

SALE / LEASE

23 BRIERCROFT OFFICE PARK

23 Briercroft Office Park Lubbock, TX 79412



PROPERTY DESCRIPTION

Single or multi-tenant building available for sale or lease. Each floor houses approximately 3,350 sq ft which can be leased per floor or a single user can lease the entire building. The building has approx 40 private parking spots. The first floor is currently leased features 3-4 private offices with one being able to be a conference room, 9 cubicle work stations, a men's and women's restroom, two storage areas and a large break room. The second floor is available for lease has 5 private offices, a large conference room and break room, men's and women's restrooms and a large open workspace with room for 8-10 cubicle work stations. Seller financing available. Contact broker for details. NNN is \$4.52/sq ft / yr

PROPERTY HIGHLIGHTS

- Single or multi-tenant office for lease or lease
- 3,350 sq ft per floor
- Year 1 special lease rate- \$8/sq ft. Proposed increase to \$9/sq ft in year 2 and \$10/sq ft in year 3.

OFFERING SUMMARY

| | |
|----------------------------|---|
| Sale Price: | \$750,000 |
| Lease Rate: | 2nd Floor - \$10/sq ft NNN - \$4.52/sq ft/yr - Total rent = \$4,053.50/mo |
| Available SF: | 3,350 SF |
| Lot Size: | 0.5 Acres |
| Building Size: | 6,700 SF |
| Seller Financing Available | Contact broker for details |

| DEMOGRAPHICS | 0.25 MILES | 0.5 MILES | 1 MILE |
|-------------------|------------|-----------|----------|
| Total Households | 339 | 1,550 | 5,659 |
| Total Population | 774 | 3,495 | 13,328 |
| Average HH Income | \$55,004 | \$47,149 | \$46,161 |

Jef Conn, CCIM, SIOR
(806) 787-4779
TX #572358



**COLDWELL BANKER
COMMERCIAL**
CAPITAL ADVISORS

1ST FLOOR - LEASED

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1ST FLOOR

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2ND FLOOR

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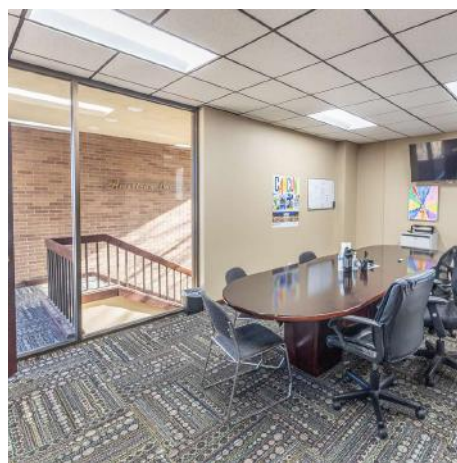


