



600 South Main Townhomes

600-650 S Main St, Mooresville, NC 28115

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600 South Main Townhomes

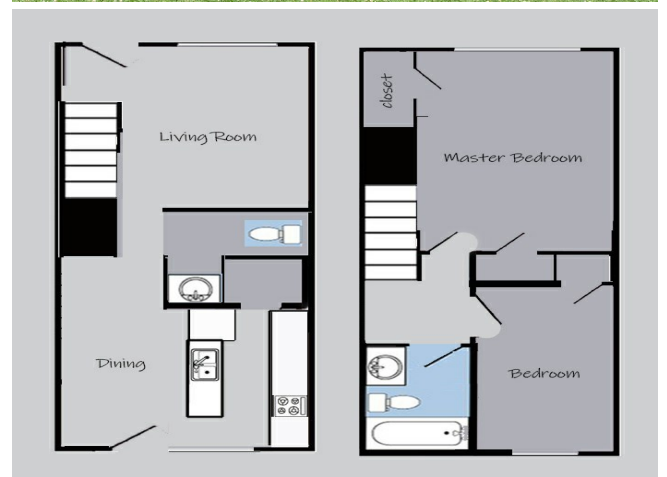
\$5,900,000

Prime investment opportunity in vibrant downtown Mooresville. This 30 unit townhome property was last purchased in 2018 from the original owner. The current owners have renovated 90% of units and brought them to full market value. Market rents are listed in the financials and there is 0% vacancy. This property is located in the heart of downtown Mooresville surrounded by significant mixed use development. Recent announcements include a multi million dollar renovation to the Historic Baseball park located directly across the street as well as the expansion of the Charlotte Light Rail Red Line that will stop in Mooresville. Existing income on this property makes it a short or long time hold, but the upside of the future development in this rapidly expanding downtown location should be considered. The property is also exactly 3 miles to the Lowes Corporate Offices....

