

For Sale

19,800 SF Office Building on ± 1.42 Acres
of Development Land in South Vancouver

Vacant Possession Available



8955 Shaughnessy Street, Vancouver, BC

CBRE



8955 Shaughnessy Street is a rare opportunity to acquire a 1.415 Acre Industrial Development site in South Vancouver. The Property is currently home to an approximately 19,800 square foot, two-storey office building with 71 parking stalls, occupied by the Vendor, with flexible vacant possession available.

This sizeable property is ideally located adjacent to transit hubs, major bridges and thoroughfares, YVR International Airport, and is within the South Vancouver Industrial Lands.

The Property is designated as I-2 Industrial under the Marpole Community Plan (Oak), allowing for 3.00 FSR and density of up to 184,911 square feet.

INVESTMENT HIGHLIGHTS

Prime Location

Steps from the prominent intersection of Marine Drive and Oak Street

Transit Oriented

Conveniently located near the Marine Drive Canada Line Station

Unique Industrial Lands

South Vancouver Industrial Area (SVIA) supports 10,000+ jobs

Amenity Rich

Marine Gateway, Oakridge Centre, McArthur Glen Outlet, YVR Airport, Marpole

Parks and Greenspace

Walking distance to several parks and prestigious golf courses



Salient Details



SALIENT DETAILS

- + *Civic Address* 8955 Shaughnessy Street, Vancouver, BC
- + *PID* 005-356-954
- + *Property Taxes (2024)* \$159,463.00
- + *Assessed Value (202)* \$15,794,900.00

BUILDING DETAILS

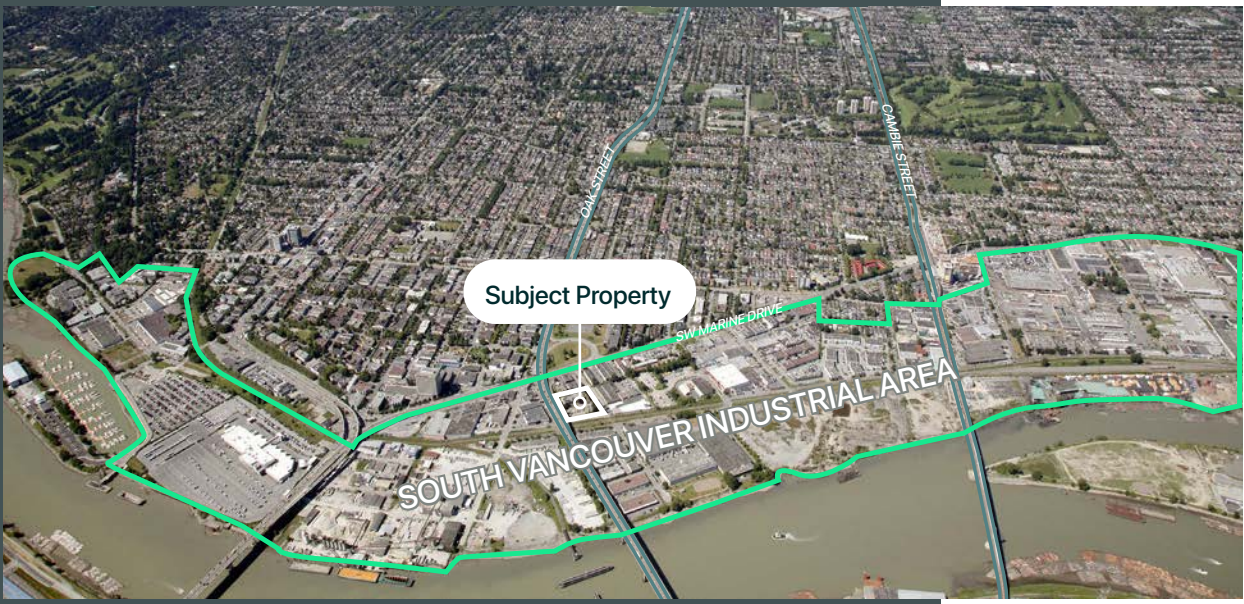
- + *Building Size* Approx. 19,800 SF (each floor approx. 9,900 SF)
- + *Ceiling Height* Approx. 8' under T-bar and 11'6" floor to floor
- + *Elevator* Elevator serviced
- + *Vacant Possession* Flexible (estimated August, 2025)
- + *Parking* 67 stalls including 2 EV stalls (plus abundant street parking)

