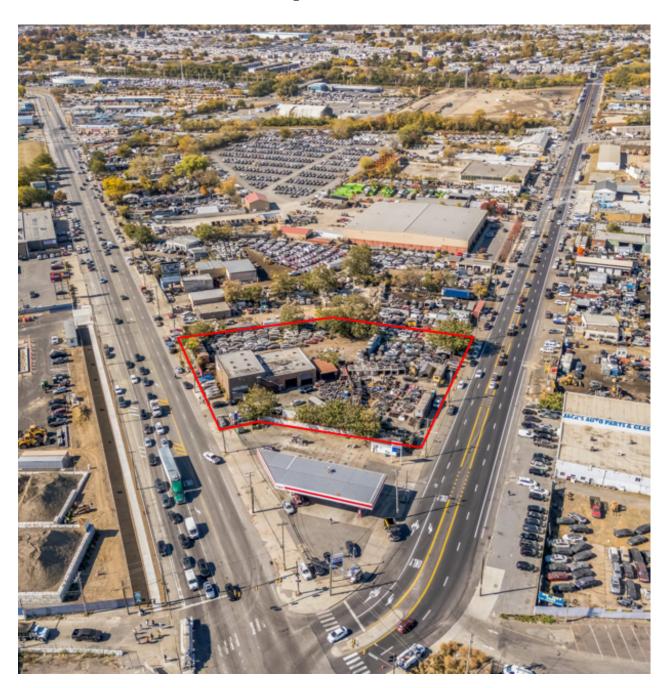
# 6123 West Passyunk Ave



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## 6123 West Passyunk Ave

Location	6123 W Passyunk Ave with egress to 61st St and W Passyunk Ave	
Size: Lot	60,078 sq ft, 1.38 acres	
Size: Building	8,160 sq ft, not inclusive of multiple trailers and outdoor storage	
Frontage	approx. 230 ft along 61st St, 210 ft along W Passyunk Ave.	
Ceiling Height	16+ ft	
Possession	Immediate	
Lease Type	multi-tenant warehouse all on month-to-month or less-than-one-vear leases	
Price	\$5mm, including equipment	
Zoning	I-3, permitted industrial uses including automotive and heavy industrial	

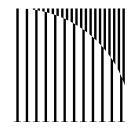
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## 6123 West Passyunk Ave



- 6123 W Passyunk Ave is a prime investment opportunity located in a burgeoning industrial hub
- Situated just across the river from the Bellwether District and across the street from a new \$40mm development by Alterra and Eco Materials
- Close proximity to Philadelphia International Airport, the Philadelphia Navy Yard and I-76 / I-95

## Highlights

- 8,160 Sq Ft Flex/Warehouse Building: the buildings have versatile layouts suitable for various industrial uses
- 4-Car Garage Outbuilding: Additional storage or workspace
- Multi-Tenant Property: Currently configured as a six-tenant property with significant owneroccupied space
- Strategic Location: Benefit from high visibility with direct access to W. Passyunk Ave and S. 61st St, both with over 50,000 vehicles driving by per day
- Multiple Access Points: Two access gates on W.
   Passyunk Ave and three on S. 61st St provide convenient access
- Two Drive-in Entrances: 14' x 14' and 10' x 10' with roll-up doors, 16' clear-height ceilings, capable of servicing tractor trailers



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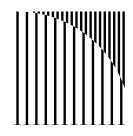
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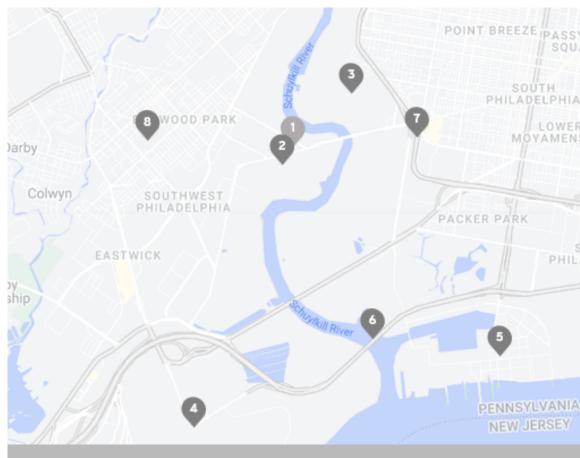
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# 6123 West Passyunk Ave

### Points of Interest





- 1. Subject Property
- 2. 6110 W. Passyunk Alterra soil reclamation development
- 3. Bellwether District 17.5 million sq ft of industrial and life sciences space
- 4. Philadelphia International Airport
- 5. Navy Yard 1,200 acre, 150 company business hub
- 6. Highway I-95
- 7. Highway I-76
- 8. Amazon Logistics Center

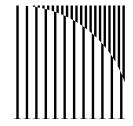
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## 6123 West Passyunk Ave

### **Rent Roll Estimates**

Unit	Current Rent	Pro Forma Rent	Notes:
1F	\$4,500	\$4,500	front garage of main building
2	6,000	6,000	second floor of main building
Lot 1	5,850	6,500	contingent based on space requirements
Lot 2	6,500	6,500	recently increased rate
Lot 3	3,200	5,000	
Lot 4	0	5,000	currently unrented
Lot 5	2,500	4,000	
Interior apartment	1,500	1,500	owner occupied apartment
Main garage and lot area	15,000	20,000	owner occupied, rent amount based on previous interest
Monthly gross rent	\$45,050	\$59,000	-
Annual gross rent	\$540,600	\$708,000	

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## 6123 West Passyunk Ave

## 6110 West Passyunk Ave Update



- "Including the purchase price for the property at 6110 Passyunk Ave., the project is expected to cost \$40 million. Construction began this month, and the facility is planned to be in operation by spring 2025."
- "The clean wash facility would accept non-hazardous contaminated soil, likely from construction companies that would otherwise dump it in a landfill. The soil would then go through a cleaning process, leaving up to 85% suitable for sale and reuse. The facility is designed to recycle up to 250 tons per hour."
- "The Passyunk Avenue property is near HRP Group's <u>Bellwether District</u>, a
   <u>17.5 million-square-foot industrial and life sciences project</u> at the former site
   of the Philadelphia Energy Solutions refinery. It's also near Falcon Concrete,
   which Addimando said is one of the largest concrete providers in
   Philadelphia."

Source: https://alterraproperty.com/alterra-ios-buys-5-acre-philadelphia-site-for-very-unique-40m-project/\_\_dated June 2024

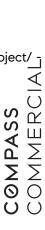
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