Relocation incentives available for businesses considering a move to Zephyrhills or Pasco County. These incentives are designed to support job creation, infrastructure development, and workforce training. Here's an overview of the key programs:

Pasco County Job Creation Incentive (JCI) Grant

- **Incentive**: \$2,000–\$5,000 per new job created.
- Eligibility:
 - o Minimum of 10 new full-time jobs in the first year.
 - Average annual wage of at least 115% of the prevailing Pasco County wage (approximately \$51,734 as of January 2025).
 - At least 51% of sales outside Pasco County.
- Payment: Distributed over four years, with 25% paid annually.
- Application: Administered by the Pasco Economic Development Council. <u>Pasco</u> <u>Economic Development</u>

E Zephyrhills Economic Development Fund

- Incentives Offered:
 - o Payment or deferral of impact fees for up to three years.
 - Coverage of carrying charges on new construction.
 - Support for job training and workforce development.
 - Assignment of dedicated city staff to assist with business relocation or expansion.
 - Financing of eligible projects through revenue bonds.
- Administration: Managed by the Zephyrhills Economic Development Coalition (ZEDC), a partnership between the City of Zephyrhills, Main Street Zephyrhills, and the Pasco Economic Development Council. <u>eastpascochamber.org</u>

Pasco County Redevelopment Loan Program (RLP)

- Loan Amount: Up to \$100,000.
- Job Creation Requirement: One full-time job created or saved for every \$50,000 funded.
- **Eligibility**: Registered businesses, not-for-profit organizations, or property owners/agents in Pasco County.
- **Use of Funds**: Capital improvements to commercial properties, including site upgrades and code compliance.
- Administration: Managed by the Pasco County Office of Economic Growth. <u>Pasco</u> <u>County</u>

📳 Zephyrhills Matching Façade Grant Program

- Grant Amount: Up to \$2,500 in matching funds.
- Purpose: Encourages rehabilitation and preservation of commercial building facades.
- Eligibility:
 - Business owner must hold a current Business Tax Receipt (BTR) in Zephyrhills.
 - Property taxes must be current; tenants need notarized approval from property owners.
- Application: Managed by the City of Zephyrhills. ci.zephyrhills.fl.us

Ready Sites Program

- **Objective**: Prepares properties for industrial development by making them "shovel-ready."
- Partnership: Collaboration between the City of Zephyrhills, Pasco County, Duke Energy, and the Pasco Economic Development Council.
- Benefits:

- o Streamlined permitting process.
- $_{\circ}$ Infrastructure improvements.
- o Marketing of sites to potential businesses.
- **Recent Success**: Attracted companies like Bauducco and MiTek to establish operations in Zephyrhills.