## **Austin Kim**

Solomon Realty

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**1146 S Berendo St** Los Angeles, CA 90006



6,217 Lot Size Vendor

Income **LP** \$1,750,000







Area	17 Mid-Wilshire
Subdivision	
List Price Per Sqft	\$393.26
Vacancy	0
Total Bedrooms	12
<b>Total Bathrooms</b>	6.00
MLS#	25596001
APN	5078-026-018

Туре	# of Units	Bedrooms	Baths	Furnished	Rent	Actual Rent	Projected Rent
Unit 1	1	2	1.00	No	\$1,800.00	\$1,800.00	\$2,100.00
Unit 2	1	2	1.00	No	\$1,800.00	\$1,800.00	\$2,100.00
Unit 3	1	2	1.00	No	\$1,700.00	\$1,700.00	\$2,100.00
Unit 4	1	2	1.00	No	\$1,800.00	\$1,800.00	\$2,100.00
Unit 5	1	2	1.00	No	\$1,700.00	\$1,700.00	\$2,100.00
Unit 6	1	2	1.00	No	\$1,350.00	\$1,350.00	\$2,100.00

Directions: S of Olympic Blvd & W of Vermont Ave

Remarks: All 2 Bed / 1 Bath units with functional, high-demand layouts. Property is 100% occupied, offering stable income from day one. Features include 6 on-site parking spaces, a community laundry room for added convenience and income, and a gated setting that enhances privacy and security. Prime walkable location near schools, restaurants, markets, and public transit with easy access to major corridors. Highly desirable Koreatown submarket with strong rental demand, upside potential, and consistent cash flow. Ideal for 1031 exchange buyers or portfolio expansion.

Agent Remarks: The information contained herein has been obtained from various sources, which we deem reliable; however, Broker and Seller make no warranty or guarantee regarding the accuracy of the information contained herein. Buyer and Buyer's Agent are advised to conduct their own due diligence and verify all information independently. Drive-by viewings only; interior showings by accepted offer. If you have any questions, please email us at solomonrealty@gmail.com or text us at (323) 833-1702.

Showing Remarks: Drive-by only; interior showings by accepted offer.

Lincome Details		
Scheduled or Actual	Actual	
Rent Control %		
GOI	\$123,000	
Total Expense	\$44,707	
NOI	\$78,293	
Gross Income	\$121,800	
Cap Rate	4.47	
GRM	14.37	
Actual AGR	\$121,800	
Actual GAI	\$123,000	

Structure Info		
Type of Units	all 2Bed/1Ba	
Year Built/Source	1962/Vendor Enhanced	
Stories	2	
Buildings	1	
Security	Automatic Gate, Gated	
Sewer		
Style		
Prop Condition		
View	Walk Street	
Water		

Contract Info		DOM 4
List Date	09-22-2025	
List Price	\$1,750,000	
Orig List Price	\$1,750,000	
Status Date	09-22-2025	
Change Date/Type	09-22-2025/	New Listing
Sale Type	Standard	
Listing Type	Exclusive A	gency
Disclosure	As Is	
Seller Concessions?	Yes	

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<b>⊗</b> Land/Parking Info	
Zoning	LAR4
Addl Parcel	
Rent Control	
Land Type	
Parking Type	Gated
Total Parking	6
Covered Parking	
Uncovered Parking	

Community/Development		
Complex/Assoc Name		
Tax Mello Roos		
Mgmt. Co. Name		
Mgmt. Co. Phone		
Oth. Mgmt. Co. Name		
Oth. Mgmt. Co. Phone		

Q Showing Info	
Contact Name	
Contact Phone	
Occupancy/Show	Do Not Contact Occupant, Drive By, Accepted Offer
Lockbox Location	
Lockbox Type	
Occupant Type	Tenant
Gate Code	

Interior Features		<b>(→</b> Exterior Features	
AC/Cooling	Other	Construction	
Heating	Other	Exterior Constr	
Equip/Appl	Other	Pool	
Flooring		Roofing	
Laundry	Community	Spa	
Laundry Equip		Fence	

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