### 14,420 +/- SF WAREHOUSE FOR SALE IN PORT RICHMOND

## **2817-29 CEDAR STREET**

Port Richmond, Philadelphia 19134

NOTICI

### » IDEAL FOR USER OR DEVELOPER » SURROUNDED BY DEVELOPMENT » \$1,500,000



ICE

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### **2817 CEDAR STREET** Port Richmond, Philadelphia 19134 Introduction



MPN Realty, Inc., is proud to present the exclusive sale of 2817-2829 Cedar Street Philadelphia PA 19134. This 14,420 SF industrial warehouse sits on a 13,600 SF lot. With approximately 13,000 + SF of warehouse space on the first floor and approximately 1,000 SF of office space on the second floor this building ideal for an owner operator. There is one (1) dock height loading dock that is accessable from Cedar Street. The ceiling heights range from 10'8" to 15'8". The current users do have racking ability. Located just one block from Aramingo Avenue and E. Somerset Street and all of the surrounding new construction development!



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### **Property Overview**

| PROPERTY OVERVIEW               |   |  |  |
|---------------------------------|---|--|--|
| Price                           | \$1,500,000                                 |  |  |
| Year Built                      | 1915  |  |  |
| Number of Buildings             | 1   |  |  |
| Number of Floors                | 2   |  |  |
| Number of Loading Docks         | 1 Dock Height Loading Dock                  |  |  |
| Ceiling Height                  | 10' 8" at the lowest point and 15'8" at the |  |  |
| Lot Size *                      | 170x80                                      |  |  |
| Lot Area *                      | 13,600 SF                                   |  |  |
| Total Area of Building          | 14,420 SF                                   |  |  |
| Real Estate Tax Assessment 2024 | \$438,000                                   |  |  |
| Real Estate Tax 2024            | \$6,131                                     |  |  |
| Frontage                        | 170' Frontage on Cedar Street               |  |  |
| Site Shape                      | Rectangle                                   |  |  |
| Zoning                          | I-2   |  |  |
| Foundation                      | Concrete                                    |  |  |
| Exterior                        | Brick Façade                                |  |  |
| Electric                        | 3 Phase                                     |  |  |

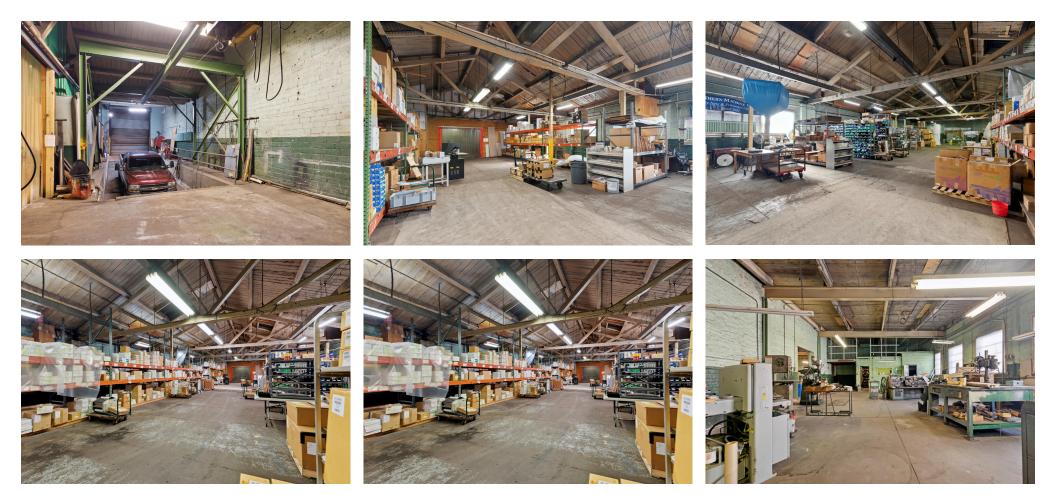


\*\*\* Per the city of Philadelphia

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### **2817 CEDAR STREET** Port Richmond, Philadelphia 19134 Property Photos - (Click to View More Photos)