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2ND FLOOR

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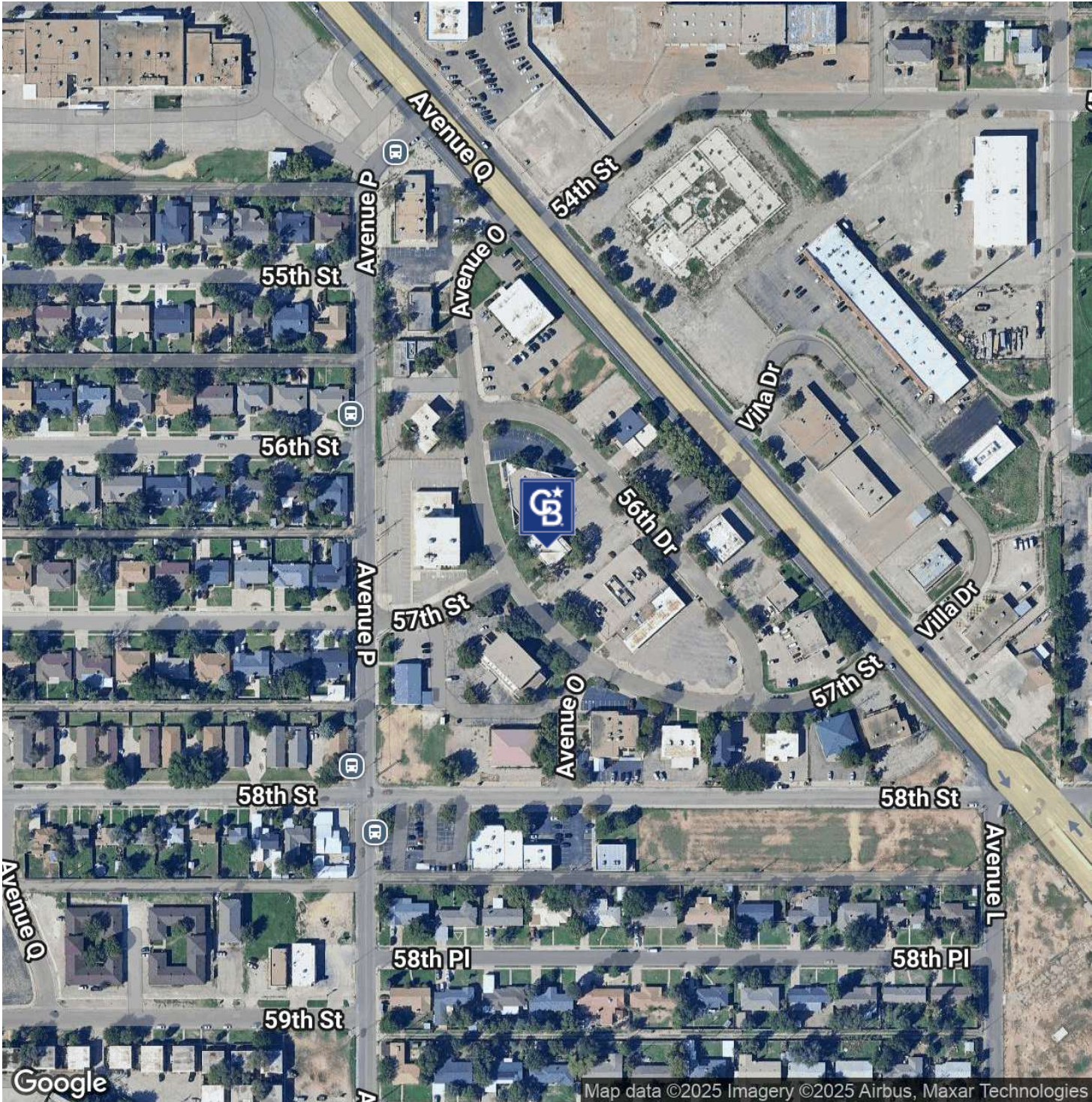
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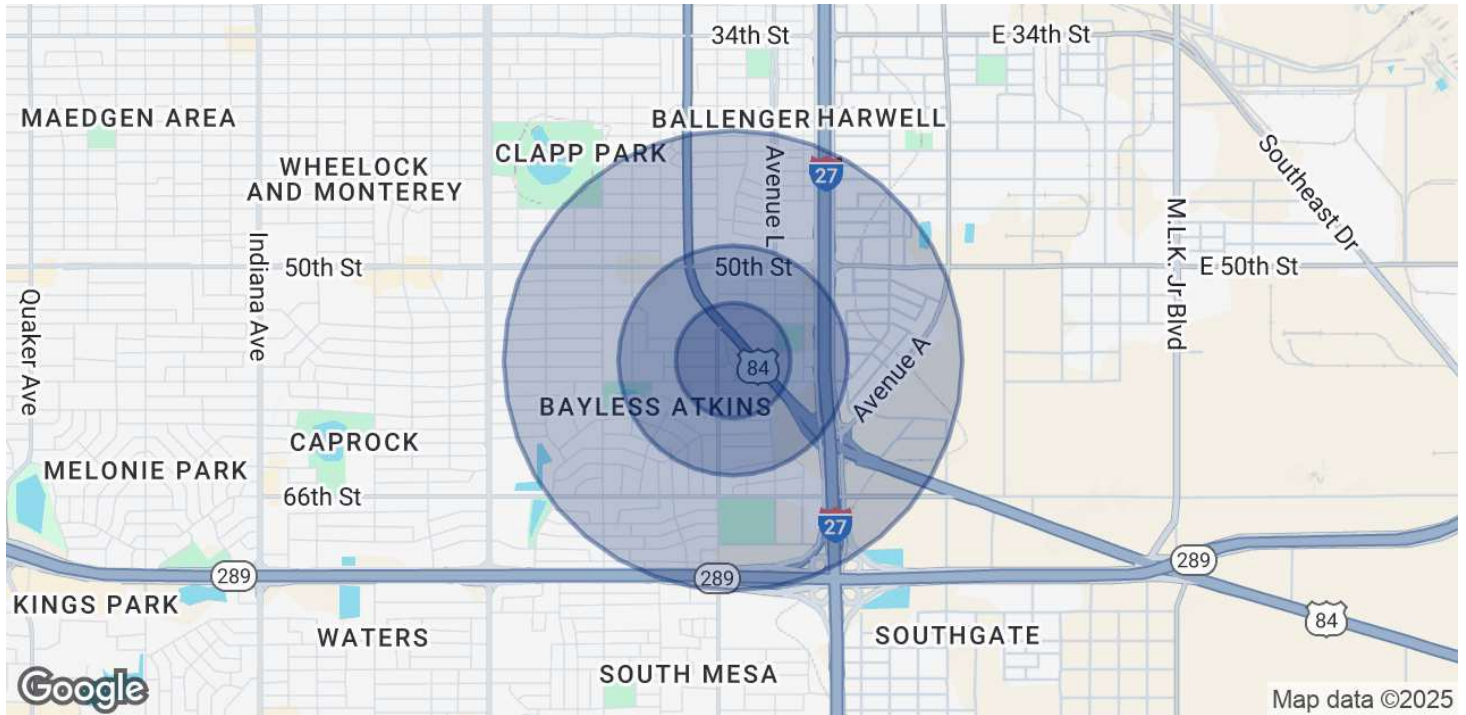


