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Hablo Español



sch Office is Independently Owned and Oper

FOR SALE

Asking: \$2,422, 000.00 \$93,193/Unit 7.20% Cap Rate

- 100 % occupied
- Current leases are below market value
- 25 2 bed room units | 1 3 bedroom Unit
- Each unit has separate electric meters
- Easy access i610, 69, i-10, 45
- Renovated exterior, Plumbing and Electrical
- Minutes from Downtown Houston
- · Well Maintained



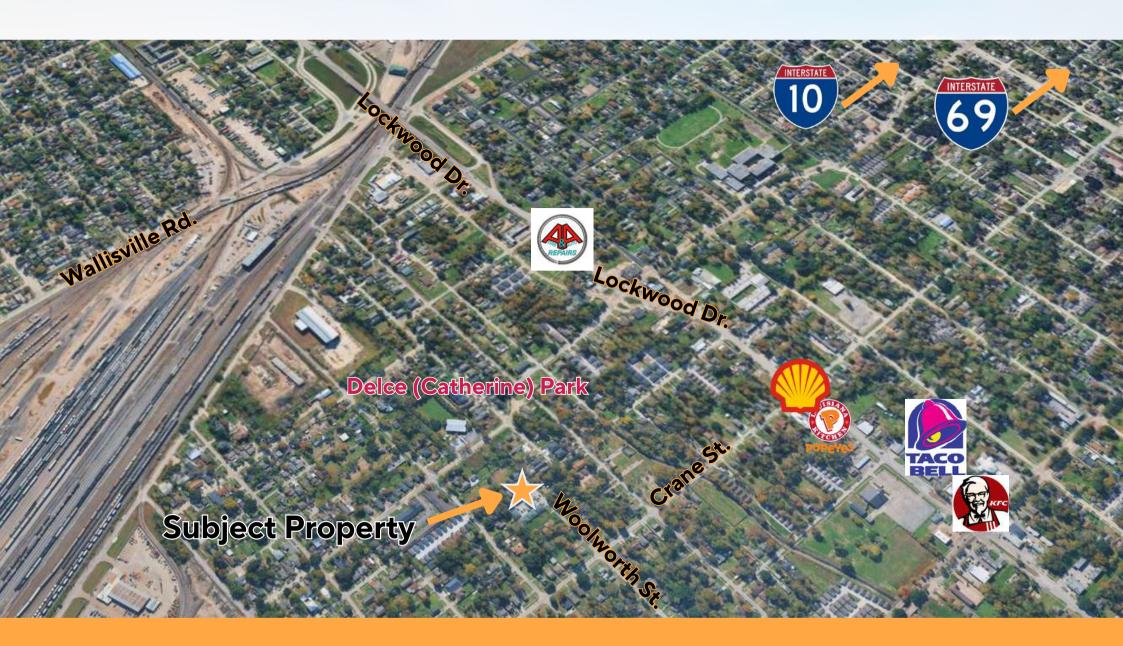
Property Highlights
26 units
2 bedroom 1bath
lot size 47,610 sqft
Renovated - 2023
Fully Gated
100% Occupied
Separately metered
NOI \$174,457.00
Cap Rate: 7%