LAND DETAILS

- + *Land Size* 1.415 Acres (61,637 SF)
- + *Zoning* I-2 Industrial
- + *Neighbourhood Plan* Marpole Community Plan (Oak)
- + *Marpole Plan Designation* Industrial
- + *Maximum Floor Space Ratio* 3.00 FSR
- + *Potential Density* Up to 184,911 SF for specific uses

PRICING

- + *Asking Price* **\$18,500,000**



I-2 INDUSTRIAL ZONING

The City of Vancouver designates the General Land use for the property as I-2 Industrial within the South Vancouver Industrial Area within the Marpole Community Plan. In keeping with Council direction regarding the retention of industrial lands, with the exception of strategic sites located close to the Canada Line, alternative land uses for the South Vancouver Industrial Area within the Marpole boundary were not considered through the Marpole Community Plan process.

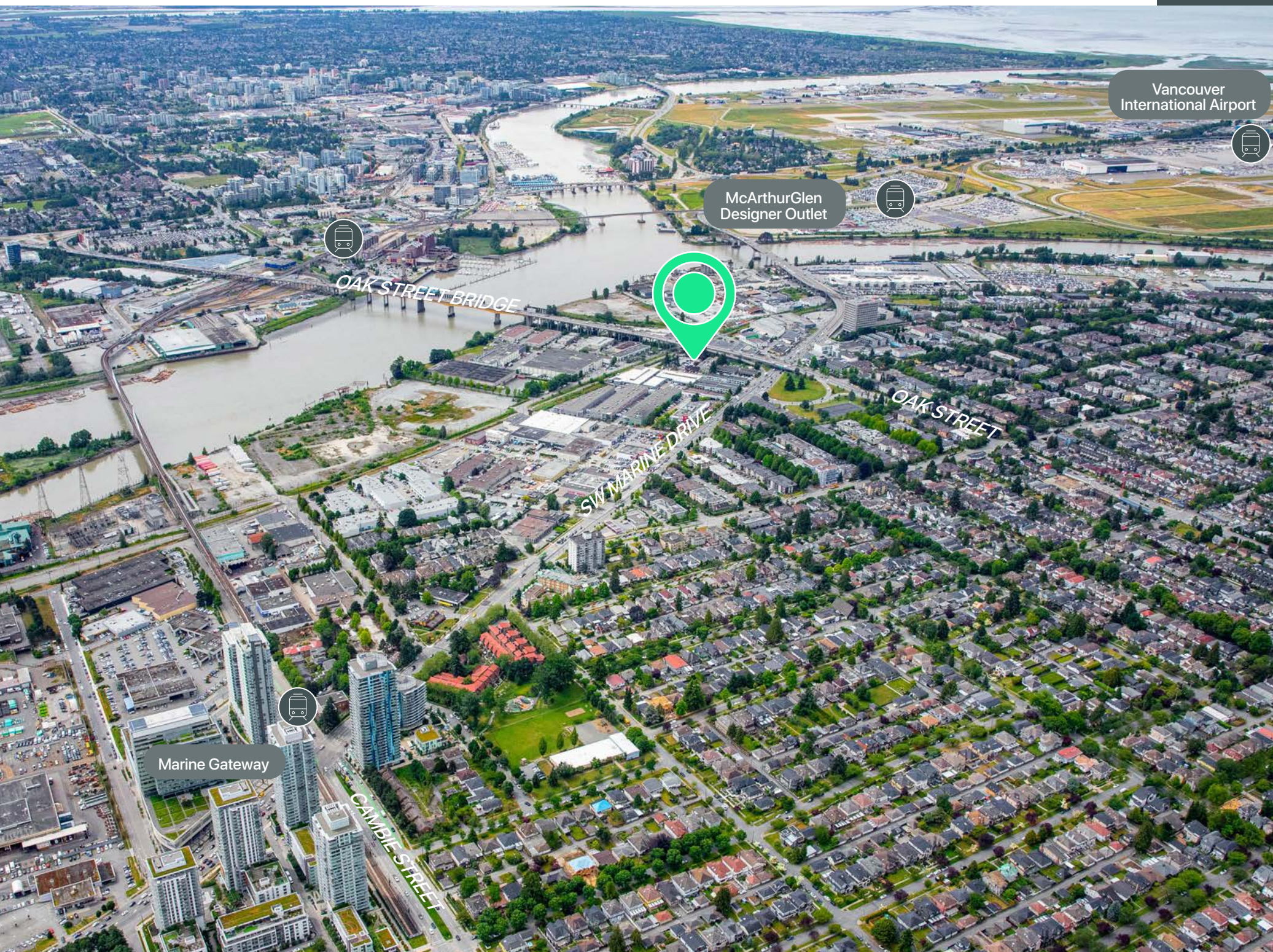
The Zoning for the Property is I-2, an Industrial District classification which permits a maximum floor space ratio equal to three times the lot area.

