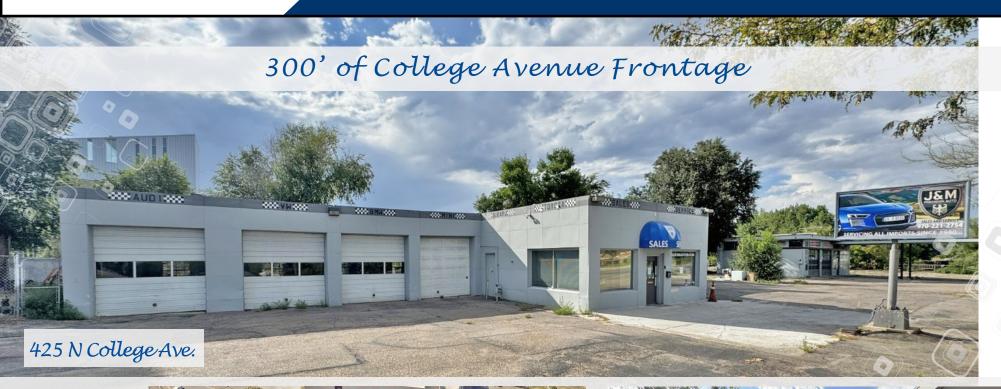


# 425 & 429 N. College Ave

FORT COLLINS, CO 80524

SUBSTANTIAL PRICE REDUCTION PURCHASE BOTH 425/429 FOR \$<del>1,495,000</del> \$1,000,000

TWO BUILDINGS FOR SALE







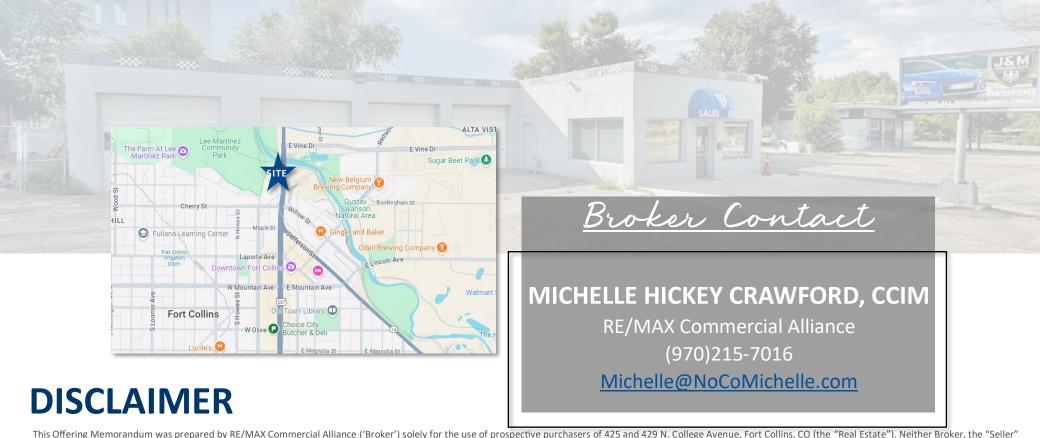


TWO BUILDINGS FOR SALE

# 425 & 429 N. College Ave

FORT COLLINS, CO 80524

SUBSTANTIAL PRICE REDUCTION PURCHASE BOTH 425/429 FOR \$<del>1,495,000</del> \$1,000,000



nor any of their respective officers, employees or agents, make any representation or warranty, express or implied, as to the completeness or the accuracy of the material contained in the Offering Memorandum or any of its contents, and no legal commitments or obligations shall arise by reason of this package or any of its contents. Seller reserves the right to eliminate any portion or all of the Real Estate from any offer for sale at any time prior to the completion of a binding contract of sale executed by both Seller and a prospective purchaser. Prospective purchasers of the Real Estate are advised (i) that changes may have occurred in the condition of the Real Estate since the time of this Offering Memorandum or the financial statements therein were prepared and that (ii) all financial projections are provided for general reference purposes only in that they are based on assumptions relating to the general economy, competition, and other factors beyond the control of Broker and the Seller and, therefore, are subject to material variation. Prospective purchasers of the Real Estate are advised and encouraged to conduct their own comprehensive review and analysis of the Real Estate. The Offering Memorandum is a solicitation of interest only and is not an offer to sell the Real Estate. The Seller and Broker expressly reserve the right, at their sole discretion, to reject any or all expressions of interest or offers to purchase the Real Estate, and expressly reserve the right, at their sole discretion, to terminate discussions with any entity at any time with or without notice. The Seller shall have no legal commitment or obligations to any entity reviewing the Offering Memorandum or making an offer to purchase the Real Estate unless and until a written agreement satisfactory to the Seller has been fully executed, delivered, and approved by the Seller and any conditions to the Seller thereunder have been satisfied or waived. The terms and conditions stated in this section will relate to all of the sections of the

