# 1701 S. LAS VEGAS BLVD.

Las Vegas, NV 89104

Seeking Brewery, Food and Beverage, Bakery, & Coffee House Concepts

For Lease

**Introductory Rate: \$2-2.50 PSF NNN** 



# **MDL**Group

5960 South Jones Boulevard Las Vegas, Nevada 89118 T 702.388.1800 F 702.388.1010 www.mdlgroup.com

#### **Buck Hujabre**

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Associate Lic#: S.0194212 | PM.0167980 702.569.2700 bsingleton@mdlgroup.com Groundbreaking Development: Redefining The Arts District

Welcome to an unprecedented fusion of European charm and American innovation in the Heart of Las Vegas - a groundbreaking development that redefines The Arts District experience.

Tapping into the wildly popular European concepts of Beer Parks, Biergartens, and Beer Fountains offering multiple food, beverage, entertainment, and beer options all in one centralized location, the newest ground-up development in the Arts District and Downtown Las Vegas allows you to travel the world without needing a passport.

#### **Introducing BrewVegas**

The first-of-its-kind brewery and restaurant campus development that seamlessly integrates breweries, restaurants, live music, and expansive open-air spaces, creating a vibrant community experience like nothing Vegas has ever seen before!

**Breweries:** Discover a craft beer lover's paradise with a curated selection of on-site breweries, each offering a unique blend of flavors and styles. From hop-forward IPAs to rich stouts, BrewVegas is a haven for beer enthusiasts to explore and savor the artistry of local and international brewers.

**Restaurants:** Indulge your palate in a culinary journey through a diverse array of restaurants, showcasing the finest cuisines from around the world. Whether you crave artisanal pizzas, gourmet burgers, or exotic international dishes, BrewVegas caters to every taste, providing a culinary experience that rivals the best in Las Vegas.

**Live Music:** Immerse yourself in the rhythm of BrewVegas as live music fills the air. From intimate acoustic sessions to high-energy concerts, our state-of-the-art venues host a dynamic lineup of talented musicians, creating an unforgettable soundtrack to your urban experience.

**Open Air Spaces:** Step outside and breathe in the fresh air in BrewVegas' expansive open-air spaces. Designed with a European flair, these meticulously landscaped areas offer a perfect blend of relaxation and entertainment. Enjoy a leisurely stroll, gather with friends for an outdoor picnic, or simply unwind and take in the vibrant energy of the community.

**Community Events:** BrewVegas isn't just a place to hang - it's a lifestyle. Join in on community events that celebrate the spirit of togetherness. From beer festivals and food tastings to live performances in the open air, there's always something exciting happening right outside your doorstep. With easy access to the City's renowned attractions, entertainment, and cultural offerings, you can enjoy the best of both worlds without sacrificing the serenity of a tight-knit community.

Experience the future of the Arts District at BrewVegas - where breweries, restaurants, live music, and open-air spaces converge to create a groundbreaking development that transcends the ordinary. Join us in pioneering a new era of community experience in America.

Cheers to BrewVegas - where every day is a celebration!







BrewVegas, the first-of-its-kind brewery campus.



# BreweryRow





Brewery Row got its start in 2021 as a vehicle to attract and highlight breweries and other alcohol-focused businesses that serve Nevada-made products. It's a way to increase traffic to the Arts District while also building a reputation for the local brewing scene. The area is also one of the 11 stops on the Downtown Loop, a free shuttle service provided by the city to get tourists to such attractions as the Mob Museum and the Fremont Street Experience.

The site overlaps with the Arts District - its boundaries extend north to south from Bonneville Avenue to Oakey Boulevard and east to west from Las Vegas Boulevard to the Union Pacific Railroad line. That boundary is flexible though as Tenaya Creek Brewing is included as part of Brewery Row but is located on Bonanza Road about 3 miles from the other breweries.

To attract business to the area, the city is waiving certain application fees for alcohol-related business licenses, which can run up to \$5,000. These licenses can cover serving beer, wine and a full bar of liquors as well as making alcohol on-site. These waivers have been available for more than two years and the Las Vegas City Council extended them

for another two years at their July 2023 meeting.

