# .40 ACRES FOR DEVELOPMENT IN MIDTOWN ACROSS FROM DETROIT MEDICAL CENTER

80-92 E WILLIS DETROIT, MI 48201



- .40 Acre Development Opportunity in Midtown
- Located in a walkers paradise
- Neighborhood full of desirable amenities
- R6 Zoning: High-Density Residential

- Can build up to 50,000 SF on site
- Located near DMC Central Campus
- Walking Distance to WSU and Little Caesars Arena

### **EXECUTIVE SUMMARY**



0.40 ACRES

\$ale Price \$1,750,000

#### **OFFERING SUMMARY**

Lot Size:	0.4 Acres
Price / Acre:	\$4,375,000
Year Built:	1916
Zoning:	R6
Market:	Detroit
Submarket:	Detroit/Midtown
Traffic Count:	8,625

#### **PROPERTY OVERVIEW**

.40 Acres for Development in Midtown which encompasses two lots across from Detroit Medical Center. Possible uses include Multi-Family, Mixed-use, Student Housing, Assisted Living, Childcare, Nursing Home, Loft, or Townhouse. Water, sewer, electric, and gas are all available at the site.

Daytime Employees (1 mile): 30,627

WSU Students: 24,000 DMC Employees: 12,000

#### **LOCATION OVERVIEW**

This land opportunity is in an extremely desirable area of Midtown Detroit - a walker's paradise, just one half block east of Woodward Ave, and just west of Detroit Medical Center and Children's Hospital of Michigan. Surrounded by restaurants, retail, and entertainment venues, and a block from The Majestic Theater. Walking distance to Wayne State University Campus and Little Caesars Arena

#### **PROPERTY HIGHLIGHTS**

- .40 Acre Development Opportunity in Midtown
- Located in a walkers paradise
- Neighborhood full of desirable amenities

0.40 ACRE

• Located near DMC Central Campus





# 80-92 E WILLIS, DETROIT, MI 48201 // FOR SALE



# PROPERTY DETAILS

#### **LOCATION INFORMATION**

Street Address	80-92 E Willis
City, State, Zip	Detroit, MI 48201
County	Wayne
Market	Detroit
Sub-market	Detroit/Midtown
Cross-Streets	John R St and Woodward Ave
Side of the Street	South
Signal Intersection	Yes
Road Type	Paved
Market Type	Large
Nearest Highway	I-94 and I75

#### **BUILDING INFORMATION**

<b>Building Size</b>	4,533 SF
Number of Floors	2
Year Built	1916
Number of Lots	2
Best Use	Multi-Family, Mixed-use, Student or Medical Housing, Assisted Living, Childcare, Nursing Home, Loft, Townhouse
Number of Buildings	3

#### **PROPERTY INFORMATION**

Multi-Family
R6
0.4 Acres
1-001045 and 01-001046
115 ft
151 ft
No
8625
E Willis St
No
Yes
Flat

#### **PARKING & TRANSPORTATION**

Street Parking	Yes
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#### **UTILITIES & AMENITIES**

Gas / Propane	Yes
Water	Yes
Telephone	Yes
Sewer	Yes





# RETAILER MAP



0.40 ACRES

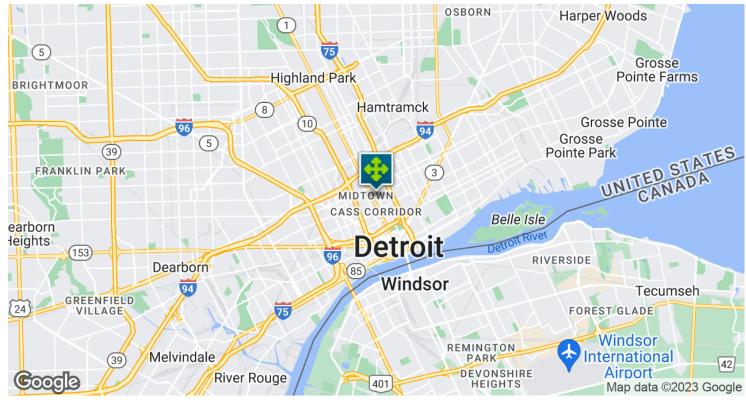




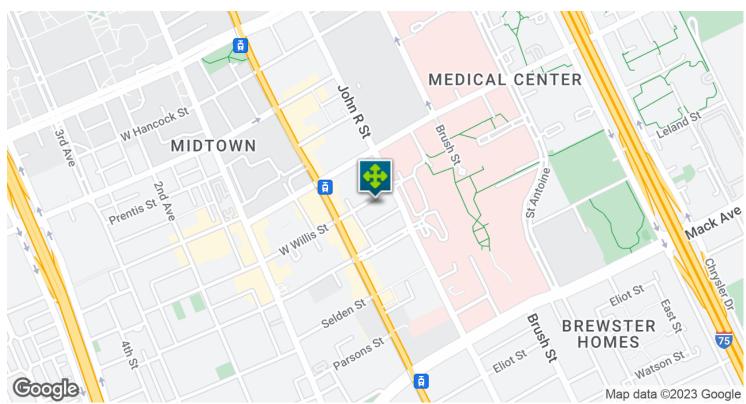
0.40 ACRES



## **LOCATION MAP**



0.40 ACRES

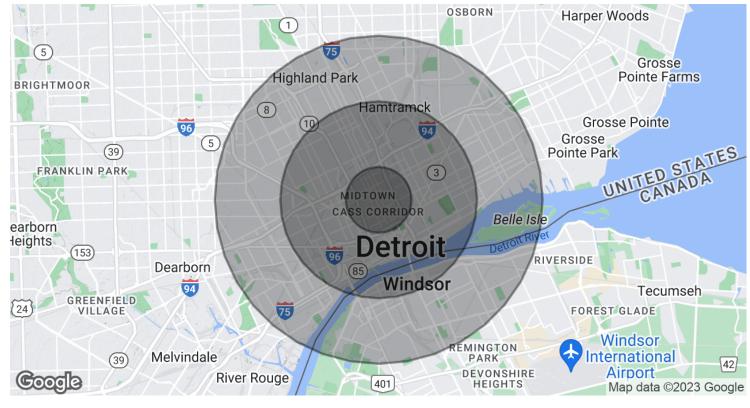




0.40 ACRES



# **DEMOGRAPHICS MAP & REPORT**



0.40 ACRES

POPULATION	1 MILE	3 MILES	5 MILES
Total Population	22,476	103,146	259,554
Average Age	35.7	37.7	35.5
Average Age (Male)	33.2	36.2	34.5
Average Age (Female)	37.5	39.0	36.6
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total Households	13,476	65,159	149,402
# of Persons per HH	1.7	1.6	1.7
Average House Value	\$174,198	\$119,815	\$87,975

<sup>\*</sup> Demographic data derived from 2020 ACS - US Census





## **CONTACT US**



0.40 ACRES

#### FOR MORE INFORMATION, PLEASE CONTACT:



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