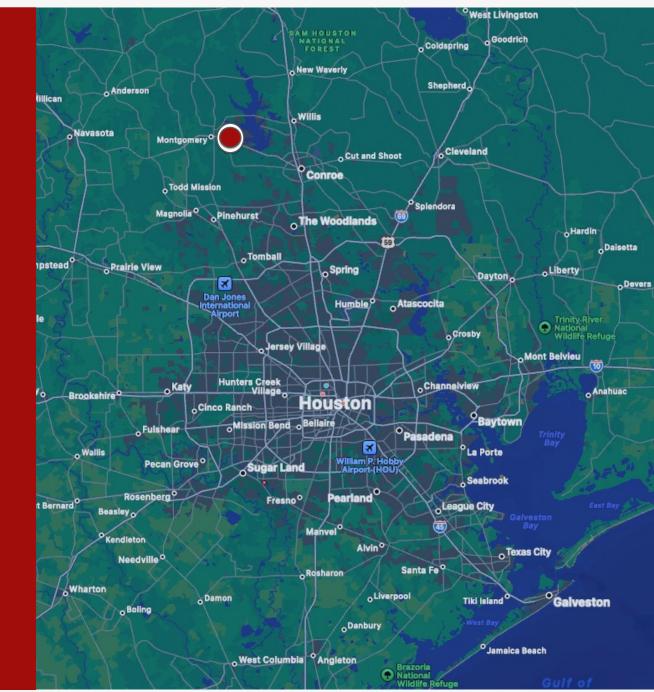


CENTER PALM BEACH BUSINESS

PALM BEACH

**BUSINESS** 

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## SUMMARY

#### HIGHLIGHTS

- EXCELLENT VISIBILITY
- CONSISTENT DAYTIME TRAFFIC
- o EASY ACCESS
- SIGNALIZED INTERSECTION
- MULTIPLE CURB CUTS

#### DESCRIPTION

| SIZE    | 21,565 SF RETAIL CENTER ON 196,020 SF LAND |
|---------|--|
| BUILT   | 2001                                       |
| PARKING | 45 SPACES                                  |
| ADDT'L  | MULTIPLE CURB-CUTS                         |
|         |  |

### NEARBY FOOT TRAFFIC DRIVERS



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|     | TENANT KEY                     |       |
|-----|--------------------------------|-------|
|     |                                |       |
| #   | Tenant                         | SF    |
| 100 | Lakeside Pharmacy              | 2,685 |
| 117 | First American Title           | 2,104 |
| 118 | Kenneth L. Thomet              | 2,104 |
| 119 | Montgomery Wellness            | 1,250 |
| 120 | Salon Trio                     | 1,350 |
| 121 | AVAILABLE                      | 1,150 |
| 122 | AVAILABLE                      | 1,250 |
| 124 | Old Republic National<br>Title | 3,794 |
| 126 | Keller Williams Realty         | 1,250 |

## SITE PLAN

# SITE PLAN – EXECUTIVE SUITES



|     | TENANT KEY                        |     |
|-----|-----------------------------------|-----|
|     |                                   |     |
| #   | Tenant                            | SF  |
| 102 | AVAILABLE                         | 150 |
| 103 | AVAILABLE                         | 150 |
| 105 | Sherman R. Ross                   | 144 |
| 106 | Fernando G Torres                 | 144 |
| 107 | TransDesign Int.                  | 130 |
| 108 | Loanstarr Mortgage                | 181 |
| 109 | AVAILABLE                         | 150 |
| 111 | Whitely & Whitely<br>Design Group | 176 |
| 114 | The Business of Spine             | 198 |
| 115 | AVAILABLE                         | 150 |
| 116 | AVAILABLE                         | 150 |

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## DEMOGRAPHICS

| Population                | 1 MI      | 3 MI      | 5 MI      |
|---------------------------|-----------|-----------|-----------|
| 2022 Population           | 3,279     | 24,938    | 41,846    |
| 2027 Population           | 3,930     | 30,038    | 50,325    |
| Est. 5yr Growth           | 4.0%      | 4.1%      | 4.1%      |
| Average Age               | 40.6      | 44.1      | 44.6      |
| 2019 Population by Race   |           |           |           |
| White                     | 3,069     | 23,246    | 38,734    |
| Black                     | 72        | 618       | 1,358     |
| Am. Indian & Alaskan      | 20        | 122       | 205       |
| Asian                     | 61        | 511       | 785       |
| Hawaiian & Pacific Island | 0         | 13        | 21        |
| Hispanic Origin           | 367       | 2,498     | 4,312     |
| Households                |           |           |           |
| 2022 Total Households     | 1,235     | 9,980     | 16,723    |
| HH Growth 2022-2027       | 3.9%      | 4.0%      | 4.0%      |
| Median Household Inc      | \$121,890 | \$113,907 | \$108,071 |
| Avg Household Inc         | \$138,443 | \$130,044 | \$127,293 |
| Avg Household Size        | 2.6       | 2.5       | 2.5       |
| Avg Household Vehicles    | 2.00      | 2.00      | 2.00      |
| Housing                   |           |           |           |
| Median Home Value         | \$318,348 | \$294,400 | \$299,354 |
| Median Year Built         | 1997      | 2000      | 1999      |
| Employment                |           |           |           |
| Daytime Employment        | 2,245     | 6,096     | 9,222     |
|                           |           |           |           |







# INFORMATION ABOUT BROKERAGE SERVICES

#### Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be supervised by a broker to perform any services and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

- AS AGENT OR SUBAGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. A subagent represents the owner, not the
  buyer, through an agreement with the owner's broker. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information
  disclosed to the agent or subagent by the buyer or buyer's agent.
- AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.
- AS AGENT FOR BOTH INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:
- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - o that the owner will accept a price less than the written asking price;
  - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - o any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

| KM Realty Management LLC                                | 530124                                | randy@kmrealty.net  | 713.690.1093                                |
|---|---------------------------------------|---------------------|---|
| Broker's Licensed Name or Primary Assumed Business Name | License No.                           | Email               | Phone                                       |
| Steven T. Stone   | 618279                                | steven@kmrealty.net | 713.275.2601                                |
| Designated Broker's Name                                | License No.                           | Email               | Phone                                       |
|   |                                       |                     |   |
| Agent's Supervisor's Name                               | License No.                           | Email               | Phone                                       |
|   |                                       |                     |   |
| Sales Agent/Associate's Name                            | License No.                           | Email               | Phone                                       |
|   |                                       |                     |   |
|   | Buyer/Tenant/Seller/Landlord Initials | Date                |   |
| Regulated by the Texas Real Estate Commission           |                                       |                     | Information available at www.trec.texas.gov |





#### EXCLUSIVE LEASING BROKER

Steven T. Stone Director of Leasing, KM Realty 713.275.2601 | steven@kmrealty.net

> KM Realty | Leasing 5555 San Felipe St, Suite 510 Houston, Texas 77056

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