

CHICAGO
13.9 MILES

DES PLAINES



UNION PACIFIC /
NORTHWEST LINE
15K+ DAILY RIDERS

EDISON PARK
METRA STATION

10,048 VPD

NORTHWEST HIGHWAY

OLIPHANT AVENUE



BrightPath

CORPORATE GUARANTY FROM BRIGHTPATH'S PARENT COMPANY – \$221M 2024 REVENUES

EXTREMELY AFFLUENT SUBMARKET – \$134,000 AVERAGE HOUSEHOLD INCOMES WITHIN A 1-MILE RADIUS

CHICAGO (EDISON PARK), IL



CP PARTNERS
CPPCRE ILLINOIS, LLC



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BrightPath

6701-6709 N NORTHWEST HWY, CHICAGO, IL 

\$10,407,000

PRICE

7.00%

CAP RATE

NOI **\$728,475**

RETAIL LEASE TERM Corporate NNN

APARTMENT LEASE TERMS Modified Gross

LEASE TERM 20 Years

BUILDING SIZE 18,200 SF

LAND AREA 0.26 SF

Area Retail



Dense residential trade area providing a natural customer base for BrightPath

A premier **mixed-use investment opportunity** featuring a **BrightPath school** on a 20-year lease with 10% rental increases every 5 years throughout the base term and options and **three apartment units on the second floor** providing additional income. The subject property is located in **Edison Park** – **an affluent Chicago submarket** boasting \$134,000 average household incomes within a 1-mile radius.

The Offering

- 20-year BrightPath lease featuring 10% rental increases every 5 years
- Full corporate guaranty from BrightPath's parent company – Busy Bees (see below)
- Strong early enrollments (speak with Agent for more details)
- Mixed-use property with three leased apartment units providing landlord with additional income
- Given the mixed-use designation, the property is assessed at 10% of its fair market value versus 25% for a traditional retail property, leading to a \$30K+ real estate tax savings for the retail tenant

About The Guarantor

- One of the world's largest early childhood education providers with more than 1,000 locations across nine countries
- Busy Bee's US Holdings' 2024 revenues totaled \$221M, a 42.6% increase over the previous year
- Private equity backing –
 - Ontario Teachers' Pension Plan (OTPP) acquired a majority stake in Busy Bees in 2013, initiating the company's international expansion and growth
 - Temasek Holdings, a global investment company based in Singapore, then acquired a minority stake in Busy Bees in 2017

Market Highlights

- Dense residential trade area – 169,641 residents within a 3-mile radius of the subject property
- Extremely affluent demographics – \$134,000 average household incomes within a 1-mile radius of the subject property
- Prominent & proximal national tenants include Whole Foods, Costco, Trader Joe's, Jewel Osco, and Chipotle



Area Retail



CURRENT		
Price		\$10,407,000
Capitalization Rate		7.00%
Price/SF		\$571.81
Building Size (SF)	18,200	
Lot Size (AC)	0.26	
Stabilized Income		
Scheduled Rent		\$739,264
Tax Reimbursements		\$80,816
Insurance Reimbursements		\$31,632
Total Income		\$851,712
Less	\$/SF	
Taxes	(\$4.48)	(\$81,615)
Insurance	(\$2.00)	(\$36,339)
CepEx Reserve	(\$0.10)	(\$1,820)
Management (5% of APT rent)	(\$0.19)	(\$3,463)
Total Operating Expenses	(\$6.77)	(\$123,237)
Net Operating Income		\$728,475



Tenant Info		Lease Terms		Rent Summary		
Tenant Name	Sq. Ft.	Term Years		Current Rent	Monthly Rent	Yearly Rent
School						
BrightPath	16,250	9/21/2025	9/30/2030	\$670,000	\$55,833	\$670,000
	10% Increase	10/1/2030	9/30/2035		\$61,417	\$737,000
	10% Increase	10/1/2035	9/30/2040		\$67,558	\$810,700
	10% Increase	10/1/2040	9/30/2045		\$74,314	\$891,770
	Option1	10/1/2045	9/30/2050		\$81,746	\$980,947
	Option 2	10/1/2050	9/30/2055		\$89,920	\$1,079,042
	Option 3	10/1/2055	9/30/2060		\$98,912	\$1,186,946
Apartments						
Unit 1	650	3/1/2025	3/31/2026	\$22,464	\$1,872	\$22,464
Unit 2	650	2/1/2025	3/31/2026	\$23,088	\$1,924	\$23,088
Unit 3	650	2/1/2025	3/31/2026	\$23,712	\$1,976	\$23,712
TOTALS:	18,200			\$739,264	\$61,605	\$739,264