- Las Vegas Review Journal



#### **About The Developer**







KLA has been on the forefront of changing the Downtown Las Vegas scene since 2012. With projects ranging from the introduction of Esther's Kitchen in 2016 to their direct involvement in the creation of Brewery Row on Main Street, KLA has been working hard to make Downtown Las Vegas rival the Strip for attracting visitors.

+ Landlord / Developer KLA Construction & Development

+ Website

klacapital.com

KLA Construction & Development is located in Las Vegas, Nevada and has an extensive experience in ground up construction and the full-scale remodeling of dilapidated properties while gentrifying and completely modernizing the Downtown Las Vegas landscape. KLA Construction has recieved many awards through it's affiliated investment company, KLA Capital, for it's projects throughout the Las Vegas area.

Within this project framework, the landlord assumes the roles of general contractor and developer, enabling the execution of all Tenant Improvement work internally, concurrently with shell and core construction. This approach offers prospective tenants substantial savings, both in terms of time and money, as parallel construction ensures the highest quality and lowest cost when managed by a single contractor. This streamlined process facilitates turn-key delivery of suites.

KLA Capital specializes in investing in strategically located properties in need of extensive remodeling and construction. Currently, it holds the position of the second-highest property owner in Downtown Las Vegas. Collaborating with KLA Construction & Development, Inc., KLA Capital revitalizes empty land parcels or older properties, bringing them back to the market with modern or traditional styles that appeal to a diverse range of tenants.

"City of Las Vegas Mayor Carolyn Goodman hails our development as "absolutely magnificent." "Awarded grants by the Las Vegas City Council, our properties have been featured in newspaper articles and news outlets during grand openings, and City of Las Vegas ribbon cuttings."







# **Leasing Details**







\$2.00 - \$2.50 PSF NNN

\$.50 PSF

±1,463 - ±32,435 SF

Introductory Lease Rate

**CAM Charges** 

Space Available

# Demographics

Population	1 mile	3 miles	5 miles
2023 Population	±14,296	±172,016	±487,299
Average Household Income	1 mile	3 miles	5 miles
2023 Average Household Income	\$78,903	\$59,046	\$61,989

# **Property Highlights**

- The landlord will provide, as part of the development, an elevator, grease interceptor, fire sprinkler system, and an eye-catching grain silo which can feature breweries' logos
- Landlord offering generous TI allowances and favorable lease terms/rates to established brands/operators
- Seeking breweries, restaurant, bakery, and coffee house concepts
- Newly planned ground up development in the Downtown Las Vegas Arts District
- The North and South end units will both feature rooftop patios that are partially covered in order to be utilized year-round
- Situated within walking distance of the newly constructed Atomic Golf, Brewery Row, and the recently announced 5 story City of Las Vegas public parking structure and an even shorter drive to casinos, events, and festivals





## 1701 South Las Vegas Blvd. | Las Vegas, Nevada 89104

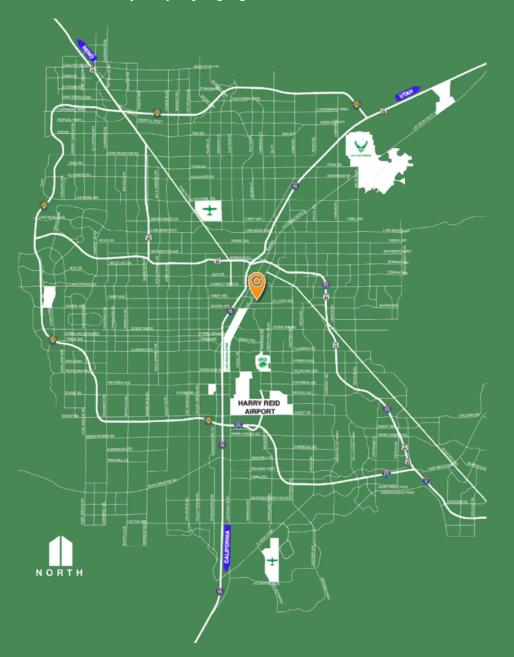
162-03-310-002		
Downtown		
±32,435 SF		
±0.99 AC		
General Commercial (C-2)		
New Construction   Expansion   Renovation 2024		
Opportunity for signage		
S. Las Vegas Blvd. // ±35,500 VPD E. Sahara Ave. // ±61,500 VPD		

## **Area Overview**

Just off Las Vegas Boulevard, in the heart of the vibrant Downtown Arts District near the entrance to the Neon Gateway, minutes from the historic Fremont Street Experience, and immediately accessible to the resort corridor. First Friday and other monthly Downtown events are within walking distance.









