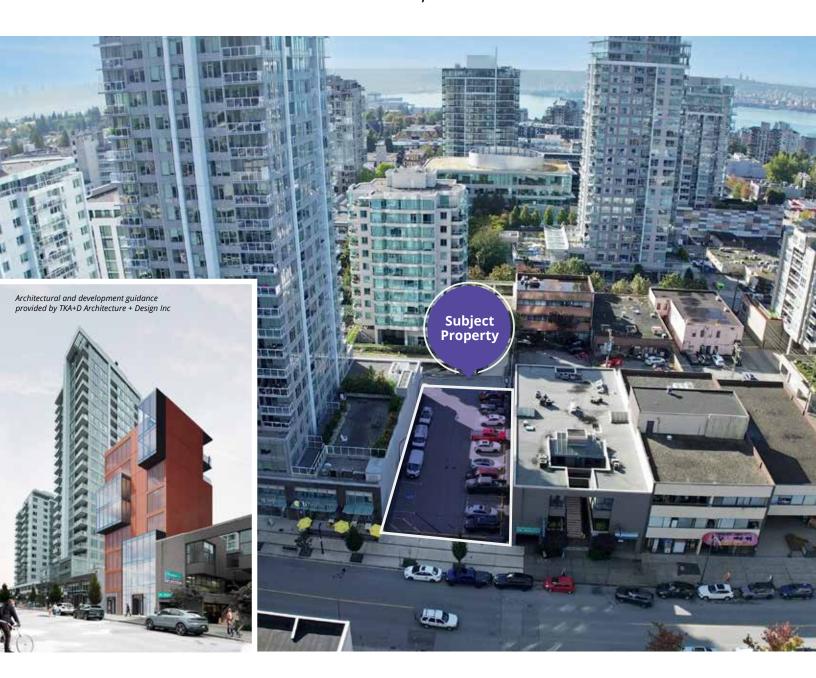


# For Sαle 137 East 15th Street North Vancouver, BC



Opportunity to acquire a 7,851 sf mixed-use development site in the heart of Central Lonsdale

lan Whitchelo\*, Principal 604 647 5095 ian.whitchelo@avisonyoung.com \*lan Whitchelo Personal Real Estate Corporation **Terry Thies\***, Principal 604 646 8398 terry.thies@avisonyoung.com \*Terry Thies Personal Real Estate Corp.

**Bijan Lalji**, Associate 604 757 1115 bijan.lalji@avisonyoung.com

# **Property details**

#### **MUNICIPAL ADDRESS**

137 East 15th Street, North Vancouver, BC

#### PID

011-039-493

#### **LEGAL DESCRIPTION**

LOT 4 OF LOT A BLOCK 50 DISTRICT LOT 549 PLAN 5938

#### **LAND SIZE**

7,851 sf\*

\*Site survey available in data room

#### **ZONING**

C-1B (Central Lonsdale Mixed Use B)

#### **OCP DESIGNATION**

Mixed-Use Level 4B

#### **OCP DENSITY**

3.0 FSR (up to 1.0 FSR available in bonus density)

#### INCOME

Monthly holding income in place from parking operations

#### **PRICING GUIDANCE**

\$6,995,000 (\$250 pbsf)

# **Area highlights**



Rapidly developing community



Busy pedestrian and vehicular traffic year round



Walking distance to Lions Gate Hospital and other medical offices



Highly sought after neighbourhood

# **Opportunity**

Exceptional opportunity to acquire a prime development site at 137 East 15th Street, located in the heart of Central Lonsdale. Situated in a thriving community, this property offers excellent proximity to the Lions Gate Hospital and numerous nearby medical offices.

# Location

Located in the bustling Central Lonsdale community, 137 East 15th Street presents an ideal location for a new mixed-use development. This rapidly growing neighbourhood thrives with its strong sense of community. Benefiting from the busy Lonsdale corridor, there is a diverse array of shops, cafes, and restaurants within walking distance, all contributing to the vibrant atmosphere. The property is strategically located only one block away from Lions Gate Hospital, as well as numerous medical offices, which makes it highly appealing for healthcare related businesses or services. Several public transit routes in the area will provide seamless connections to Downtown Vancouver and the surrounding areas.





