

2235
Glendale Ave
SPARKS, NV 89431

SALE PRICE | \$2,500,000

BUILDING SIZES | 3 Total

±3,000 SF & ±3,950 SF INDUSTRIAL & 520 SF OFFICE

LAND SIZE | 2.18 AC

ZONING | I INDUSTRIAL

APN's | 034-010-11 & 034-010-13





±7,470 SF
3 BUILDINGS
Square Feet



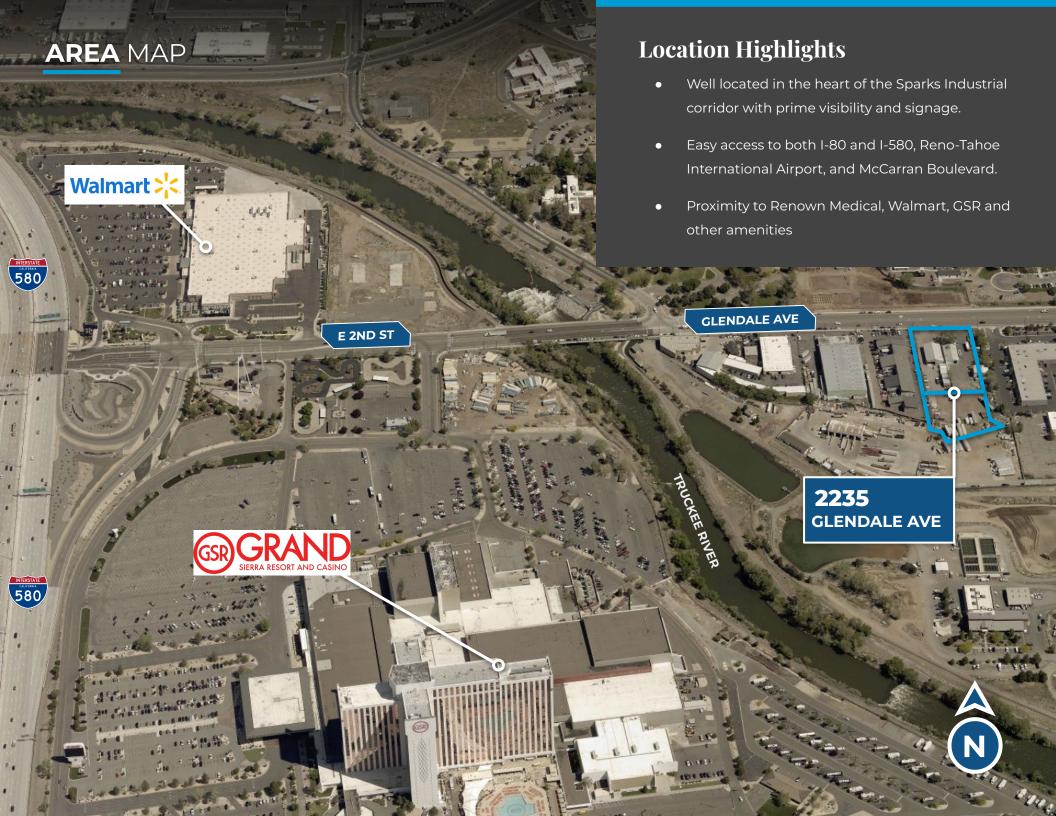
2.18 AC
2 PARCELS
Acres

Property Highlights

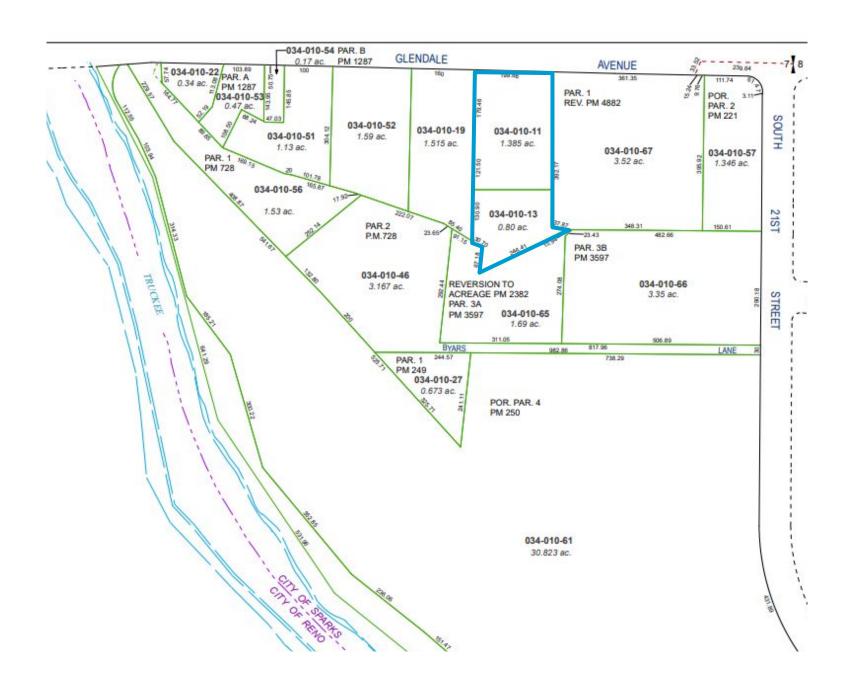
- Industrial property spanning two parcels
- Desirable opportunity to be sold as an investment property or to an owner-user that will either need to retrofit to suit or develop the property. Property is currently occupied by two long standing tenants on month-to-month leases.