#### **Brand New, Ground Up Development**

Newly planned ground up development in the Downtown Las Vegas Arts District. The North and South end units will both feature rooftop patios that are partially covered in order to be utilized year-round.



#### **Strategic Location**

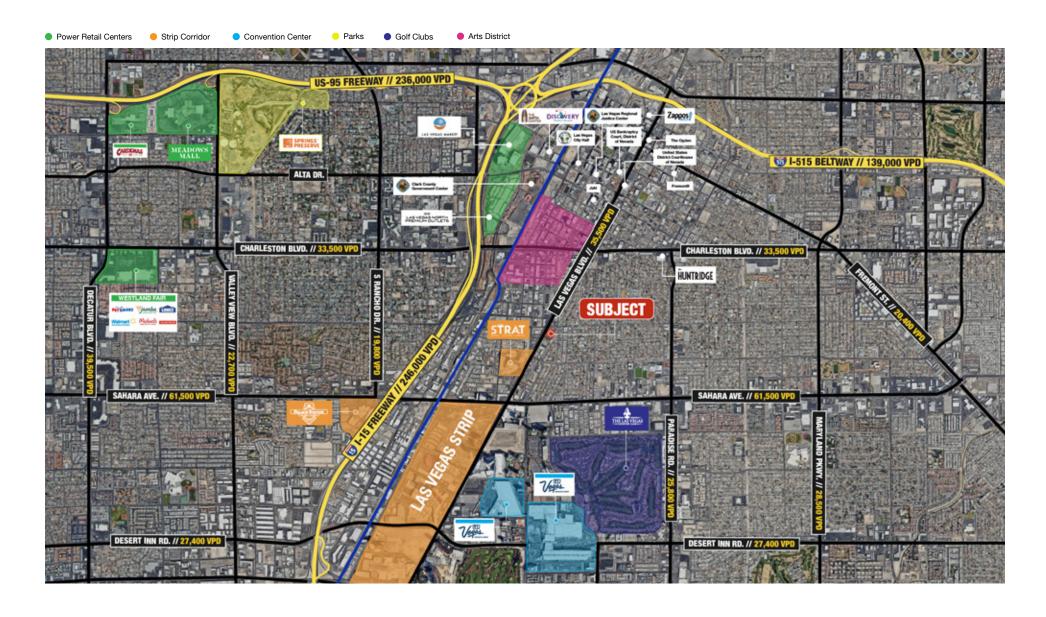
The property is located near Brewery Row & Atomic Golf at the intersection of Las Vegas Boulevard and Oakey Boulevard, in the heart of the vibrant Downtown Arts District near the entrance to the Neon Gateway, minutes from the historic Fremont Street Experience, and immediately accessible to the resort corridor. First Friday and other monthly Downtown events are within walking distance.

Aside from being located in the booming Arts District, the property also benefits from being advantageously situated within walking distance of the newly announced City of Las Vegas public parking structure. The City's project will consist of retail stores on the ground level with 5-floors of public parking above it, which will provide the center ample parking for their customers.



#### Sprawling Downtown Development

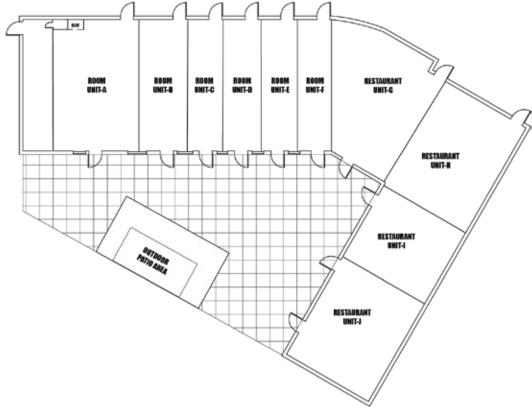
Surrounded by new projects, restaurants, bars, breweries, and redevelopments that have driven new businesses to the immediate area resulting in a booming Downtown Las Vegas social scene. New developments include major improvements to Symphony Park with an additional 1,000+ multi-family units, a grocery store and additional retail being added.