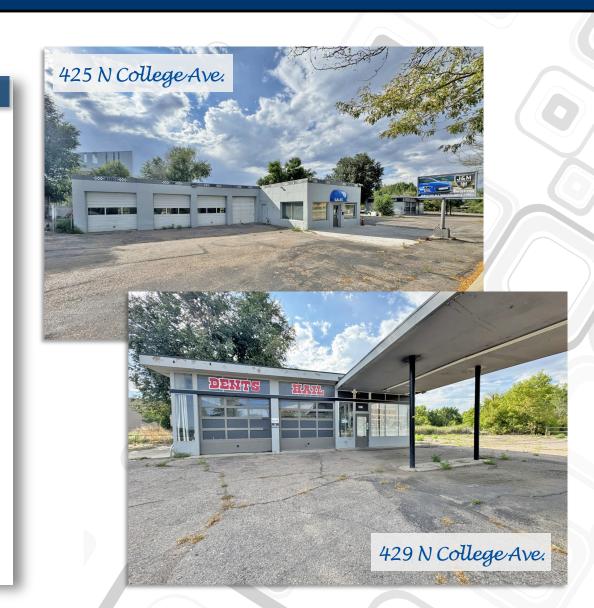


## Executive Summary

#### THE OFFERING

### Offering Summary

- Two high exposure buildings on North College for sale with over 300' of College Avenue frontage.
- SUBSTANTIAL PRICE REDUCTION! Both buildings are sold together for \$1,000,000 (\$249 per sf)
- 425 N College is 2,927 SF on a 9,026 SF parcel. YOC 1946.
- 429 N College is 1,092 SF on a 7,405 SF parcel. YOC is 1958 with a remodel in 2004.
- Total building SF is 4,019 on .38 acres of land.
- 31,898 vehicles per day on N College Ave (2017).
- Located in the 'DD' Downtown District and Innovation Subdistrict. Approved historical use is vehicle sales and automotive repair.
- Located within the Downtown Development Authority.
- Located within the Colorado Enterprise Zone.
- All Trade Fixtures are included.
- Full turning access on and off College Avenue.





## Executive Summary

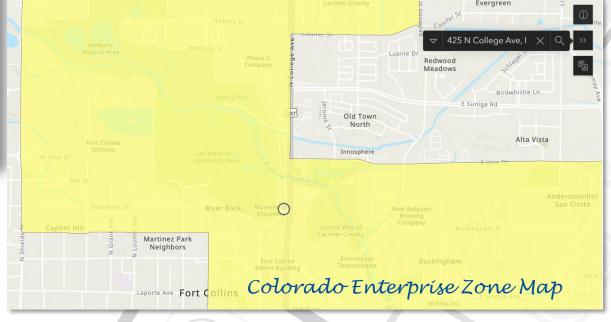
THE OFFERING

RE/MAX Commercial Alliance is pleased to present the opportunity to purchase two buildings located on .38 acres of land with 300' of College Avenue frontage.

The site has full turn access onto and off of College Avenue with a combined average vehicle count of 31,898 vehicles per day. The site is resides in the Colorado Enterprise Zone. The Colorado legislature created the Enterprise Zone (EZ) Program to encourage development and provides tax incentives for investing in real estate projects and operating businesses within the zone. More information about the Colorado Enterprise Zone here: <a href="https://oedit.colorado.gov/enterprise-zone-program">https://oedit.colorado.gov/enterprise-zone-program</a>

Approved historical use is vehicle sales and automotive repair. All trade fixtures are included in the sale of the property. Contact listing broker for more details.