BRIGHTPATH LEASE ABSTRACT

Premise & Term

Tenant	BrightPath
Lease Guarantor	Busy Bees US Holdings Limited
Lease Type	Corporate NNN
Lease Term	20 Years
Rent Increases	10% Every 5 Years
Rent Commencement	9/21/2025
Options	Three, 5-Year

Expenses

CAM	Tenant's Responsibility
Property Taxes	Tenant's Responsibility
Insurance	Tenant's Responsibility
Utilities	Tenant's Responsibility
HVAC	Tenant's Responsibility
Repairs & Maintenance	Tenant's Responsibility
Roof & Structure	Landlord's Responsibility

Zoning Summary

Classification	B3-2 "Community Shopping District"
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Overview

B3 districts are designed for community-scale shopping centers, larger retail storefronts, and service uses, typically along major streets or arterial corridors. These areas often attract customers arriving by car and thus require more off-street parking than smaller neighborhood shopping zones. The "2" density designation (B3-2) allows for moderate density mixed-use development — a middle ground between lower-intensity B3-1 and higher-density B3-3.

Use Permitted

Food & Beverage, Retail & Consumer Services, Office & Service, Residential (2nd floor and above) and other typical commercial uses.

Floor Area Ratio

2.2 (ability to add ~6,700 SF of residential within zoning limits)



Disclaimer

The details contained within the Lease Abstract are provided as a courtesy to the recipient for purposes of evaluating the subject property's initial suitability. While every effort is made to accurately reflect the terms of the lease document(s), many of the items represented herein have been paraphrased, may have changed since the time of publication, or are potentially in error. CPPCRE Illinois, LLC and its employees explicitly disclaim any responsibility for inaccuracies and it is the duty of the recipient to exercise an independent due diligence investigation in verifying all such information, including, but not limited to, the actual lease document(s).



A world-class and innovative provider of early childhood education



140+

BRIGHTPATH CENTERS
ACROSS U.S AND CANADA

\$221 Million

BUSY BEES TOTAL SALES
IN 2024 (PARENT COMPANY)



About BrightPath

- BrightPath Early Learning and Child Care, a subsidiary of Busy Bees, is a premier provider of high-quality early childhood education and care
- The company is guided by its vision to give every child the best start in life and its mission to deliver exceptional childcare and meaningful learning opportunities that prepare children for school
- BrightPath centers offer a warm, nurturing environment for children aged 6 weeks to 5 years, with age-specific programs for infants, toddlers, preschoolers, and pre-K learners

About the Parent Company

- Founded in the United Kingdom in 1983, Busy Bees has grown into one of the world's largest early childhood education providers, with more than 1,000 locations across nine countries, including the United States, Canada, Australia, New Zealand, Singapore, and Malaysia
- Busy Bees North America operates more than 235 schools across Canada and the United States, including over 140 BrightPath U.S. locations in Arizona, California, Connecticut, Illinois, Massachusetts, New Jersey, New York, Ohio, and Pennsylvania

[Tenant Website](#) 