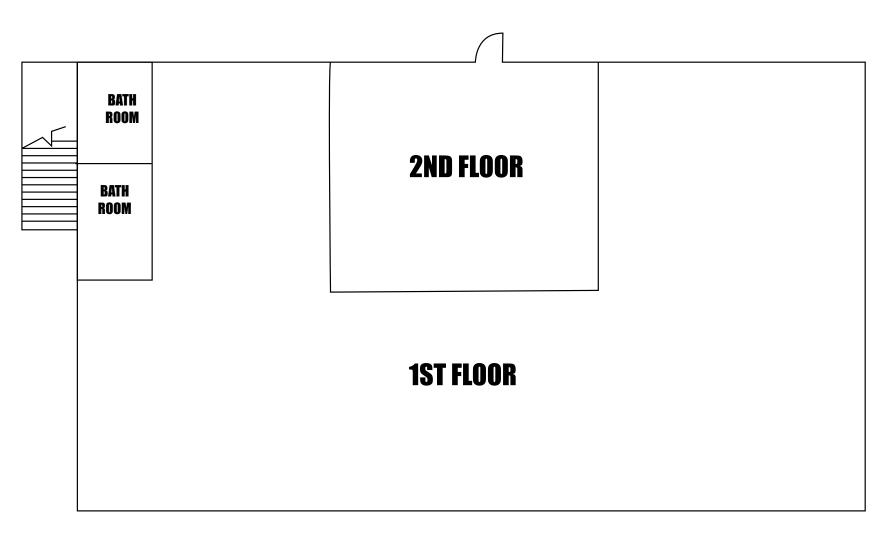


BUILDING/ SUITE	TOTAL SF	INTRODUCTORY LEASE RATE	AVAILABILITY
Minimun Divisible	±1,463	\$2.50/PSF	Q4 2024
Maximum Contiguous	±9,642	\$2.00/PSF	Q4 2024
North Rooftop	±9,642	\$2.00/PSF	Q4 2024
South Rooftop	±5,512	\$2.00/PSF	Q4 2024





## **Tequila Bar Floor Plan**



# **FRONT**





# Clark County Nevada

## **Synopsis**

As of the 2010 census, the population was 1,951,269, with an estimated population of 2,265,461 in 2020. Most of the county population resides in the Las Vegas Census County Divisions across 435 square miles. It is by far the most populous county in Nevada, and the 11th most populous county in the United States. It covers 7% of the state's land area but holds 74% of the state's population, making Nevada one of the most centralized states in the United States.

With jurisdiction over the world-famous Las Vegas Strip and covering an area the size of New Jersey, Clark County is the nation's 13th-largest county. The County is a mix of urban and rural locales that offers the convenience of city living with access to some of the nation's best outdoor recreational areas just a short drive away.

Clark County employs more than 10,000 people over 38 departments. The County has an annual budget of \$8.1 billion, which surpasses that of the state government.

**Quick Facts** 



Size (Sq. Mi.)



**Population** 



Pop. Density (Per Sq. Mi.)

13

**Source:** www.clarkcountynv.gov www.wikipedia.com

**IMDL**Group

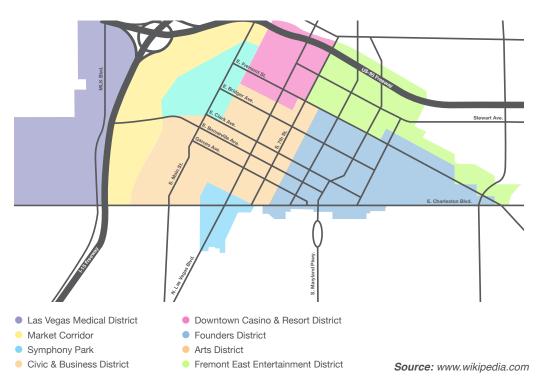
Service you deserve. People you trust.