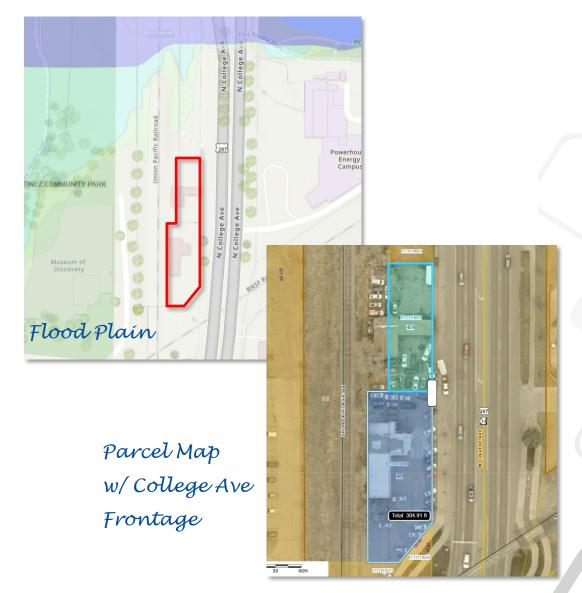






# Property Information

TWO BUILDINGS FOR SALE



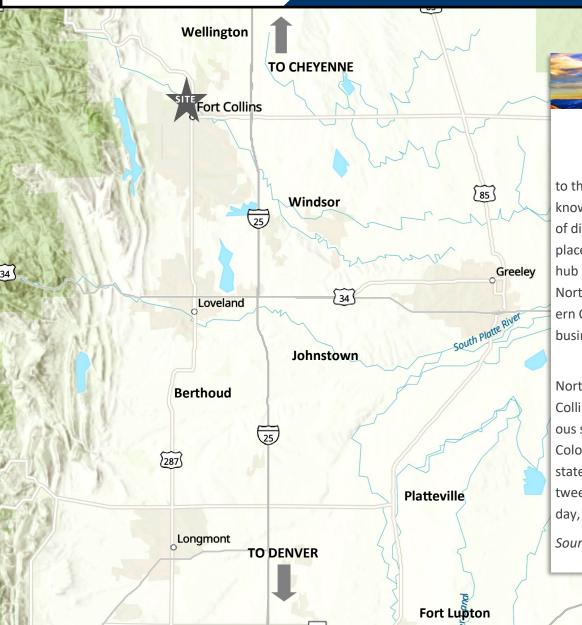






## Location Overview

#### REGIONAL INFORMATION



### Northern Colorado Front Range

Situated against the Rocky Mountains to the west and Wyoming to the north, Northern Colorado and Weld and Larimer counties are known for a culture of innovation and entrepreneurial spirit among a set of diverse industries. Consistently ranked nationally as one of the best places to live, work and pursue lifelong learning, this region is a thriving hub of both commerce and culture. The diverse employment base makes Northern Colorado a prime area for business and industry growth. Northern Colorado's top industry clusters include: agriculture, bio/life sciences, business services, energy, and manufacturing.

Interstate 25 is the main corridor providing access to the entire Northern Colorado region. Major cities include Loveland, Greeley, Fort Collins, Longmont, Boulder and the northern suburbs of Denver. Numerous smaller communities surround the area. Interstate 25 is rated by the Colorado Department of Transportation as the busiest highway in the state. Local media have reported that the current traffic count on I-25 between Longmont and Fort Collins is approximately 68,000 vehicles per day, or almost 25 million a year.

Source: choosecolorado.com



## Northern Colorado Overview

#### REGIONAL INFORMATION

### TOP EMPLOYERS











### **KEY INDUSTRY CLUSTERS**











AGRICULTURE

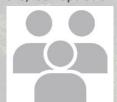


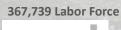
### **NoCO Snapshot**

6,646 Square Miles











\$50.399 Per Capita Income



#### **REGIONAL CULTURE**

- Regional collaboration between municipalities and business to facilitate investment and job growth
- Innovative partnerships that provide support for key industry sectors
- Support of small business, innovation, entrepreneurship, through higher education partnerships
- National leader in workforce initiatives Culture that promotes and develops quality of life

#### **QUALITY OF LIFE**

- Rocky Mountain National Park
- Public parks & lands in over 40 communities
- Variety of cultural opportunities spread throughout the region
- Variety of housing allows for growth in regional labor shed to support growing economy
- Locally-driven investment in community development



# 425 & 429 N. College Ave

FORT COLLINS, CO 80524

## Broker Contact

### MICHELLE HICKEY CRAWFORD, CCIM

RE/MAX Commercial Alliance (970)215-7016

Michelle@NoCoMichelle.com

INFORMATION CONTAINED HEREIN HAS BEEN OBTAINED FROM SOURCES BELIVED TO BE RELIABLE BUT HAS NOT BEEN VERIFIED. NO WARRANTY OR REPRESENTATION, EX-PRESS OR IMPLIED, IS MADE AS TO THE CONDITION OF THE PROPERTY (OR PROPERTIES) REFERENCED HEREIN OR AS TO THE ACCURACY OR COMPLETENESS OF THE INFOR-MATION CONTAINED HEREIN, AND SAME IS SUBMITTED SUBJECT TO ERRORS, OMISSIONS, CHANGE OF PRICE, RENTAL OR OTHER CONDITIONS, WITHDRAWAL WITHOUT NO-TICE, AND TO ANY SPECIAL LISTING CONDITIONS IMPOSED BY THE PROPERTY OWNER(S). ANY PROJECTIONS, OPINIONS OR ESTIMATES ARE SUBJECT TO UNCERTAINTY AND DO NOT SIGNIFY CURRENT OR FUTURE PROPERTY PERFORMANCE.