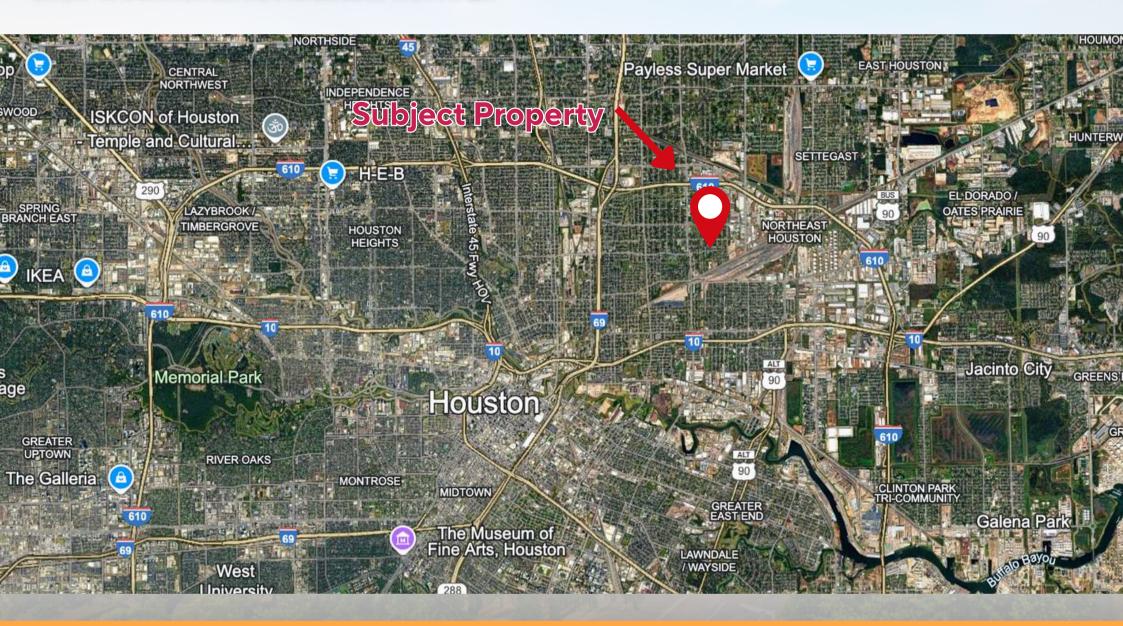
Price \$2,422, 000.00

8 Duplexes - 16 units- 1506 s q f t 10 Single family units- 768 s q f t









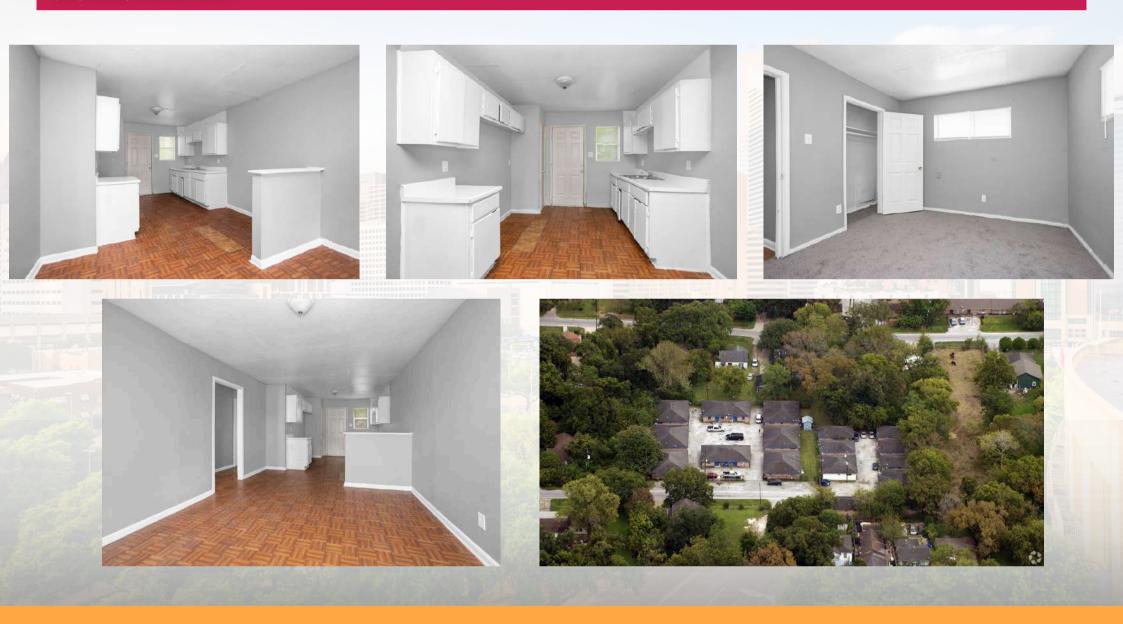
Multifamily FOR SALE

\$2,422,000.00



Multifamily FOR SALE

\$2,422,000.00



Financials

Total Monthly Rents	Yearly income	Expenses	NOI
\$23,150.00	277,800.00	Taxes- \$26,198.28	
		Insurance- \$23,236.25	
		Water- \$19,773.63	
		Trash- \$6,835.00	
		Property Management-\$14,400	
		Total Expenses- \$90,443.16	
Total Gross Revenue	\$277,800.00		\$174,457.00

Locations & Demographics

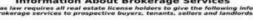
Location Facts & Demographics Catylist Research INCOME BY HOUSEHOLD CITY, STATE **EMPLOYMENT** GENDER & AGE 20.000 Houston, TX 48.63 % 51.37 % 15,000 18.20 % 10,000 5.000 Blue Collar POPULATION White Collar Services 147,375 HH SPENDING AVG. HHSIZE 3.06 2.20 % \$5,158 36.49 % \$5,216 RACE & ETHNICITY MEDIANHHINCOME \$2,201 13.33 % \$32,410 EDUCATION 0.06 % \$1,518 23.55 % High School Grad: 0.00 % 14.48 % Some College: \$1,054 HOME OWNERSHIP African-American: 45.26 % 2.87 % Associates: Hispanic: 29.09 % \$161 Renters 22,196 8.61 % Bachelors: Two or More Races: 12.13 % 22,240 \$322





Information About Brokerage Services

Texas law requires all real estate license holders to give the follow brokerage services to prospective buyers, tenants, sellers and la



A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker
 A SALES AGENY must be sponsored by a broker and works with clarify an penalt of the

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents)

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property award's agent through an agreement agent agent through an agreement agent agent agent through an agreement agent age

AS ASSET FOR BUYER TENANT. The books becomes the buyer length's agent by appear to recovered the buyer security AS AGENT FOR BUTTENTENDALY. THE closed decembes the opportunities agent by agreening to represent me buyer, issually through a written representation agreement. A buyer's apent must perform the broker's maintained making above and must inform through a written representation agreement. A