Located in
the Edison Park
neighborhood
of Chicago

< 500 ft

TO EDISON PARK METRA STATION

15,000+

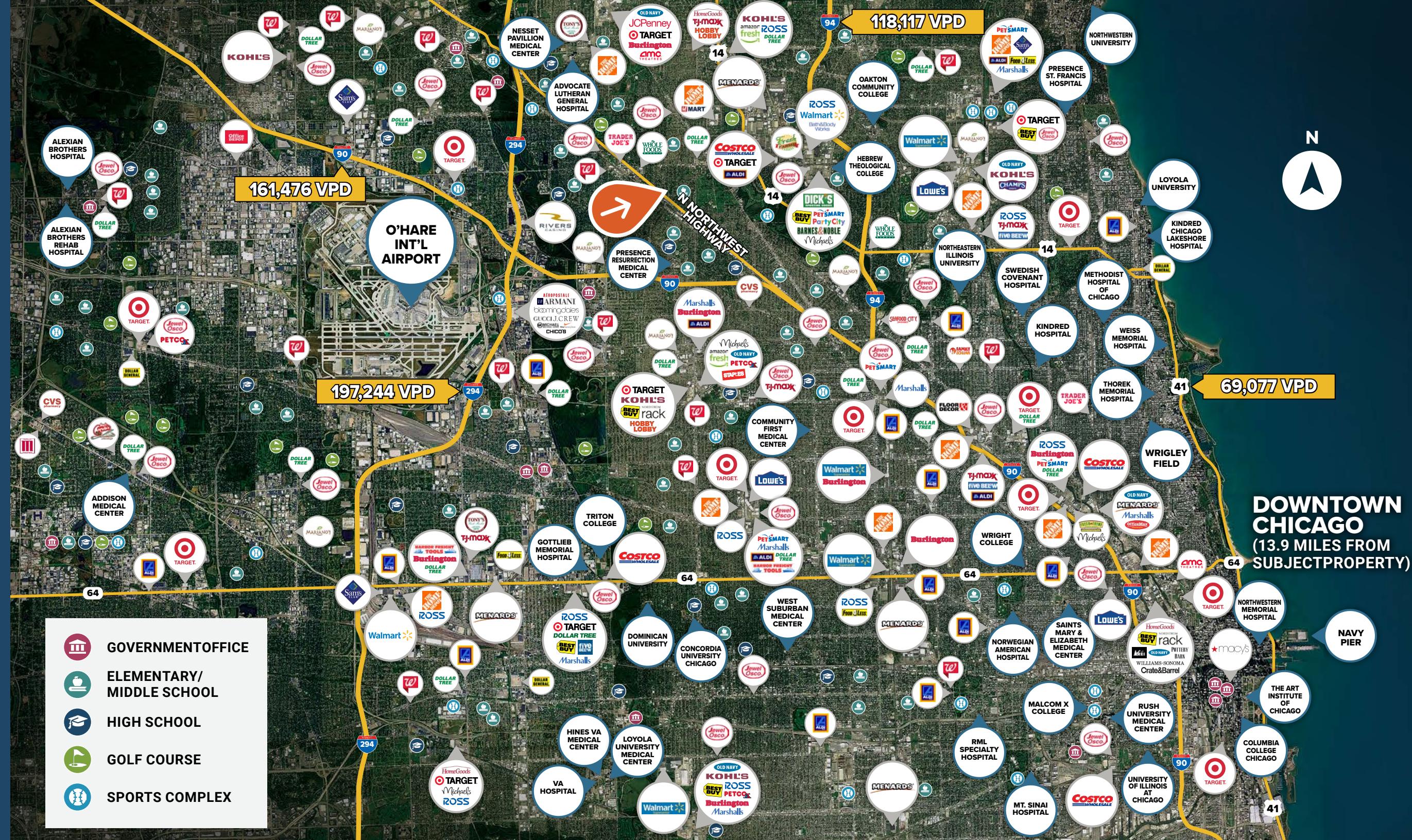
RIDERS DAILY ON THE UNION PACIFIC / NORTHWEST LINE

13.9 miles

TO DOWNTOWN CHICAGO

Immediate Aerial





Ring Radius Population Data*

	1-MILE	2-MILES	3-MILES
2024	24,437	78,484	169,641

Ring Radius Income Data*

	1-MILE	2-MILES	3-MILES
Average	\$134,142	\$132,770	\$118,813
Median	\$106,727	\$105,614	\$92,475