- 30 Townhome Property in Vibrant Downtown Mooresville

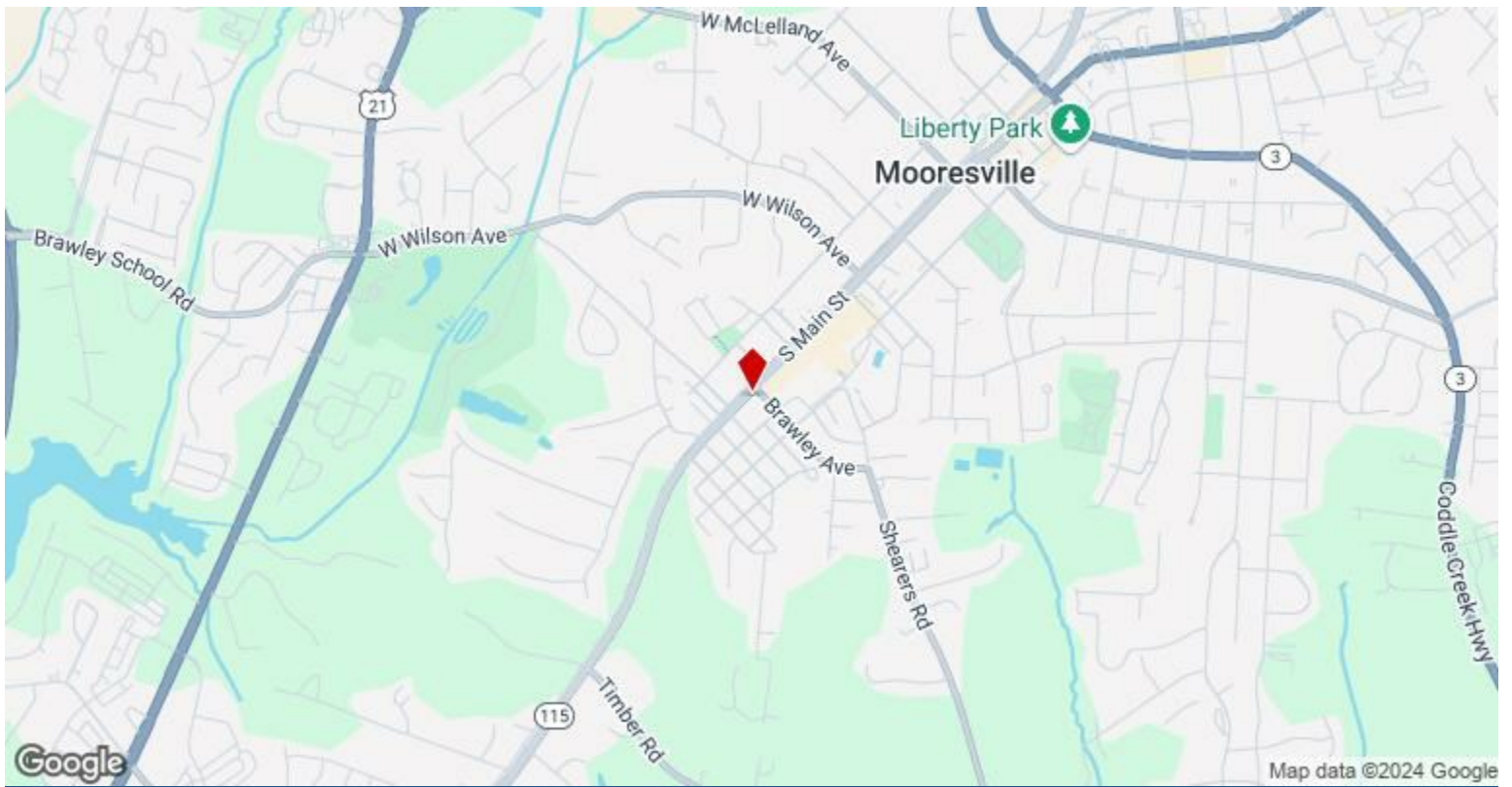


Price:	\$5,900,000
No. Units:	30
Property Type:	Multifamily
Property Subtype:	Apartment
Apartment Style:	Townhome
Building Class:	C
Sale Type:	Investment
Cap Rate:	5.23%
Lot Size:	2.15 AC
Building Size:	33,750 SF
No. Beds:	60
No. Stories:	2
Year Built:	2001
Parking Ratio:	1.84/1,000 SF
Zoning Description:	DE