DO NOT DISTURB TENANTS.

- Prime Location in Sparks with highly coveted fenced yard space
- Two metal buildings, consisting of a 3,000 square foot structure built in 1965 and the second is a 3,950 square foot structure built in 1951.
- Brick residential conversion office fronting Glendale that is 520 square feet and constructed in 1937 per the Washoe County Assessor.











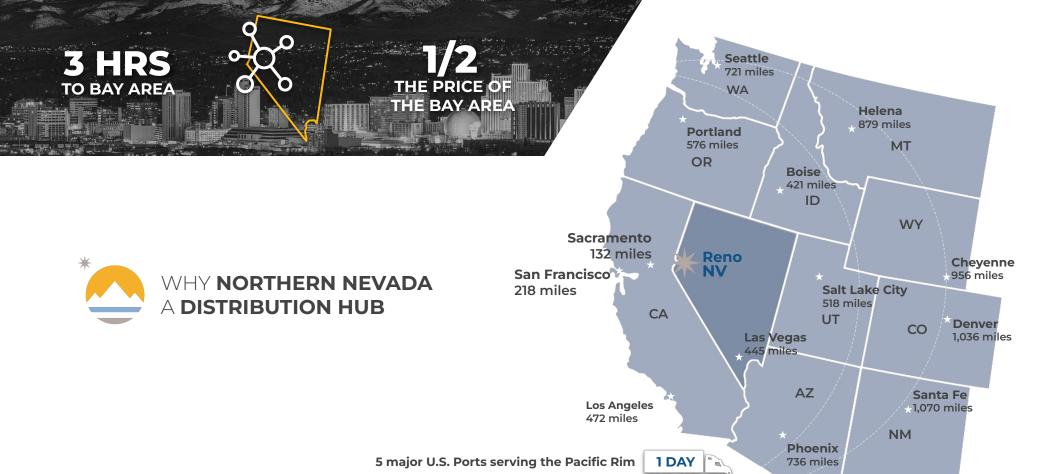












Business Cost Comparisons

TAX COMPARISONS	NV	CA	AZ	UT	ID	OR	WA
State Corporate Income Tax	NO	8.84%	4.9%	4.95%	6.925%	6.6%	NO
Individual Income Tax	NO	< 13.3%	< 4.54%	4.95%	< 6.925%	< 9.9%	NO
Payroll Tax	<1.475%	.38%	NO	NO	NO	.73%	NO
Capital Gains Tax	NO	< 13.3%	< 4.54%	4.95%	< 6.93	< 9.9%	NO

 $https://www.nvenergy.com/publish/content/dam/nvenergy/brochures_arch/about-nvenergy/economic-development/business_cost_comparisons.pdf$

2 DAY

10 Large Metros

THE NEW **NEVADA**Grow Your Business Here.

NORTHERN NEVADA



 Over 100 new start up companies have set up shop in Northern Nevada in the past 2 years.

- Ranked in TOP 10 places to live.
- Ranks **6TH** in Gen Z City Index for best places to live.
- Average commute time is **20 MINUTES.**

BUSINESS FRIENDLY



- Ranked in **TOP 10** states for best business tax climate.
- Ranked in TOP 10 states for business incentives.

TECHNOLOGY INFRASTRUCTURE





- Research Collaboration.
- Home to New Deantronics, Panasonic, Sierra
 Nevada Corporation
- "Super-Loop" Fiber Network in Progress.

REAL ESTATE, LAND, RESOURCES



- Affordable large-scale real estate and water available.
- Large Industrial Space.
- (**Tesla Gigafactory** in the Tahoe Reno Industrial Center).

ENTREPRENEURIAL ECOSYSTEM



- Ranked as one of the **14 best** startup cities in America.
- Support for entrepreneurs from education, mentorship and funding.
- Home to Switch, Filament, Flirtey, Bombora, Iris
 Automation, Clickbio, My-Vr and Many More

SHIPPING HUB



- Less Than 1-Day Truck Service To > 60 M
 Customers, 8 States, 5 Major Ports.
- 2-Day Truck Service to 11 States.

TAX ADVANTAGES



- No Corporate Tax
- No Personal Income Tax
- No Inventory Tax
- No Franchise Tax
- **No** Special Intangible Tax

TIER 1 UNIVERSITY



- University of Nevada Reno, more than **20,000 students**
- **R1** University for Research by Carnegie Classifications

WORKFORCE DEVELOPMENT



Meeting the changing needs of industry through higher education, new college technical programs, industry certifications, steam programs, and attracting talent to the region.