# **Investment highlights**



Premium location in the busy Central Lonsdale community



Highly accessible from the Trans-Canada highway and Lonsdale Avenue



Walking distance to several local amenities and the Lions Gate Hospital

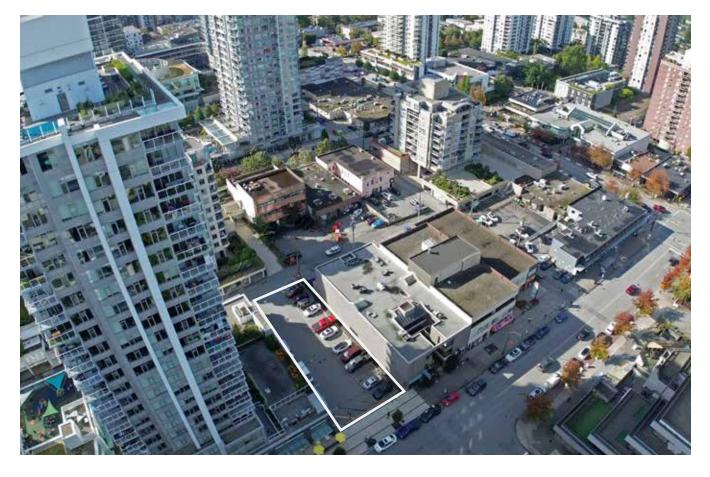


Future redevelopment potential for a boutique retail and office development on 7,851 sf site



Holding income with termination clause of thirty (30) days notice providing redevelopment optionality





# **Project statistics**

## **CURRENT ZONE**

C1-B FSR = 2.6

OFFICIAL COMMUNITY PLAN (OCP) ZONE
Mixed Use Level 4b (High Density)
FSR = 3.0 (+1.0 FSR bonus at discretion of the City)

### **MAX HEIGHT**

Allowable: Bylaw: 120'-0" Allowable OCP: 223'-0" (68m - 22 storeys) Proposed: 120'-0" (8 storeys)

Allowable: 90%, 35% above second storey

# **SITE AREA**

8,120 sf

### **AREA SUMMARY**

L1 5,348 sf L2

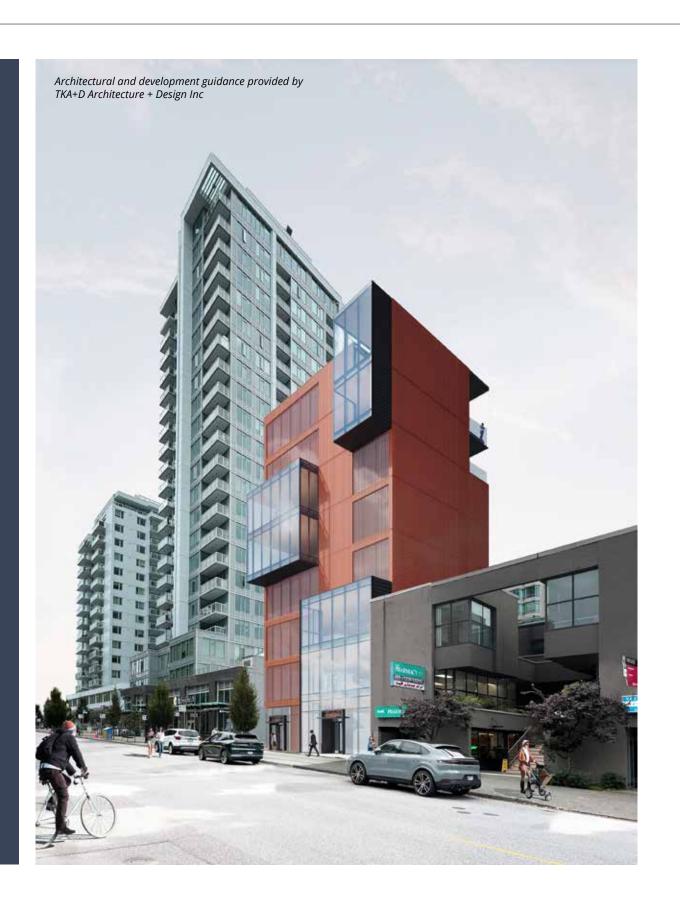
5,556 sf (daycare space)