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| POPULATION | 0.25 MILES | 0.5 MILES | 1 MILE |
|----------------------|------------|-----------|----------|
| Total Population | 774 | 3,495 | 13,328 |
| Average Age | 33.6 | 34.8 | 36.4 |
| Average Age (Male) | 35.7 | 38.8 | 39.3 |
| Average Age (Female) | 37.3 | 35.4 | 35.8 |
| HOUSEHOLDS & INCOME | 0.25 MILES | 0.5 MILES | 1 MILE |
| Total Households | 339 | 1,550 | 5,659 |
| # of Persons per HH | 2.3 | 2.3 | 2.4 |
| Average HH Income | \$55,004 | \$47,149 | \$46,161 |
| Average House Value | \$72,123 | \$61,801 | \$76,897 |

* Demographic data derived from 2020 ACS - US Census

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Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.



TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER’S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker’s own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client’s questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker’s minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer’s agent. **An owner’s agent fees are not set by law and are fully negotiable.**

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker’s minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller’s agent. **A buyer/tenant’s agent fees are not set by law and are fully negotiable.**

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker’s duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker’s services. Please acknowledge receipt of this notice below and retain a copy for your records.

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|--|-------------|-------|-------|
| Licensed Broker /Broker Firm Name or Primary Assumed Business Name | License No. | Email | Phone |
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| Designated Broker of Firm | License No. | Email | Phone |
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| Licensed Supervisor of Sales Agent/ Associate | License No. | Email | Phone |
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| Sales Agent/Associate’s Name | License No. | Email | Phone |
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| Buyer/Tenant/Seller/Landlord Initials | Date |
|---------------------------------------|------|