ICONIC COMPANIES IN NORTHERN NEVADA



Tesla plans to invest \$3.6 billion to expand Gigafactory, introducing two new factories; a battery manufacturing facility and a truck factory that can support approximately 3,000 new team members.

Gigafactory Nevada currently spans 5.4 million square feet and represents a \$6.2 billion investment for Tesla to date. Annually Tesla produces 7.3 billion battery cells, 1.5 million battery packs, 3.6 million electric vehicles and 1 million energy modules, employing over 11,000 staff members.



Switch is the largest, most advanced data center campus in the world encompassing up to 1.3 million square feet on 2,000 acres in the Tahoe Reno Industrial Center. The facility is powered 100-percent by renewable energy.



Google/Alphabet owns 1,210 acres in The Tahoe Reno Industrial Center a few miles south of Tesla's Gigafactory. The land will reportedly house a future data center and could also host a testing track for Waymo, the Alphabet-owned autonomous driving company.



ITS Logistics is a premier Third-Party Logistics company that provides creative supply chain solutions. ITS logistics headquarters is located in Sparks, Nevada. ITS logistics also has a 40,000 square foot office located in the heart of Downtown Reno.



New Deantronics built a 200,00 square foot medical device technology campus in the Spanish Springs Industrial Park in 2021. The industrial park is home to well known companies like U-Haul, San Mar and Foot Locker.

Panasonic

Panasonic added 94,483 square foot campus located in Reno's airport submarket. The location is the PENA's division headquarters and features state of the art engineering labs, employee recruitment and training facilities and other functions.



Dragonfly Energy has a 99,000 square foot facility in Reno Nevada and has created over 150 jobs. Dragonfly Energy is an industry-leading manufacturer of deep cycle lithium-ion batteries and is spearheading conventional and solid-state lithium-ion battery research and development worldwide.



Apple's \$1 Billion data campus at the Reno Technology Park continues to expand years after its announcement in 2017 with over 100 employees and claims to get 100% of its power from renewable energy sources.



Redwood Materials is creating a closed-loop, domestic supply chain for lithium-ion batteries across collection, refurbishment, recycling, refining, and remanufacturing of sustainable battery materials. Headquartered in Carson City, with a 173 acre battery recycling operation at the Tahoe-Reno Industrial Center and leasing 670,000 square feet of Class A industrial space inside the Comstock Commerce Center. Redwood expects to invest \$3.5 billion in Northern Nevada over the coming decade and hire more than 1,500 people at their Tahoe-Reno Industrial Center site.

RENO BUSINESS FACTS

BUSINESS ASSISTANCE PROGRAMS

- · Sales and Use Tax Abatement
- · Modified Business Tax Abatement
- Personal Property Tax Abatement
- · Real Property Tax Abatement for Recycling
- TRAIN Employees Now (TEN)
- · Silver State Works Employee Hiring Incentive

NEVADA TAX CLIMATE

- · No Corporate Income Tax
- No Admissions Tax
- No Personal Income Tax
- No Unitary Tax
- · No Franchise Tax on Income
- · No Estate Tax

LABOR

- Nevada has one of the lowest labor costs in the region
- Nearly 31,790 students are enrolled in the University of Nevada, Reno and Truckee

Meadows Community College

- Roughly 65% of Reno, Nevada's workforce works in the trade and service industry
- Reno, Nevada's population growth is projected to steadily increase 2.09% per year.
- Exceptional manufacturing growth in the past 6 years has led Reno to be among the top cities with manufacturing job increase.

The same of the sa	MAAAA MAAAA MAAAA MAAAAA MAAAAA MAAAAA MAAAAA MAAAAA MAAAAAA	THE RESERVE TO SERVE THE PARTY OF THE PARTY		MATA WIND HIS TO MISSELLE STREET	Millian (a (Eller Ser		
TAX COMPARISONS	NV	CA	AZ	UT	ID	OR	WA
State Corporate Income Tax	NO	8.84%	4.9%	4.95%	6.925%	6.6%	NO
Individual Income Tax	NO	< 13.3%	< 4.54%	4.95%	< 6.925%	< 9.9%	NO
Payroll Tax	<1.475%	.38%	NO	NO	NO	.73%	NO
Capital Gains Tax	NO	< 13.3%	< 4.54%	4.95%	< 6.93	< 9.9%	NO

TRAVIS HANSEN, SIOR, CCIM 775.624.3957 OFFICE 775.351.5578 CELL thansen@dicksoncg.com S.170076



775.850.3032 **OFFICE** 775.338.1369 **CELL** nknecht@dicksoncg.com BS.145559



*Sourced from credible sources, the broker cannot guarantee the reliability of the information provided. No explicit or implied warranties or representations are made regarding the accuracy of the information. This content is subject to potential vulnerabilities, such as errors, omissions, price fluctuations, rental terms, and other conditions, including prior sale, lease, financing, or unexpected withdrawal. You and your advisors should thoroughly assess the property to ascertain its suitability for your specific needs. Additionally, we strongly recommend seeking guidance from your legal, financial, or other qualified professional advisors.