buyer's apent must perform the broker's maintained making above and must inform agent by the seller or seller's agent. A buyer'remant's agent fees are not set by faw and are fully reportable. As AGENT FOR BOTH - INTERMEDIARY. To act as an intermediary between the parties the broker must first obtain the written. agreement of each party to the transaction. The written agreement most state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- operancel print, set form the propers abagations of an intermediary. A broken who acts as a intermediary.

 * Must treat all postitis to the transaction impartially and fairly.

 * May, with the partiest written combine, appoint a different bleame holder associated with the broken to each party (owner and

 * May not, unless specified in writing to do so by the party, disclosers.

 * May not, unless specified by authorized in writing to do so by the party, disclosers.

THE STREET OF ST AS SHEAGERT A liveaux holder arts as a subspent when pilling a bring in a transaction without as appropriate to represent the service of the

ESTABLISH:

The broker's duties and responsibilities to you, and your obligations under the representation agreement. Will be calculated.

Who will pay the broker for services provided to you, when payment will be made and her the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided fix information surproses. It dies not create an ligation for you to use the broker's services. Please acknowledge recept of this notice below and retain a copy for your records

Licensed Broker/Broker Firm Name or Primary Assumed Business Name	Artiference Print.	Email	Phone
Michael Busines	246715	emochrane/deciman a core	17131 461 WHE
Designated Broker of Firm	License No.	Email	Phone
Resper Aust	992253	Properate Spring Com-	T23-002-9393
Licensed Supervisor of Sales Agent/	Cicense No.	Email	Phone
Gather Guillian	License No.	discounts contact and	(882) 588-6227
Sales Agent/Associate's Name		Email	Phone
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Regulated by the Texas Real Estate Commission

information available at www.trec.texas.gov



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