# 26 Acre Multi-Family Development Site

#### "Now this is Value."

Take: An All-American community of 16,000 residents with safe, attractive neighborhoods; a classic village with quaint shops and restaurants; fabulous year-round festivals and entertainment venues and place it on a world class river, surrounded by orchard farms and vineyards.

Add: An outstanding school system; top rated golf courses and world class sailing.

Equals: A community that appeals to young families and empty nesters and everyone in between.

#### Welcome to Lewiston, New York



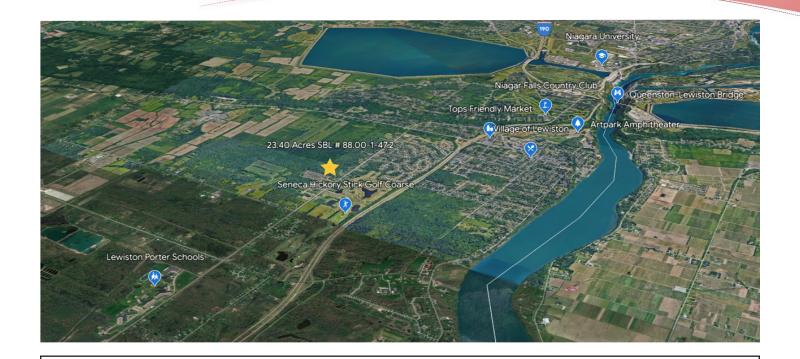


### The Opportunity:

Located within 1.5 miles of the Village of Lewiston.



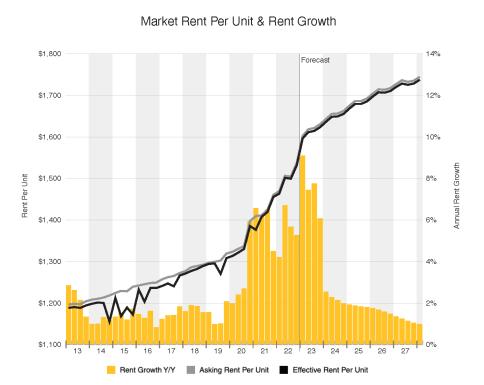
- +/- 26.40 acres, prime development Land with (2) ingress/egress driveways on Creek Rd. (NYS Rte 18)
- S.B.L. # 88.00 -1-47.2
- Zoning: Rural Residential (RR) Upon Approval of site plan it will re-classify as Planned Unit Development (PUD)
- Topography: High and dry. Treed, with gentle slope.
- Utilities: At driveway Entrances on Creek Rd.
  - Sewer county
  - Water county
  - o Electric National Grid
  - Gas National Fuel
  - Storm county
- R.E. Taxes: Estimate 2023
  - o City/town \$859.00
  - School \$1,109.00
  - o Total \$1,968
- Financing: Bank Financing Difficult? Need your capital for the entitlement process? No Problem Seller will hold mortgage Flexible Terms!!



Location	Distance
Lewiston Porter Schools	2.1 miles
Seneca Hickory Stick Golf Coarse	0.4 miles
Tops Friendly Markets	2.2 miles
Niagara University	4.3 miles
Queenston-Lewiston Bridge	4.3 miles
Artpark	3.4 miles
Niagara Falls Country Club	2.9 miles
Village of Lewiston Restaurants	
Village Bake Shoppe	
Apple Granny	
Brickyard Pub & BBQ	
The Spicey Pickle	
Casa Antica	
Di Camillo Bakery	2.9 Miles
Orange Cat Coffee Co.	
The Lewiston Stone House	
Cask & Cow	
Syros Restaurant	
Tin Pan Alley	

## **Neighboring Development:**

Located adjacent to the Woods at Blairville, a mature 118-unit rental townhome development and ¼ mile south of the recently approved President's Park a 168-unit multi-family rental project. Other nearby rental developments all enjoy at or near 100% occupancy.



<sup>\*</sup>As of March 8, 2023 - Data provided by CoStar Realty Information, Inc.

## List Price: \$950,000 (Seller Financing Available)

**Summary:** Demand for multi-family, rental properties in quality communities is expected to remain strong for many years to come.

Based on a development consisting of 168 units this equates to a land cost /unit of:

\$5,655/unit.

#### "Now this is Value!!"

**Steve Blake, Managing Director** 

Licensed Real Estate Broker

Blake Commercial R.E. Group LLC | Advisory & Transaction Services

Office/Cell: (716) 310-1020 steve.blake@bcre-group.com

Laurence J. Brassel, CCIM

Licensed Real Estate Broker

Brassel Commercial Realty, Inc.

Phone: 716-631-5309

<u>l.brassel@brasselcommercial.com</u> | <u>brasselcommercialrealty.com</u>