LAND FOR SALE

APPROVED PROJECT

LAND FOR SALE

0.53 acres

LOCATION

47 W. Jefferson St. Orlando, FL

PARCEL ID

26-22-29-7352-34-031

APPROVED PROJECT

Hotel **240** keys

NO franchise agreement

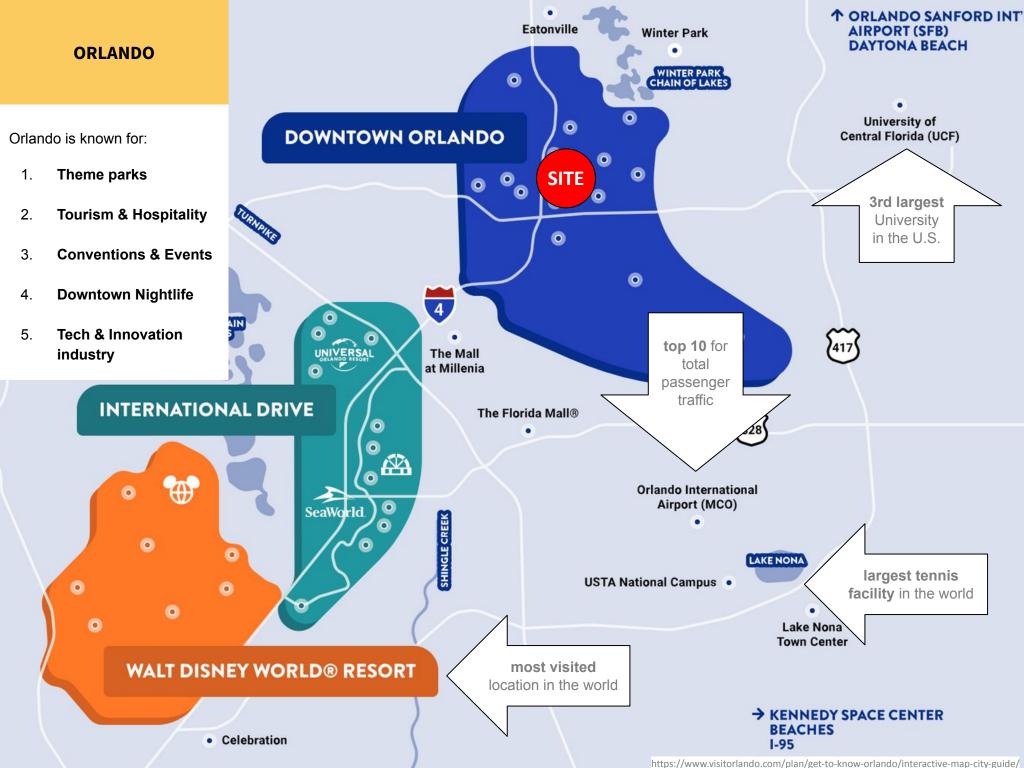
PARKING

Off-site

CONTACT INFORMATION

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UNDER CONSTRUCTION (A, G, H, F, 39)

Downtown Orlando is home to a diverse mix of young professionals, creatives, entrepreneurs, and long-time residents who are drawn to its walkable lifestyle and vibrant urban energy.

Many work in sectors like tech, healthcare, hospitality, and the arts, taking advantage of the area's proximity to major employers, public transportation, and cultural venues.

The community is known for being inclusive and dynamic, with people who value convenience, connection, and a modern city atmosphere. Families, students, and retirees also find a place here, adding to the rich, well-rounded character of the neighborhood.