*Population and household income data sourced from CoStar

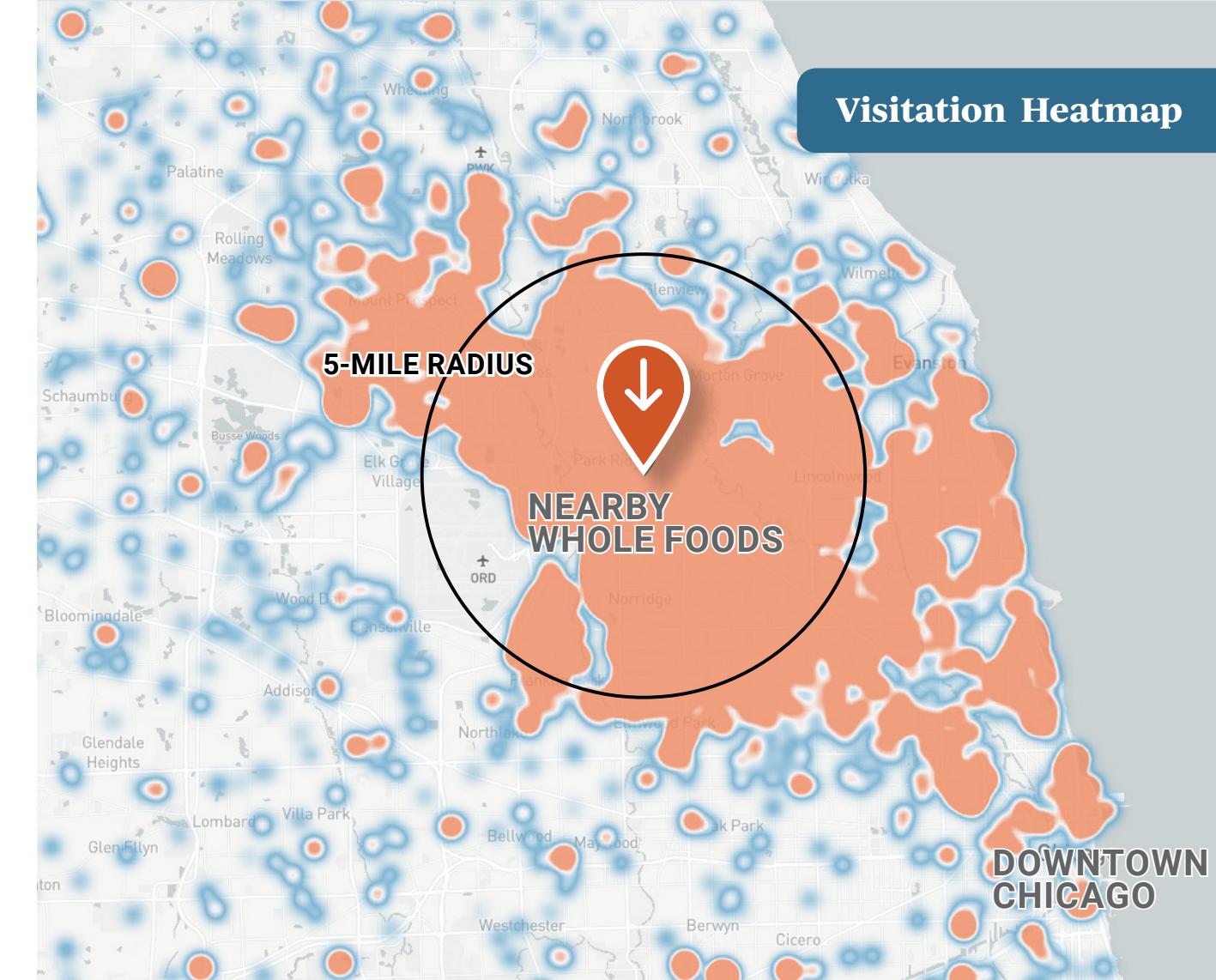
638.3k individuals have visited the nearby Whole Foods **at least 5 times** over the past 12 months, drawing consistent foot traffic near the subject property

638.3K Visits

OVER PAST 12 MONTHS AT
THE NEARBY WHOLE FOODS

22 Minutes

AVERAGE DWELL TIME AT
THE NEARBY WHOLE FOODS



The shading on the map above shows the **home location of people who visited the nearby Whole Foods over the past 12 months**. Orange shading represents the highest concentration of visits.

*Map and data on this page provided by Placer.ai. Placer.ai uses location data collected from mobile devices of consumers nationwide to model visitation and demographic trends at any physical location.

A Dense Suburban Trade Area

Classic Chicago Neighborhood

- Situated approximately 15 miles from downtown Chicago, Edison Park blends a peaceful, suburban atmosphere with the convenience of city living
- Originally settled by German immigrants in 1834, the area became a streetcar suburb and was annexed by Chicago in 1910
- Named after Thomas Edison in 1890, the neighborhood reflects a legacy of innovation in its mix of classic bungalows, modern homes, and a strong sense of community among over 12,000 residents



Amenities, Accessibility & Lifestyle

- Edison Park is home to the iconic Restaurant Row, offering a diverse dining scene filled with local favorites, cozy cafes, and family-friendly eateries and bakeries
- At the heart of the community, the historic Edison Park fieldhouse doubles as an arts and community center, offering classes in mixed media, painting, drawing, and ceramics, along with hosting various social clubs and events
- Commuters benefit from excellent transportation options, including the Edison Park Metra line with a 30-minute ride to downtown, as well as access to CTA bus and "L" lines, major expressways, and O'Hare International Airport



Chicago, Illinois

AN ECONOMIC & CULTURAL POWERHOUSE



Illinois' Largest City

- Located on the western shores of Lake Michigan, Chicago is the third largest city in the U.S. with 2.66 million residents
- Additionally, the Chicago MSA is the third largest metro area in the U.S. after New York and Los Angeles
- Known for its expansive public transportation network, the Chicago Transit Authority (CTA) operates the city's buses and the iconic "L" train system, while Metra manages commuter rail services to the suburbs
- The Chicago MSA is a major center for education and research, home to world-renowned institutions including the University of Chicago, Northwestern University, and Loyola University

