

2020

HILLSBOROUGH

FOR LEASE

2020 Hillsborough Street, Raleigh, NC 27607

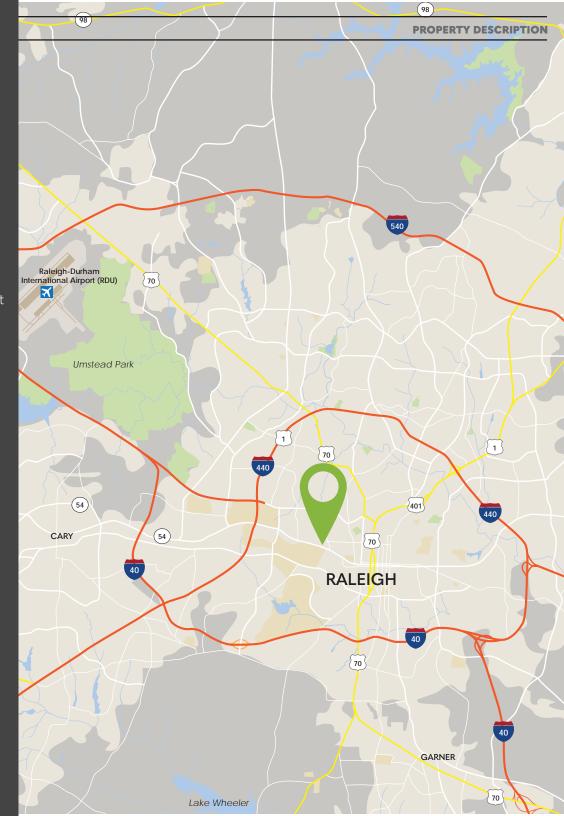
PROPERTY DESCRIPTIONRETAIL

SUITE SPECIFICATIONS

- Suite 101 +/- 1,772 SF retail space for lease
- Prime Hillsborough Street location, across the street from NC State
 University main campus and Bell Tower
- Part of three-store center with 23 dedicated parking spaces
- Within the Hillsborough Street Business Improvement District (BID) that provides services to support the area's businesses
- Robust new residential development within immediate area, including:
 - o Clark Townhomes 11 new townhomes priced \$950K+
 - o Apartments Trilogy Cameron Village, 203 units
 - o Student Apartments Logan & Chamberlin, 294 beds
- Student services oriented user preferred

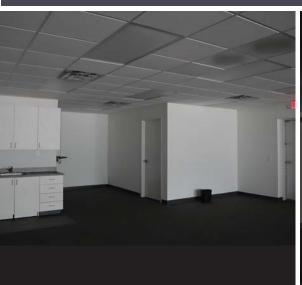
RATE

\$28.00 PSF | NNN TICAM \$3.58 PSF Up to five-year initial lease



PROPERTY PHOTOS

Suite 101 +/- 1,772 SF













LOCATION

| MILE RADIUS | POPULATION | HOUSEHOLDS | HOUSEHOLD INCOME | DAYTIME POPULATION |
|-------------|------------|------------|------------------|--------------------|
| 1 | 19,837 | 7,593 | \$68,781 | 16,385 |
| 3 | 107,548 | 43,069 | \$74,600 | 92,775 |
| 5 | 226,170 | 95,498 | \$72,384 | 204,191 |

WEST RALEIGH SUBMARKET

The West Raleigh retail submarket enjoys a low vacancy rate of 3.4% and solid rent growth reflecting on the strength of the area.

NC STATE UNIVERSITY

At a Glance: 34,000+ Students and 6,000 Faculty Members

NC DOT AVERAGE DAILY TRAFFIC

15,500 Hillsborough Street 19,000 Pullen Road