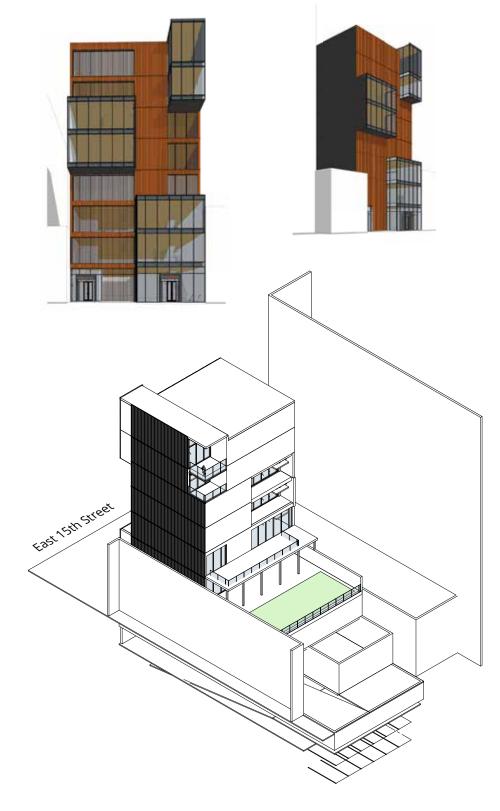
L3 2,842 sf L4 2,842 sf 2,839 sf L5

L6 2,839 sf L7 2,843 sf

2,843 sf L8 27,952 sf Total

**DENSITY**Proposed: 3.44 FSR





## **FOR SALE**

# **Amenities**

#### **BANK**

1. RBC Royal Bank

2. CIBC

3. BMO

4. TD Canada Trust

5. Scotiabank

6. BlueShore Financial

## **CAFÉS**

7. JJ Bean Coffee Roasters

8. Tim Hortons

9. Blenz Coffee

10. Take Five Café

#### **RESTAURANTS**

12. Browns Socialhouse

14. Yaas Grill House

15. Bridge Deck Tasting Room

16. Bravo Cucina

## **GROCERY / PHARMACY**

17. London Drugs

18. Loblaws City Market

19. Shoppers Drug Mart

20. Whole Foods Market

21. Ayoub's Dried Fruits & Nuts

#### **FITNESS**

22. Oxygen Yoga & Fitness

23. Fitness World

24. Club16 Trevor Linden Fitness

11. Chipotle

13. Jack Lonsdale's Public House

# **VERY WALKABLE**

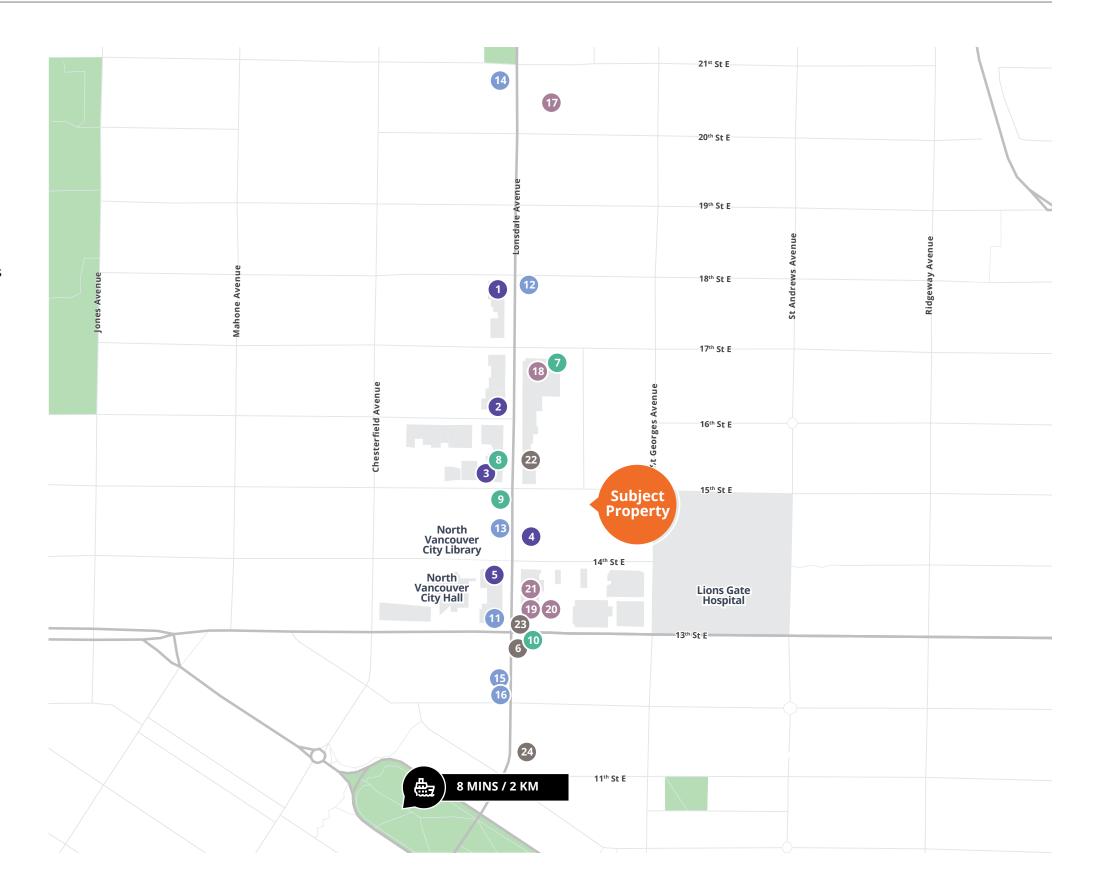
Most errands can be accomplished on foot