UNDER CONSTRUCTION MIXED USES

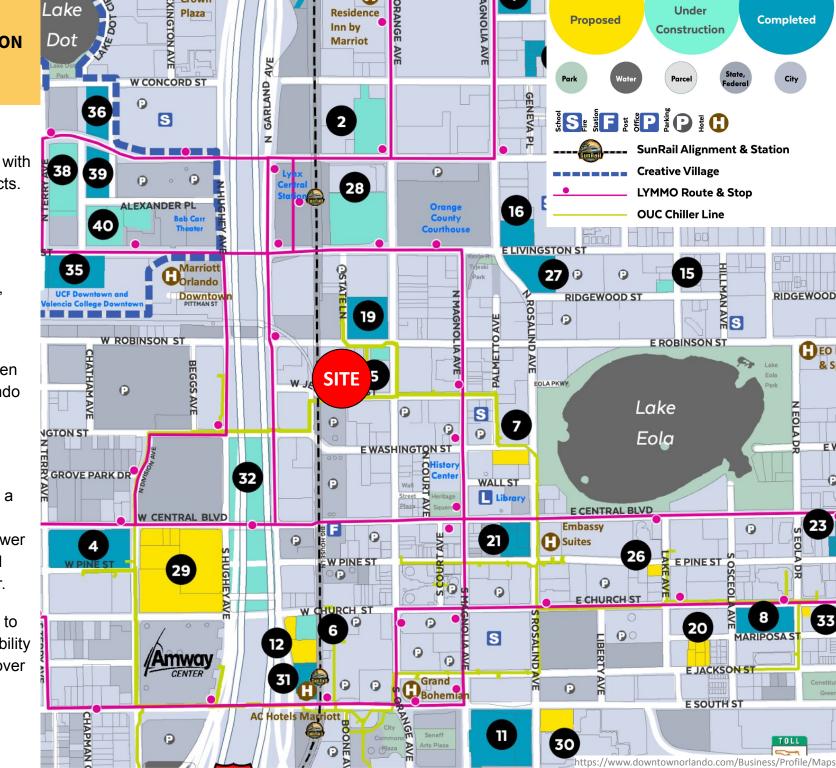
Downtown Orlando is undergoing major growth with several high-profile projects.

Westcourt Orlando is a \$500M mixed-use development featuring residences, a hotel, retail, and office space.

The Canopy will turn 10 acres under I-4 into a green urban park. Society Orlando includes two residential towers and an esports arcade.

Bumby Arcade will bring a new food hall to Church Street, while Magnolia Tower adds 386 apartments and retail to the North Quarter.

These developments aim to enhance downtown's livability and economy, reflecting over \$1.45B in active investments.



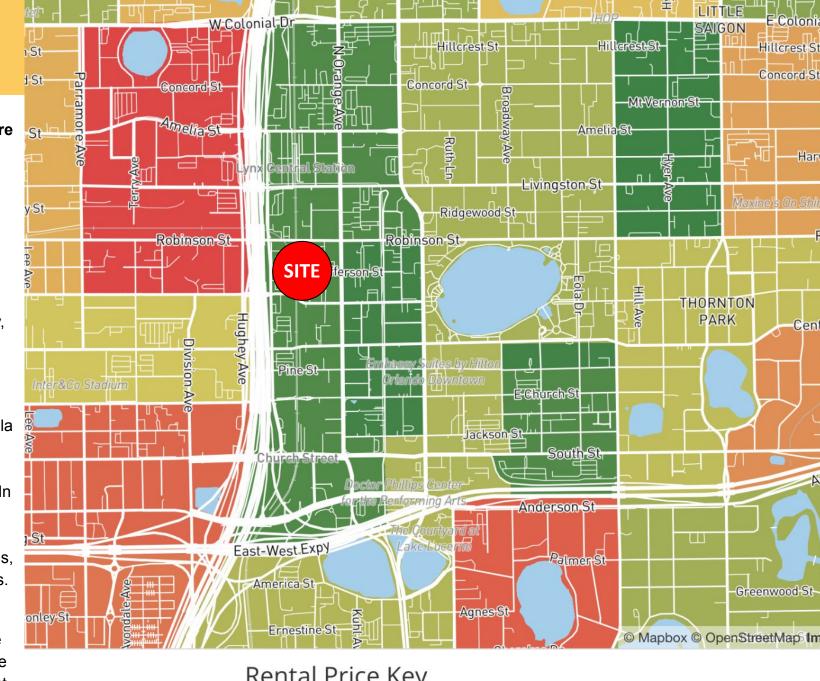
NEIGHBORHOOD FEEL

Downtown Orlando rents are among the highest in the city, averaging around \$2,000/month for a one-bedroom-driven by proximity to jobs, nightlife, and cultural spots.

It's more expensive than neighborhoods like Conway, Metrowest, or Pine Hills, where rents can be \$300-\$600 lower.

Thornton Park and Lake Eola Heights, adjacent to downtown, also trend high due to charm and location. In contrast, areas like East Orlando or South Semoran offer more affordable options, ideal for families or students.

Renters pay a premium downtown for convenience and urban lifestyle, but more budget-friendly choices exist nearby.