Cultural Attractions

- Chicago is renowned for its rich cultural scene, featuring world-class museums, theaters, and music venues
- Iconic attractions include the Chicago River, Art Institute of Chicago, Millennium Park, Navy Pier, and the Willis Tower (formerly Sears Tower)

Business & Economy

- Chicago boasts one of the world's most diverse and dynamic economies, serving as a major hub for finance, culture, industry, and transportation in the Midwest region
- The city is home to the NYSE Chicago (formerly Chicago Stock Exchange), a significant hub for trading, and 35 Fortune 500 companies including Boeing, McDonald's, and United Airlines
- The O'Hare International Airport is routinely ranked among the world's top busiest airports with 80 million passengers in 2024, an 8.3% increase over the previous year

9.2 Million

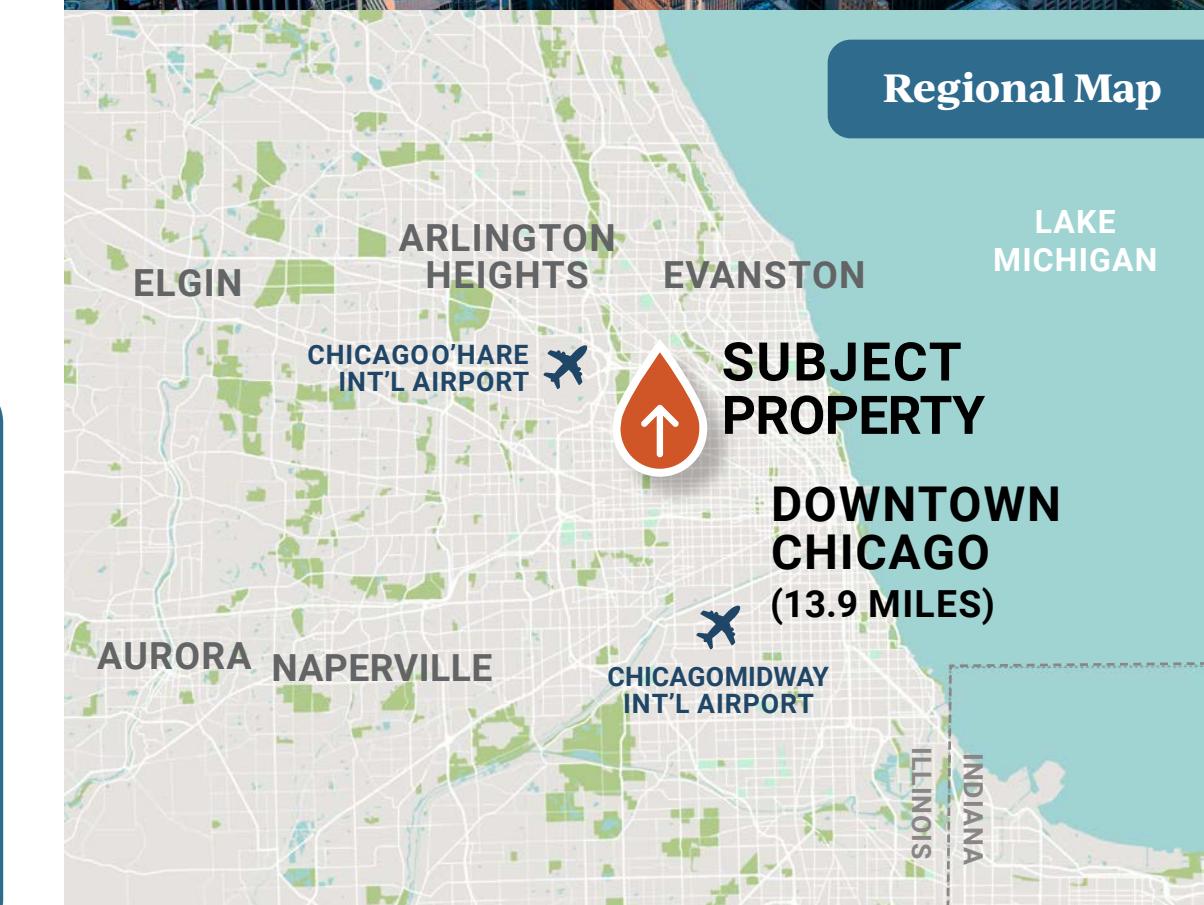
CHICAGO MSA ESTIMATED
POPULATION (2024)

\$725.7 B

CHICAGO MSA GDP



Regional Map





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