MARPOLE COMMUNITY PLAN

Under the City of Vancouver's Marpole Community Plan, the Property is located in the "Cambie sub-area". This area is predominantly a single-family area interspersed with social housing and institutional uses. South of South West Marine Drive, the area is mostly industrial with limited residential and commercial uses. The area has been heavily influenced by the introduction of the Canada Line, which provides rapid transit service to Richmond, YVR International Airport, and downtown Vancouver.



Location



8955 Shaughnessy Street is situated directly adjacent to the Oak Street Bridge in the heart of the South Vancouver Industrial Lands, providing convenient access to major thoroughfares, including Granville Street and Cambie Street to Downtown Vancouver, the Oak Street and Arthur Laing Bridges to Richmond, the YVR International Airport, and Highway-99 to the Tsawwassen Ferry Terminal and the United States Border.

The location is a short walk or transit from the Marine Drive Canada Line Station and several rapid transit routes connecting to all areas of Metro Vancouver. The nearby intersection of Cambie Street and Marine Drive is currently a focus of the development community with a number of significant projects (completed and underway) which will continue to improve the long-term desirability in the area. The Site is adjacent to the Marine Gateway urban town centre which is comprised of several retail stores, restaurants, entertainment services, and other amenities that contribute to a more sustainable and livable neighbourhood.

DRIVE TIMES

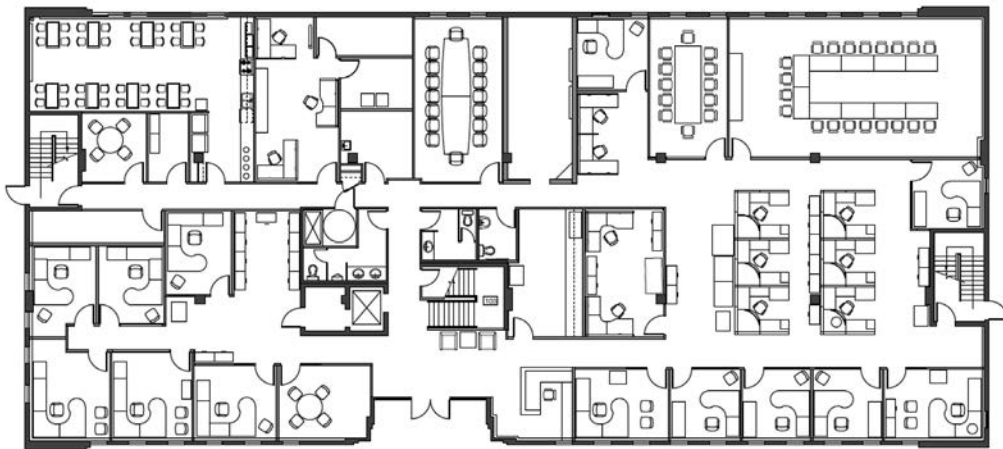
4 minutes
YVR International Airport

4 minutes
Marine Gateway

7 minutes
Oakridge Park



First Floor



Second Floor



For Sale

8955 Shaughnessy Street, Vancouver, BC



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CBRE

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