

Property Type:	Fourplex
Unit Mix:	2 - 2BR/1BA Units
	2 - 1BR/1BA Units
Parcel Number:	010-122-030
Building Size:	2,968 SF
Site Size:	8,000 SF
Year Built:	1969
Exterior:	Wood Siding
Roof:	Flat
Foundation:	Concrete Slab
HVAC:	Wall Heaters
Laundry:	Shared; On-Site
Parking:	Carports; Off-Street



Steven Level

Managing Director Direct: (415) 747-2150 steve@levelcommercial.com DRE# 01184232



Central Santa Rosa 4-Plex

Excellent 4-Unit investment property situated on a corner lot in the Railroad Square neighborhood just a few blocks from Downtown Santa Rosa. Consisting of two (2) 2-bedroom, 1-bath units and two (2) 1-bedroom, 1-bath units, this desirable fourplex has been updated with dual-pane windows, laminate flooring and granite countertops. This well-maintained property features an on-site laundry room, carport parking at the rear of the property and separate meters for gas and electric. Don't miss this opportunity to acquire a fully stabilized asset producing great cash flow in a highly desirable location.

Offered at \$1,068,000



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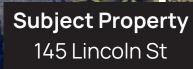




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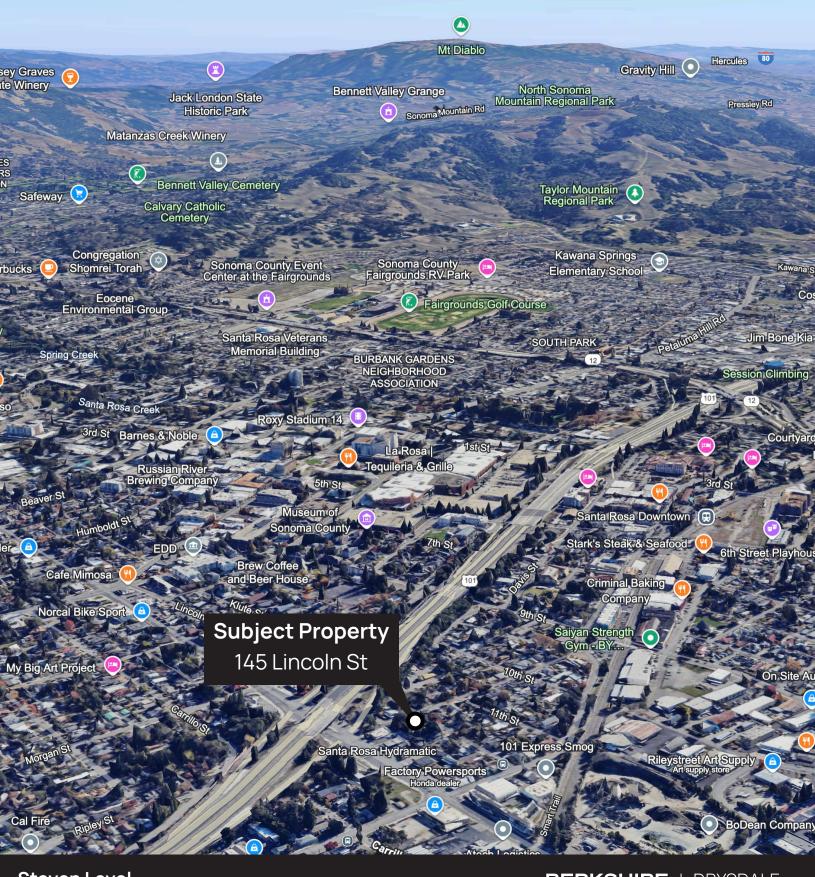
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DRYSDALE PROPERTIES



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Investment Summary

Unit	Description	Current Rent	Market Rent
1	2BR/1BA Unit*	\$1,794	\$2,225
2	1BR/1BA Unit	\$1,850	\$1,895
3	2BR/1BA Unit	\$1,975	\$2,225
4	1BR/1BA Unit*	\$1,651	\$1,895
-	Laundry	\$65	\$65
	Total Monthly Income	\$7,335	\$8,305
	Gross Annual Income	\$88,020	\$99,660
*Santa Rosa H	ousing Authority		
Expenses	6		
Taxes (Nev	v @ 1.1425% + \$126)	\$12,328	\$12,328
Insurance		\$2,756	\$2 <i>,</i> 756
Water/Sev	ver	\$4,114	\$4,114
Trash		Tenants	Tenants
PG&E*		\$660	\$660
Repairs & I	Maintenance (est. @ 5% of income)	\$4,401	\$4,983
	Total Annual Expenses	\$24,259	\$24,841
*Owner pays	house PG&E meter for laundry room; Tenants pay indi	vidual PG&E meters for each of	their units
	Net Operating Income	\$63,761	\$74,819
	Price	\$1,068,000	
	GRM	12.13	10.72
	Cap Rate	5.97%	7.01%

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