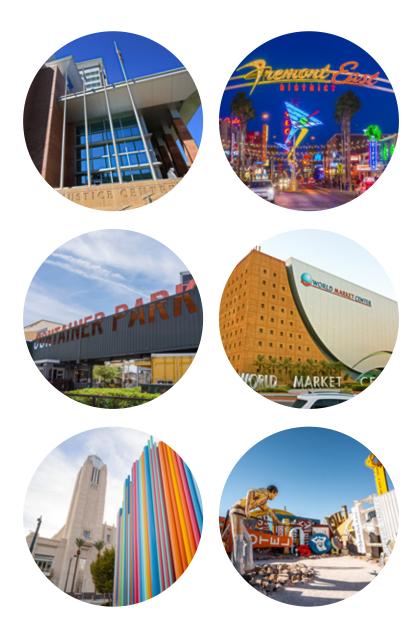
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Market Overview 14

# Downtown Las Vegas

Downtown Las Vegas is the central business district and historic center of Las Vegas, Nevada. As the urban core of the Las Vegas Valley, it features a variety of hotel and business high-rises, cultural centers, historical buildings and government institutions, as well as residential and retail developments. Downtown is located in the center of the Las Vegas Valley and just north of the Las Vegas Strip, centered on Fremont Street, the Fremont Street Experience and Fremont East. The city defines the area as bounded by I-15 on the west, Washington Ave. on the north, Maryland Pkwy. on the east and Sahara Ave. on the south. The downtown area is made up of 8 districts: the Fremont East Entertainment District, Arts District, Symphony Park, Las Vegas Medical District, Civic & Business District, Founders District, Downtown Casino & Resort District, and Market Corridor.









# Southern Nevada Growth

200,000+

Number of jobs added between 2011 and 2019.

7,500+

Number of new businesses added between 2011 and 2019.

**85**%

Milestone graduation rate for Clark County school district in 2019.



## **Education & Workforce Development**

Southern Nevada's post-secondary education and training institutions have significantly increased their offerings.

Notably, the **University of Nevada, Las Vegas (UNLV)** doubled its research and development (R&D) performance over the last decade and reached R1 status in 2018, the highest classification for research universities. Additionally, the newly formed UNLV School of Medicine started class in 2017.

**Nevada State College (NSC)** more than double its degree awards since 2011, with especially strong growth in awards to racial and ethnic minorities, and in health professions that support a key regional target industry.

**The College of Southern Nevada (CSN)** was named as a Leader College of Distinction by national non-profit network Achieving the Dream in 2019 for its work on improving student outcomes and reducing student achievement gaps.

#### **Innovation Ecosystem**

In 2016, Las Vegas established an Innovation District to spur smart-city technology infrastructure and launched the International Innovation Center @ Vegas (IIC@V) incubator to support development of high priority emerging technologies.

The Las Vegas-based Nevada Institute for Autonomous Systems was designated in 2013 as one of six official unmanned aircraft systems (UAS) test sites in the United States, and the UNLV Tech Park has quickly emerged as a hub for regional innovation.

In July 2019, Google broke ground on a \$600 million data center, and in October 2019 Switch announced a partnership with UNLV to support sports science R&D. Switch also expanded its footprint in Southern Nevada to 4.6M SF of data center space.

The Las Vegas Convention and Visitors Authority (LVCVA) partnered with the Boring Company to build a high-speed electric autonomous people mover for the Las Vegas Convention Center.

Source: Las Vegas Global Economic Alliance (LVGEA)





# **Professional Sports**













## **Synopsis**

The Las Vegas metropolitan area is home to many sports, most of which take place in the unincorporated communities around Las Vegas rather than in the city itself.

The Las Vegas Valley has three major league professional teams: the Vegas Golden Knights of the NHL, which began play in 2017 as the region's first major pro team, the Las Vegas Raiders of the NFL which began play in 2020, and the Las Vegas Aces of the WNBA, which began play in 2018.