Rental Price Key

High-end

Mid-tier

Most affordable

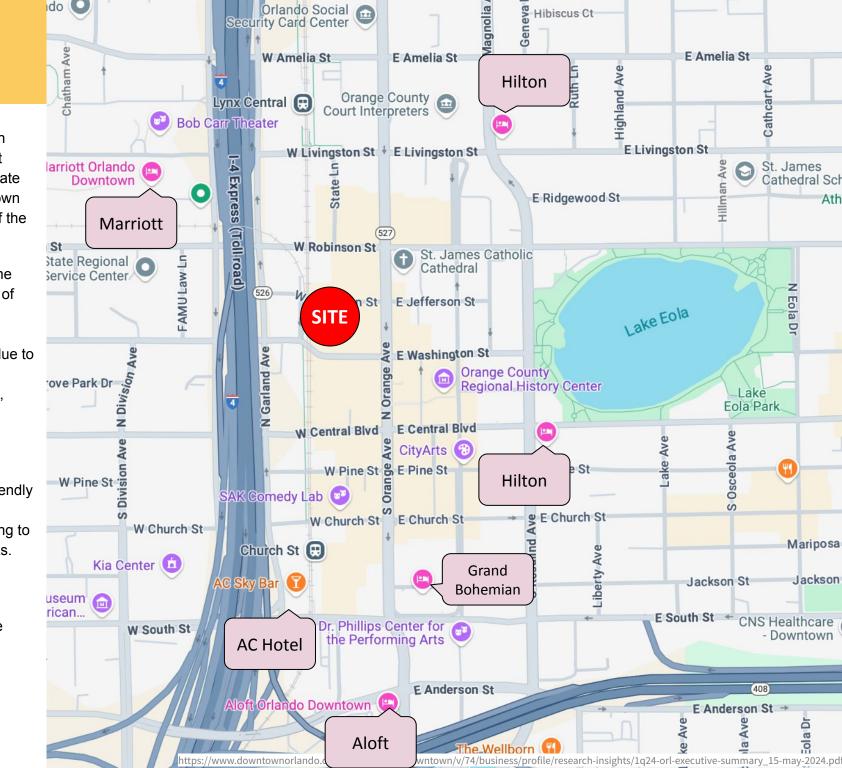
HOTELS

According to the Downtown Orlando CRA 1Q24 Market Report, the average daily rate (ADR) for hotels in Downtown Orlando was **\$207.59** as of the first quarter of 2024.

This figure is higher than the city's overall average ADR of \$179.72, indicating that Downtown Orlando hotels command premium rates due to their central location and proximity to business hubs, events, and nightlife.

In contrast, areas like
Kissimmee or International
Drive offer more budget-friendly
options, often between
\$80-\$150 per night, catering to
tourists visiting theme parks.

With higher demand and a vibrant urban setting, **downtown** hotels have the opportunity to offer unique experiences and generate **higher revenue**.



MAXIMUM DENSITY ZONING

Zone: AC-3A/T

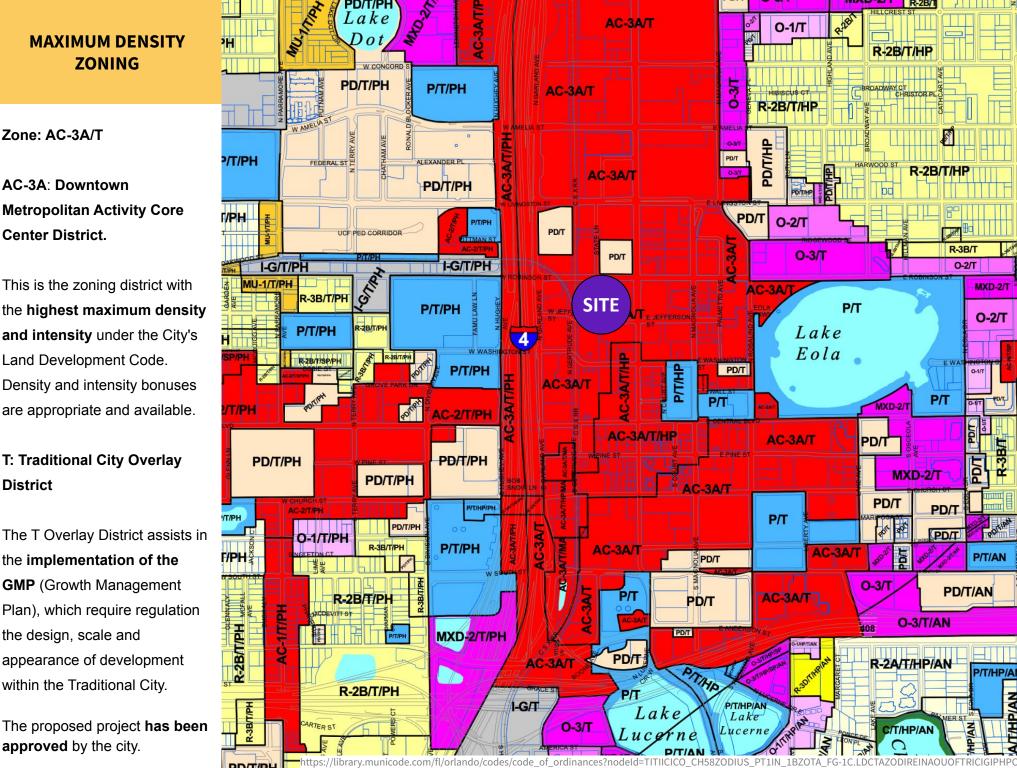
AC-3A: Downtown **Metropolitan Activity Core** Center District.