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### **2817 CEDAR STREET** Port Richmond, Philadelphia 19134 Property Photos - Interior (Click to View More Photos)



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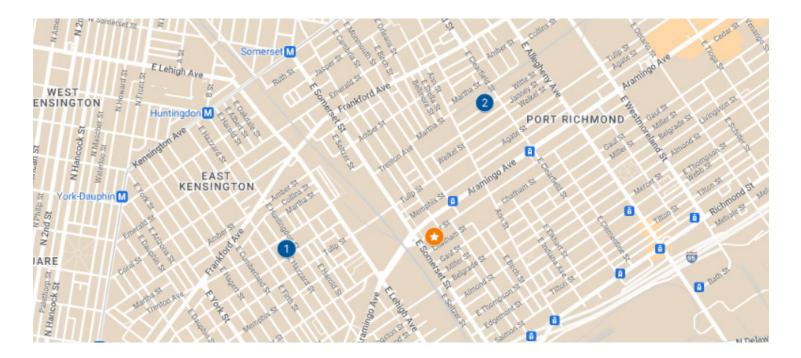
### **Surrounding Developments**

| ADDRESS                 | NAME                   | UNITS | BUILDING SF |
|-------------------------|------------------------|-------|-------------|
| 2200-2250 E Somerset St | Somerset Village       | 535   | 203,307     |
| 2037 E Lehigh Ave       | Kensington Court Flats | 224   | 151,200     |
| 2149-73 E Rush St       |                        | 72    | 24,881      |
| 2201 E Auburn St        | Grace Townhomes        | 36    | 56,000      |
| 2740 Amber Street       | Amber Gardens          | 132   | 90,282      |

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### **Sales Comparables**



|   | ADDRESS                  | SALE PRICE  | BLDG SF | BLDG PRICE/SF | SALE DATE |
|---|--------------------------|-------------|---------|---------------|-----------|
|   | 2817-29 Cedar Street     | \$1,500,000 | 14,420  | \$104         |           |
| 0 | 2181-83 E Hazzard Street | \$899,900   | 5,800   | \$155         | Pending   |
| 2 | 3060-3086 Witte Street   | \$2,000,000 | 17,671  | \$113.18      | 7/20/2023 |

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### About the Neighborhood

Port Richmond is a neighborhood located in the lower Northeast section of Philadelphia. This peaceful blue-collar, family-friendly enclave is primarily a residential neighborhood filled with row homes and a spattering of townhomes, singlefamily homes and a few condos situated along narrow, treelined streets. Locally owned corner stores that sell food and other essentials can be found on every block.

Continuous construction on Aramingo Avenue has increased accessibility to numerous stores, banks, restaurants and gas stations. The neighborhood is close to Columbus Boulevard,



which features large chains like Target and Home Depot as well as many quaint mom-and-pop shops, restaurants and drinking establishments.

Night life in Port Richmond can range from close to home at a few sports bars, pubs and karaoke places extending to Fishtown and Northern Liberties which boast of extensive dining and nightlife opportunities.

Despite boasting extensive family-friendly benefits such numerous schools, churches and community organizations, sale and rent prices remain low, and Port Richmond is growing extremely popular as Center City and surrounding Fishtown neighborhood prices climb. Port Richmond offers a safe and quaint option for young couples, families and young professionals who are ready to settle.

Port Richmond is a diverse mix of immigrant groups whose rich ethnic traditions and cuisines contribute to the area's vibrancy.

It is very easy to get around the neighborhood on foot or on a bicycle due to everything being so close together. The major streets in the area are Allegheny Avenue, Aramingo Avenue and Richmond Street. I-95 runs parallel to Allegheny Avenue making it easy to get into the city by car. But as parking in Port Richmond isn't ideal due to the narrow streets, many residents don't own a car, and instead opt to use SEPTA, which offers service throughout the neighborhood via bus, train and trolley; all of which reach other sections of the city.





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