

Michael Lyle t 760-774-6533 mlyle@cbclyle.net

CA RE Lic. #02002995



Property	530 E. Mel Avenue, Palm
Address:	Springs , CA 92262
Number of	10
Rooms:	
Year Built:	1980
Parking:	15 Stalls
Asking Price:	\$1,950,000
	(\$195,000/room)
Lot Size:	116,305 SF (2.67 AC)
Apn#'s:	507-061-021 &
	507-061-028
Zoning:	R2
Market:	Inland Empire
Sub-Market:	Coachella Valley



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Property Features

- SBA Foreclosure Opportunity 10-unit boutique hotel in Palm Springs, priced at \$195,000 per room, offering significant upside potential.
- Versatile R2 Zoning Permitted for hotel, wedding venue, traveling nurse housing, and various other income-generating uses, offering multiple revenue streams.
- Bonus Development Opportunity Includes 6,098 SF (0.14 acres) of vacant land, ideal for additional rooms, parking, event space, or future expansion to increase revenue potential.

- Prime Palm Springs Location Centrally located with easy access to downtown and Uptown, surrounded by top-tier dining, shopping, and entertainment options.
- Strategic Location Across from Desert Regional Hospital Ideal for traveling nurse housing, rehabilitation programs, or extended stay accommodations, maximizing occupancy potential.



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Property Aerial



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For More Information Contact:

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