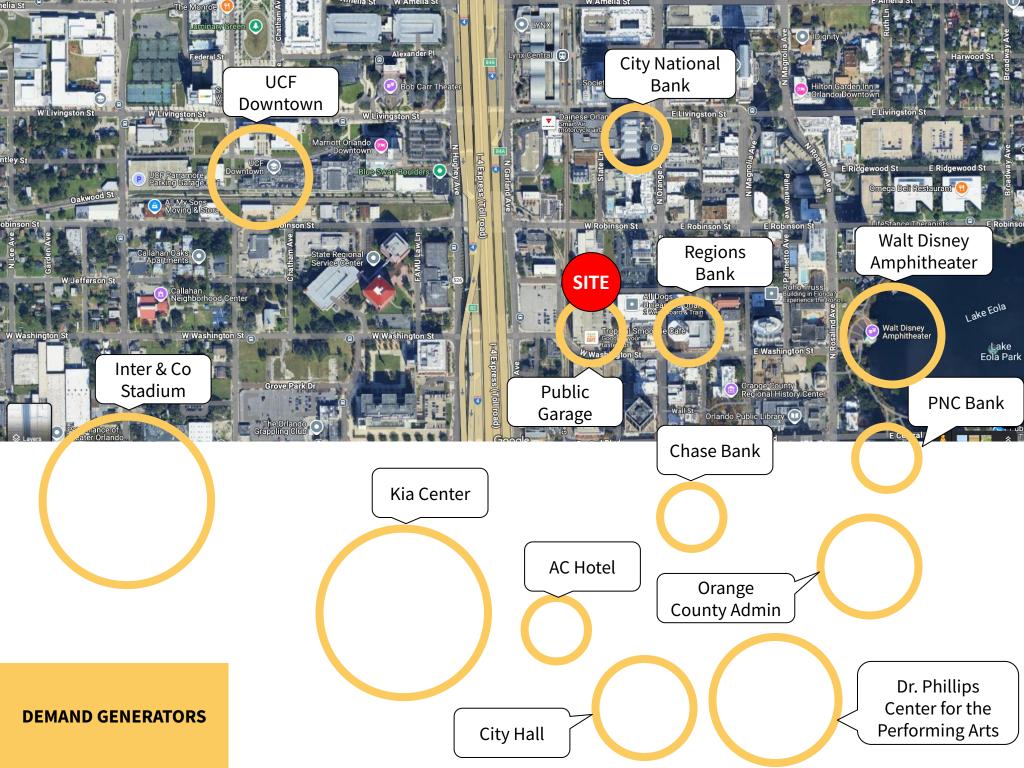
the highest maximum density and intensity under the City's Land Development Code. Density and intensity bonuses are appropriate and available.

T: Traditional City Overlay District

The T Overlay District assists in the implementation of the **GMP** (Growth Management Plan), which require regulation the design, scale and appearance of development within the Traditional City.

The proposed project has been approved by the city.









COMPARABLES

Hotel Name	Rooms	Year Opened	Estimated Annual Revenue	Meeting Space	Notable Amenities
Crowne Plaza Orlando Downtown	227	1972 (renovated 2008)	\$6.3 million	8,832 sq ft	8 meeting rooms, 14 floors, business center, fitness center, outdoor pool
Grand Bohemian Hotel Orlando	247	2001	\$10.6 million	9,600 sq ft	Art gallery, rooftop pool, Bösendorfer Lounge, AAA Four Diamond rating
Aloft Orlando Downtown	118	2013	\$10-25 million	7,000 sq ft	LEED Gold-certified, adaptive reuse of former utility building, modern design
Hilton Garden Inn Orlando Downtown	123	2021	Not disclosed	3,200 sq ft	Rooftop pool, Starbucks café, dual-brand with Home2 Suites, 8 floors
AC Hotel Orlando Downtown	180	2021	\$500K-\$1 million	3,793 sq ft	Rooftop SkyBar, European-inspired design, located in SunTrust Plaza
Courtyard Orlando Downtown	200	Not specified	Not disclosed	Not specified	Business-focused, modern amenities, near Thornton Park
Hampton Inn & Suites Orlando Downtown	126	2016	Not disclosed	1,145 sq ft	Outdoor pool, free breakfast, proximity to medical centers

https://www.crowneplaza.com/hotels/gb/en/orlando/mcooa/hoteldetail, https://compworth.com/company/crowne-plaza-orlando-downtown,