Las Vegas is home to three minor league sports teams: the Las Vegas Aviators of Minor League Baseball, The Las Vegas Lights FC of the USL Championship, the league at the second of US men soccer league system, the Henderson Silver Knights of the American Hockey league of the NHL, and the Vegas Vipers of the XFL. The Las Vegas Lights are currently the only teams playing in the city of Las Vegas, at the city-owned Cashman

Source: www.wikipedia.com



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# Nevada Tax Advantages

## **Synopsis**

Nevada has always been a popular state for businesses. One of the main reasons for that are low-cost startup, regulatory, licensing and annual fees, taxes and tax structure, privacy of business owners, and competitive utility rates for commercial operations.

The Tax Climate Index comparison to neighboring states is significant: California ranks 48th, Arizona 19th, Idaho 15th, Oregon 24th and Utah 8th.

#### **Nevada Tax System:**

Nevada ranks as the 7th best state in the Tax Foundation's 2020 State Business Tax Climate Index, an independent ranking of states in five areas of taxation: corporate taxes; individual income taxes, sales taxes, unemployment insurance taxes, and taxes on property, including residential and commercial property.

Nevada takes it seriously with attracting new businesses because of taxes. There are plenty of taxes you must pay in other states, but not in Nevada. **Here are the main tax advantages:** 

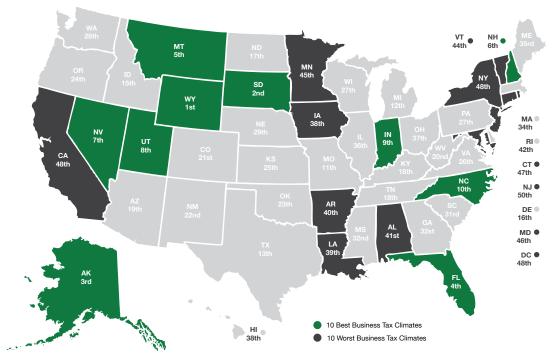
- No income tax
- No tax on pensions
- No tax on social security
- No tax on estate or inheritance
- Low property taxes
- No gross receipts tax
- No franchise tax
- No inventory tax
- No tax on issuance of corporate shares
- No tax on sale or transfer of shares

**Source:** Nevada Governor's Office of Economic Development; www.TaxFoundation.org





#### 2022 State Business Tax Climate Index





#### **Road Transportation**

Las Vegas and surrounding towns are less than one day's drive over arterial interstate highways to nearly 60 million consumers, as well as to the major U.S. deep water seaports serving the Pacific Rim.



#### **Rail Transportation**

Major Union Pacific and Southern Pacific rail connections in Las Vegas and Reno also, play an essential role in carrying the world's freight from the Pacific Coast to America's Heartland and beyond.



#### **Air Transportation**

Globally, Harry Reid International Airport in Las Vegas has been a Top 20 airport for more than five years, annually serving more than 40 million residents and handling more than 189 million pounds of cargo. Transit from Las Vegas

Destination	Est. Travel Time	Distance (Mi)
Los Angeles, CA	3 hrs, 55 min	265
Phoenix, AZ	4 hrs, 40 min	300
San Diego, CA	4 hrs, 45 min	327
Salt Lake City, UT	5 hrs, 50 min	424
Reno, NV	6 hrs, 55 min	452
San Francisco, CA	8 hrs, 15 min	565
Boise, ID	9 hrs, 30 min	634
Santa Fe, NM	9 hrs, 10 min	634
Denver, CO	10 hrs, 45 min	752
Cheyenne, WY	11 hrs, 50 min	837
Helena, MT	12 hrs, 55 min	907
Portland, OR	15 hrs, 45 min	982
Seattle, WA	16 hrs, 50 min	1,129

### **Shipping and Mailing Services**

ups	FedEx.	UNITED STATES POSTAL SERVICE.
Freight Service Center 3 Mi	Freight Center 3 Mi	Customer Service Center 5 Mi
Distribution Center 10 Mi	Ship Center 8 Mi	Cargo Center 3 Mi
UPS Air Cargo 18 Mi	Air Cargo 20 Mi	