Unit/Room Mix Information

Description	No. Units	Avg. Rent/Mo	Sq. Ft
2+2	30	\$118.75	1,100 - 1,175



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Property Photos

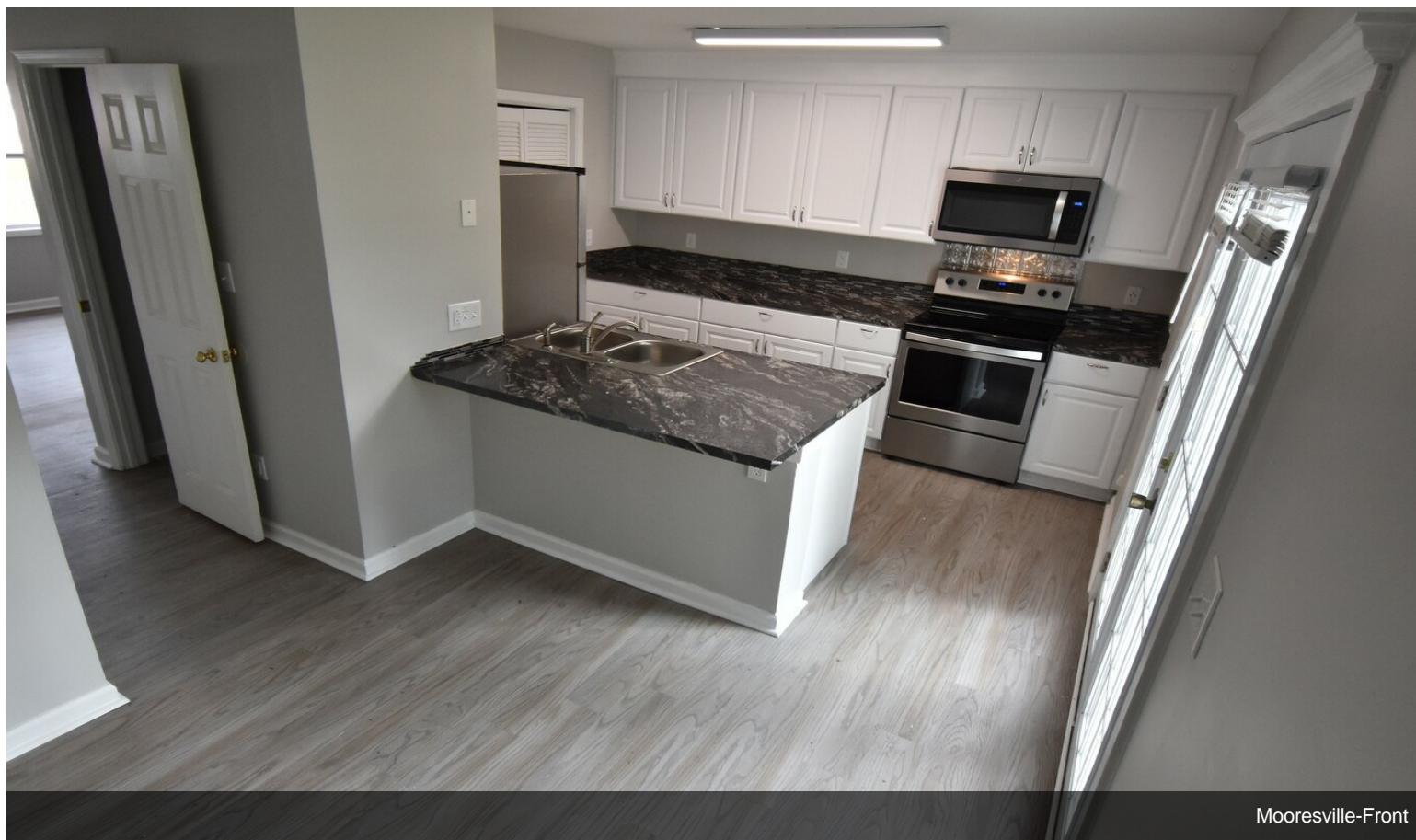


Building Photo



Building Photo

Property Photos



Mooresville-Front



Building Photo

Property Photos



Building Photo



Building Photo

Property Photos

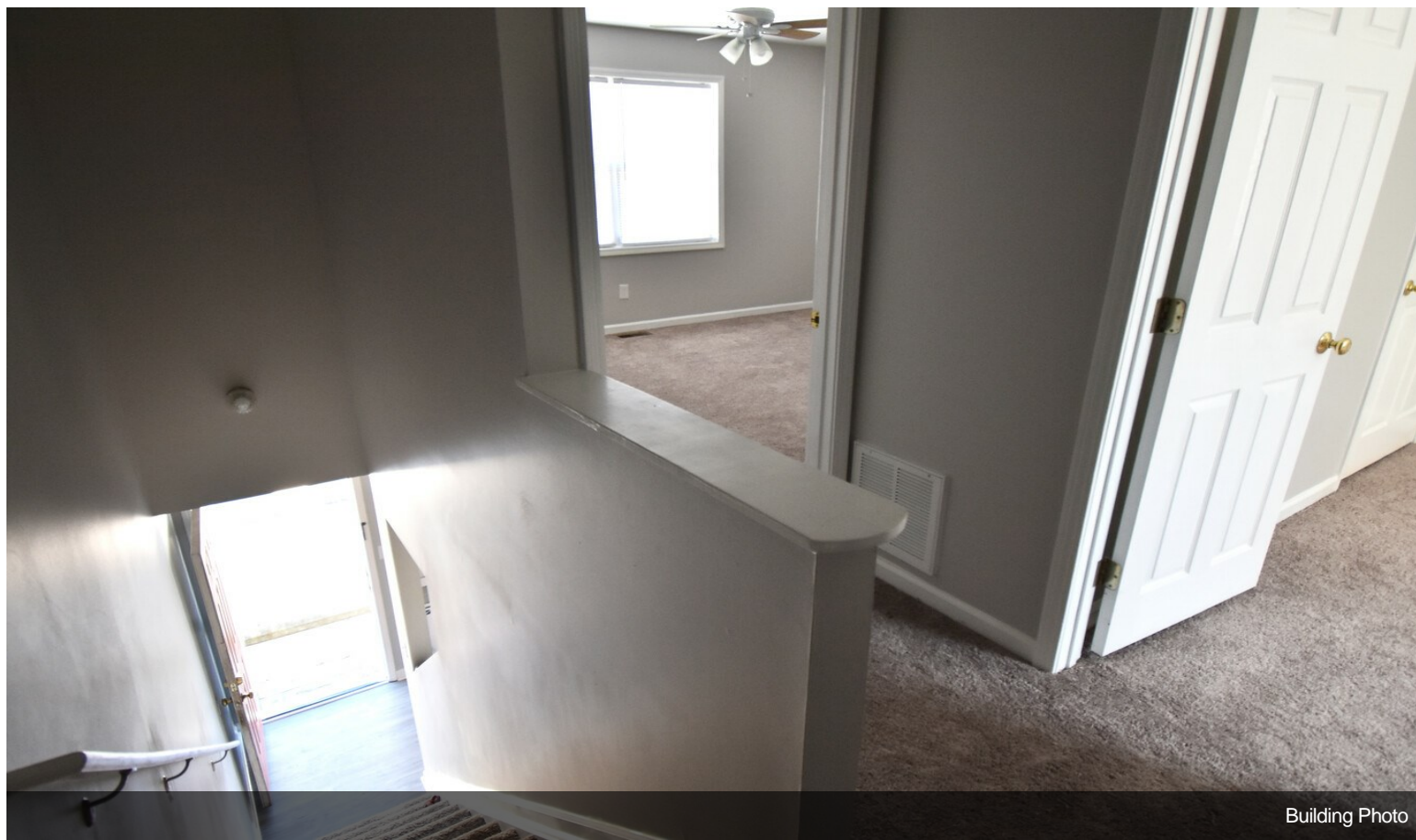


Building Photo



Building Photo

Property Photos



Building Photo



Building Photo