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FRONT FACADE

Over the course of the past fifty years, **Adache Group Architects** has become one of the world's leading design consultants for the hospitality, leisure, and multifamily housing industries.

Adache Group offers integrated design services comprising of Strategy, Programming, Planning, Architecture, and Interior Design.

The **Adache firm** has a global reputation as a leading international design firm, having clients and projects in dozens of states, in over forty-five countries and on five continents.















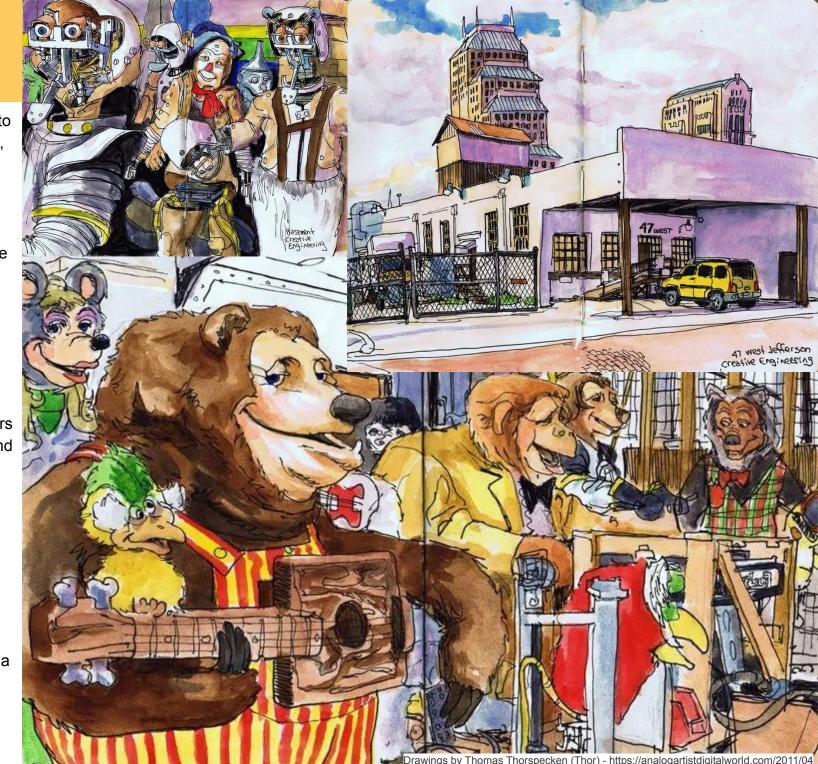


ANIMATRONICS

This warehouse was home to Creative Engineering, Inc., founded by inventor Aaron Fechter in the late 1970s. The site became a hub for animatronics innovation, most famously producing the Rock-afire Explosion, the robotic band featured in Showbiz Pizza Place restaurants.

The facility housed design and fabrication studios where animatronic characters and prototypes were built and tested. Though industrial in form, the building is remembered for its surreal atmosphere, with dormant machines and partially completed set pieces scattered throughout.

Today, the (non-historic) property is for sale, offering a rare opportunity to own a landmark of American animatronics history.



FLEXIBLE BRANDING

This ±0.53-acre parcel offers a prime opportunity for vertical hotel development in one of Orlando's most dynamic downtown districts. The site is **unrestricted by brand or franchise agreements**, enabling developers to pursue a branded affiliation or introduce an independent hospitality concept aligned with evolving market trends.

Multiple international hotel chains—including Marriott, Hilton, IHG, and Choice have shown preliminary interest in this location, recognizing its strategic position and alignment with current expansion plans within the Orlando central business district. As such, the site may support favorable franchise licensing terms, including potential brand-backed development incentives, subject to negotiation.

This strategic interest offers **future owners flexibility** to collaborate with globally recognized hotel groups, leveraging their loyalty programs and global distribution systems, or to establish a unique, market-responsive offering that maximizes creative control and positioning.

A well-structured brand or management agreement could serve as a **value-enhancing lever**, optimizing operational efficiency and long-term profitability.

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