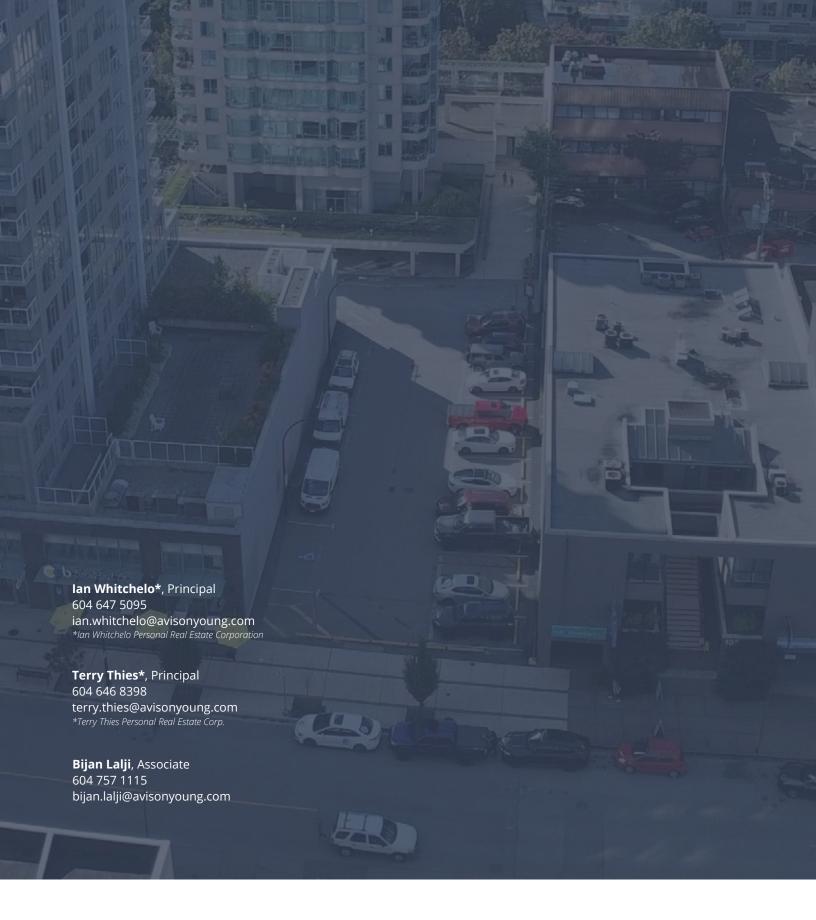
**VERY BIKABLE** Biking is convenient for most trips

# **Drive times**

Downtown Vancouver Lonsdale Quay Sea Bus Station Iron Workers Memorial Bridge Lions Gate Hospital North Vancouver City Hall

**20 MINUTE DRIVE 7 MINUTE DRIVE 6 MINUTE DRIVE 3 MINUTE WALK 5 MINUTE WALK** 





#### avisonyoung.com

© 2024 Avison Young. Information contained herein was obtained from sources deemed reliable and, while thought to be correct, have not been verified. Avison Young does not guarantee the accuracy or completeness of the information presented, nor assumes any responsibility or liability for any errors or omissions therein.



